Filed for Record in
ANTRIM COUNTY MICHIGAN
PATTY NIEPOTH
REGISTER OF DEEDS
09/13/2018 03:12 PM
PAGES: 1

NOTICE OF LIEN FOR NONPAYMENT OF ASSESSMENT

TAKE NOTICE that the CEDAR RIVER VILLAGE ASSOCIATION of Bellaire, Michigan, claims a lien against the following condominium lots situated in Kearney Township, Antrim County, Michigan, more fully described as:

Lots 131 and 195, of Cedar River Village, a condominium project according to the Master Deed recorded Liber 00477, Pages 0378 through 0442, Antrim County Records; and amended in First Amendment, dated September 14, 1998 and recorded September 15, 1998 in Liber 00497, Pages 1272 through 1374, and as further amended in Second Amendment as recorded in Liber 00510, Page 0461 through 0491, and amended in Third Amendment, dated September 23, 1999 and recorded on September 27, 1999 in Liber 00527, Pages 0430 through 0469, and as further amended in Fourth Amendment to Master Deed as recorded April 7, 2000 and recorded on April 12, 2000, in Liber 00543, Pages 0130 through 0187, Antrim County Records, and designated as Antrim Condominium Subdivision Plan No. 67 together with rights in general common elements and limited common elements as set forth in the above Master Deed and as described in Act 59 of the Public Acts of 1978, as amended. Parcels #05-10-155-131-00 and #05-10-155-195-00.

The amount due Cedar River Village Association at the date hereof, exclusive of interest, costs or finance charges, is Four Hundred, Forty-three and Ninety-nine Cents (\$443.99) per parcel (\$887.98 total). At the first of each year, beginning January 1, 2018, additional annual dues, as determined by the Association, will be added to the amount due.

The name and address of the owner of record of said property is Zarkowski Properties, 11642

Lost Lake Dr. NE, Greenville, MI 48838-81	57/
Signed this day of	, 2018, by:
·	CEDAR RIVER VILLAGE ASSOCIATION Charles Anderson, Treasurer
STATE OF MICHIGAN))ss.	
- Cddor Divor	, 2018, before me personally appeared Charles illage Association, and made oath that he has reacters therein stated to be true to his knowledge and

Drafted By: Pamela Nash Shanty Creek Resorts

belief.

Pamela Nash, Notary Public
Antrim County, Michigan
Acting in Antrim County, Michigan

TUTUTATION OF THE PROPERTY OF

Received ANTRIM, M1 9/13/2018 11:47 AM

Liber 00477 Page 0447

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ANTRIM COUNTY MI-Register of Deeds Recorded

12-17-1997 12:09:22

Wanda R. Conway REGISTER OF DEEDS

CEDAR RIVER VILLAGE ROADWAY OPERATION AND MAINTENANCE RESTRICTIONS

KNOW ALL MEN BY THESE PRESENTS that GO FORWARD OPERATING LIMITED PARTNERSHIP, a Michigan Limited Partnership, (herein "Developer"), of Shanty Creek Drive, Bellaire, Michigan, the owner of the property described herein on Exhibit A, (hereinafter referred to as the "Property"), hereby declares that from and after the date hereof the Property shall be subject to the following restrictions:

- 1. Purpose Developer intends to develop the Property for residential, resort, retail and commercial use. Developer desires to install roadways over and across Property for use by Developer, its guests, and invitees, future owners, their guests and invitees. Developer believes that an agreement for the common use and maintenance of the roadways installed by the Developer will best serve the Property by promoting property values and the health, safety and welfare of Developer, its guests and invitees, future owners, their guests and invitees.
- 2. Roadways Developer shall establish, at sites and locations on the Property, selected solely by Developer, roadways for the common use of the Developer, its guests and invitees, future owners, their guests and invitees, (herein "Users").
- 3. Maintenance Developer shall, subject to the terms and conditions contained herein, maintain or cause to be maintained, all roadways it establishes for the benefit of the Property. The maintenance to be performed by Developer and/or its assigns, shall include, removal of debris from the roadways, seeding the shoulder of the roadways, fertilizing and mowing grass on the shoulder of the roadways, snow plowing and sanding roadways in the winter, remove sand from roadways in the spring, repair potholes in the roadway, and perform all maintenance services which are reasonably required to provide Users with a safe and attractive environment. The above notwithstanding, Developer shall have no duty to perform maintenance or repairs on the roadways other than in accordance with this Agreement.
- 4. Area To Be Maintained Developer shall maintain all roadways which are paved and the shoulders within three (3) feet of the edge of the paved roadway.
- 5. **Budget** Each year, Developer shall prepare a budget for the anticipated repairs and maintenance of the roadways. This budget shall include costs for maintenance and repairs as projected by Developer for the forthcoming year, (hereinafter referred to as the "Budget"). In addition to including estimates for both fixed and variable costs within the Budget, Developer shall also include in the Budget a reserve for capital repairs, replacements and improvements, (hereinafter

royc)

referred to as the "Reserve"). Monies in the Reserve shall be deposited in an interest bearing account subject to withdrawal by Developer.

6. Allocation of Expenses - The cost for operating and maintaining the roadways shall be paid by all Owners of the Property. Owners shall mean a person, firm, corporation, partnership, association, trust or other legal entity, or any combination thereof who or which owns an interest in a lot, condominium unit or has other possessory rights on or in the Property, (herein "Owner"). The Developer shall, after having prepared the Budget, allocate to each Owner a proportionate share of the expenses for the maintenance of the roadways, ("Annual Owner's Fee").

The Annual Owners fee shall be determined by dividing the Budget and Reserve amounts by the following: The sum of all lots established (i.e., "of record") on the Property plus one-half (1/2) of all Condominium Units (whether residential or commercial) established on the Property plus one quarter (1/4) of all hotel rooms (whether as condominium units or otherwise) established on the Property. Each Owner of a lot shall pay a full Annual Owners Fee as determined by the foregoing equation. Each Owner of a Condominium Unit shall pay one-half (1/2) of a full Annual Owners Fee and each Owner of a hotel room shall pay one-quarter (1/4) of a full Annual Owners Fee.

- 7. Payment of Annual Owners Fee Owners are required to pay their Annual Owners Fee to Developer within 30 days of the date of Developer's invoice. Payments in default shall bear interest at the rate of 7% per annum until paid in full. Each Owner shall be and remain personally liable for the payment of their Annual Owners Fees. No Owner may exempt himself from liability for their Annual Owners Fee by non use or by waiver of the use or enjoyment of any roadway on the Property.
- 8. Liens Each Owner of the Property shall be deemed to have consented to the terms herein and agrees that unpaid Annual Owners Fees shall constitute a lien upon the Property owned by the Owner.
- 9. **Enforcement** The Developer may enforce collection of unpaid Annual Owners Fees by a suit at law or by a sale of the Owner's Property at public sale via foreclosure. A foreclosure shall be in the same manner as a foreclosure under the laws relating to foreclosure of real estate mortgages by advertisement or judicial action.
- 10. Foreclosure A foreclosure proceeding may not be commenced without recordation and service of notice of lien in accordance with the following:
 - (a) Notice of lien shall set forth:
 - (i) The legal description of the Property to which the lien attaches.
 - (ii) The name of the Owner of record thereof.

- (iii) The amounts due at the date of the notice, exclusive of interest, costs, attorney fees and future assessments.
- (b) The notice of lien shall be in recordable form, executed by an authorized representative of the Developer.
- (c) The notice of lien shall be recorded in the office of register of deeds for Antrim County and shall be served upon the delinquent Owner by first class mail, postage prepaid, addressed to the last known address of the Owner at least 10 days in advance of commencement of the foreclosure proceeding.
- (d) The Developer may bid in at the foreclosure sale, and acquire, hold, lease mortgage, or convey the Property.
- (e) An action to recover money judgments for unpaid Annual Owners Fees may be maintained without foreclosing or waiving the lien.
- (f) An action for money damages and foreclosure may be combined in one action.
- 11. These Restrictions shall bind and benefit the Developer and Owners, their respective heirs, successors and assigns.
- 12. These Restrictions may be amended only by the Developer, its successors or assigns. The Developer shall have free and liberal rights to amend these restrictions for any reason it deems appropriate or necessary. Any such amendment or amendments shall become operative upon recording of same with the Antrim County Register of Deeds.

IN WITNESS WHEREOF the Developer has caused these restrictions to be executed the 15th day of December, 1997.

Signed in the Presence of:

David K. Faugni (

Donald A. Brandt

DEVELOPER:

GO FORWARD OPERATING LIMITED PARTNERSHIP

TERRY D. SCHIEBER

Its: Chief Executive Officer

______.

STATE OF MICHIGAN) ss County of Antrim)

On this 15th day of December, 1997, before me, a Notary Public in and for said County and State, personally appeared TERRY D. SCHIEBER, to me personally known, who, being by me duly sworn, did say that he is the Chief Executive Officer of GO FORWARD OPERATING LIMITED PARTNERSHIP, a Michigan limited partnership, and he acknowledged that he executed said instrument as his free and voluntary act and deed.

Donald A. Brandt, Notary Public Grand Traverse County, Michigan My Commission Expires: September 9, 1999 (Acting in Antrim County, Michigan)

Prepared in the Law Office of: When Recorded, Return to:

DONALD A. BRANDT, ESQ. Brandt, Fisher, Alward & Roy, P.C. 401 Munson Avenue, P.O. Box 5817 Traverse City, Michigan 49696-5817 (616) 941-9660

EXHIBIT "A" TO

CEDAR RIVER VILLAGE ROADWAY OPERATION AND MAINTENANCE RESTRICTIONS

Part of Sections 33 and 34, Town 30 North Range 7 West, Kearney Township and part of Section 4, Town 29 North, Range 7 West, Custer Township, Antrim County, Michigan, Described as:

Units 1-10

Commencing at the North 1/4 corner of Section 4, Town 29 North, Range 7 West Antrim County Michigan; thence along the North line of said Section 4 N 88°35'28"W 813.49 feet; thence S 1°24'32"W 312.32 feet to the PLACE OF BEGINNING; thence N 66°19'48"E 239.70 feet; thence 427.96 feet along the arc of a circular curve to the right, radius 600.00 feet, delta 40°52'02", chord N 86°45'48"E 418.94 feet; thence S 72°48'12"E 166.26 feet; thence 23.56 feet along the arc of a circular curve to the right, radius 15.00 feet, delta 90°00'00", chord S 27°48'12"E 21.21 feet; thence S 17°11'49"W 116.17 feet; thence 283.67 feet along the arc of a circular curve to the left, radius 247.79 feet, delta 65°35'29", chord S 15°35'59"E 268.43 feet; thence 15.38 feet along the arc of a circular curve to the right, radius 15.00 feet, delta $58^{\circ}44'10"$, chord S $19^{\circ}01'39"$ E 14.71 feet; thence 246.96 feet along the arc of a circular curve to the left, radius 50.00 feet, delta 282°59'50", chord N 48°50'31"E 62.25 feet; thence 10.75 feet along the arc of a circular curve to the right, radius 15.00 feet, delta 41°03'47", chord N 72°07'31"W 10.52 feet; thence 237.47 feet along the arc of a circular curve to the right, radius 197.79 feet, delta 68°47'22", chord N 17°11'53"W 223.46 feet; thence N 17°11'49"E 116.17 feet; thence 23.56 feet along the arc of a circular curve to the right, radius 15.00 feet, delta 90°00'00", chord N 62°11'48"E 21.21 feet; thence S 72°48'12"E 181.45 feet; thence 19.22 feet along the arc of a circular curve to the right, radius 15.00 feet, delta 73°23'53", chord S 36°06'21"E 17.93 feet; thence 246.05 feet along the arc of a circular curve to the left, radius 125.00 feet, delta 112°46'44", chord S 55°47'46"E 208.20 feet; thence S 21°05'16"E 212.77 feet; thence S 59°47'38"W 585.60 feet; thence N 1°19'18"E 258.71 feet; thence along the North- South 1/4 line of said Section 4 N 88°35'28"W 726.09 feet; thence N 12°39'54"W 363.59 feet to the PLACE OF BEGINNING. Containing 12.44 acres more or less.

Units 11-14

BEGINNING at the South 1/4 corner of Section 33, Town 30 North, Range 7 West, Antrim County Michigan; thence along the North-South 1/4 line of said Section 4, N 1°06'28"E 582.85 feet; thence N 66°03'09"E 84.42 feet; thence 38.17 feet along the arc of a non-tangential circular curve to the left, radius 468.93 feet, delta 4°39'48", chord S 27°45'38"E 38.16 feet; thence S 30°05'32"E 94.07 feet; thence 200.08 feet along the arc of a circular curve to the right, radius 385.01 feet, delta 29°46'30", chord S 15°12'17"E 197.84 feet; thence S 0°19'02"E 170.18 feet; thence 177.03 feet along the arc of a circular curve to the left, radius 541.98 feet, delta 18°42'55", chord S 9°40'29"E 176.25 feet; thence S 19°01'57"E 173.34 feet; thence 19.04 feet along the arc of a circular curve to the right, radius 15.00 feet, delta 72°44'12", chord S 17°20'09"W 17.79 feet; thence 43.43 feet along a reverse curve to the left, radius 125.00 feet, delta 19°54'20", chord S 43°45'05"W 43.21 feet; thence 19.22 feet along a reverse curve to the right, radius 15.00 feet, delta 73°23'53", chord S 70°29'52"W 17.93 feet; thence N 72°48'12"W 173.87 feet; thence N 20°22'45"W 212.95 feet to the PLACE OF BEGINNING. Containing 3.67 acres more or less.

Units 15-47

Commencing at the South 1/4 corner of Section 33, Town 30 North, Range 7 West, Antrim County, Michigan; thence along the North- South 1/4 line of said Section 33, N 1°06'28"E 1458.24 feet; thence S 88°53'32"E 77.07 feet to the PLACE OF BEGINNING; thence S 88°29'29"E 108.58 feet; thence S 11°22'49"E 835.36 feet; thence S 48°31'40"E 124.73 feet; thence S 64°51'18"E 406.31 feet; thence S 84°10'12"E 101.00 feet; thence N 65°21'28"E 246.76 feet; thence N 12°13'21"E 562.93 feet; thence N 5°03'08"E 271.87 feet; thence S 84°33'12"E 162.18 feet; thence S 19°18'42"E 187.44 feet; thence 52.36 feet along the arc of a circular curve to

the left, radius 50.00 feet, delta 59°59'58", chord S 34°58'43"W 50.00 feet; thence S 4°58'39"W 30.60 feet; thence 62.43 feet along the arc of a circular curve to the left, radius 30.00 feet, delta 119°13'44", chord S 54°38'08"E 51.76 feet; thence N 65°45'00"E 33.79 feet; thence 16.87 foot along the arc of a circular curve to the left, radius 15.00 feet, delta 64°27'20", chord S 82°01'20"E 16.00 foot; thence 128.61 feet along the arc of a circular curve to the right, radius 290.36 feet, delta 25°22'40", chord S 37°06'22"E 127.56 feet; thence S 24°24'44"E 11.39 feet; thence 21.73 feet along the arc of a circular curve to the right, radius 15.00 feet, delta 83°01'15", chord S 17°05'37"W 19.88 feet; thence 293.23 feet along a curve to the left, radius 314.22 feet, delta 53°28'06", chord S 31°52'11"W 282.70 feet; thence 20.33 feet along a curve to the right, radius 15.00 feet, delta 77°39'31", chord S 43°57'55"W 18.81 feet; thence S 82°47'40"W 61.69 feet; thence 148.03 feet along the arc of a circular curve to the left, radius 50.00 feet, delta 169°37'58", chord S 2°01'19"E 99.59 feet; thence S 86°50'18"E 66.87 feet; thence 20.85 feet along the arc of a circular curve to the right, radius 15.00 feet, delta 79°37'54", chord S 47°01'21"E 19.21 feet; thence S 7°12'24"E 237.90 feet; thence 556.97 feet along the arc of a circular curve to the right, radius 325.00 feet, delta 98°11'30", chord S 41°53'21"W 491.27 feet; thence 24.28 feet along the arc of a circular curve to the right, radius 15.00 feet, delta 92°45'28", chord N 42°38'10"W 21.72 feet; thence N 3°44'34"E 47.20 feet; thence 196.41 feet along the arc of a circular curve to the left, radius 256.35 feet, delta 43°53'55", chord N 18°12'24"W 191.64 feet; thence 7.83 feet along a curve to the right, radius 15.00 feet, delta 29°55'20", chord N 25°11'41"W 7.74 feet; thence 75.77 feet along the arc of a circular curve to the left, radius 50.00 feet, delta 86°49'15", chord N 53°38'38"W 68.72 feet; thence S 82°55'24"W 50.72 feet; thence 74.05 feet along the arc of a circular curve to the left, radius 30.00 feet, delta 141°25'39", chord S 14°05'35"W 56.63 feet; thence S 54°44'14"E 50.72 feet; thence 45.54 feet along the arc of a circular curve to the left, radius 50.00 feet, delta 52°10'47", chord S 80°50'58"E 43.98 feet; thence 19.63 feet along a curve to the right, radius 15.00 feet, delta 74°59'22", chord S 69°26'40"E 18.26 feet; thence 128.55 feet along the arc of a circular curve to the right, radius 206.35 feet, delta 35°41'32", chord S 14°06'13"E 126.48 feet; thence S 3°44'34"W 47.56 feet; thence 23.56 feet along the arc of a circular curve to the right, radius 15.00 feet, delta 90°00'00", chord S 48°44'34"W 21.21 feet; thence N 86°15'26"W 219.65 feet; thence 283.52 feet along the arc of a circular curve to the left, radius 424.94 feet, delta 38°13'41", chord S 74°37'43"W 278.29 feet; thence 201.79 feet along a curve to the right, radius 875.00 feet, delta 13°12'49", chord S 62°07'17"W 201.35 feet; thence 19.96 feet along the arc of a circular curve to the right, radius 15.00 feet, delta 76°15'11", chord N 73°08'43"W 18.52 feet; thence 126.69 feet along a curve to the left, radius 125.00 feet, delta 58°04'18", chord N 64°03'17"W 121.34 feet; thence 19.39 feet along a curve to the right, radius 15.00 feet, delta 74°03'29", chord N 56°03'41"W 18.07 feet; thence N 19°01'57"W 172.42 feet; thence 160.70 feet along the arc of a circular curve to the right, radius 491.98 feet, delta 18°42'55", chord N 9°40'29"W 159.99 feet; thence N 0°19'01"W 53.15 feet; thence 23.56 feet along the arc of a circular curve to the right, radius 15.00 feet, delta 90°00'00", chord N 44°40'58"E 21.21 feet; thence N 89°40'58"E 100.56 feet; thence 93.42 feet along the arc of a circular curve to the left, radius 235.00 feet, delta 22°46'36", chord N 78°17'40"E 92.80 feet; thence 18.14 feet along a curve to the right, radius 15.00 feet, delta 69°16'35", chord S 78°27'20"E 17.05 feet; thence 31.62 feet along a curve to the left, radius 50.00 feet, delta 36°14'07", chord S 61°56'06"E 31.10 feet; thence S 80°03'19"E 51.69 feet; thence 72.10 feet along the arc of a circular curve to the left, radius 30.00 feet, delta 137°42'09", chord N 31°05'46"E 55.96 feet; thence N 37°45'10"W 51.69 feet; thence 78.83 feet along the arc of a circular curve to the left, radius 50.00 feet, delta 90°19'54", chord N 82°55'19"W 70.91 feet; thence 121.95 feet along the arc of a circular curve to the right, radius 185.00 feet, delta 37°46'10", chord S 70°47'53"W 119.76 feet; thence S 89°40'58"W 100.56 feet; thence 23.56 feet along the arc of a circular curve to the right, radius 15.00 feet, delta 90°00'00", chord N 45°19'02"W 21.21 feet; thence N 0°19'02"W 37.03 feet; thence 226.06 feet along the arc of a circular curve to the left, radius 435.01 feet, delta 29°46'30", chord N 15°12'17"W 223.53 feet; thence N 30°05'32"W 94.07 feet; thence 228.12 feet along the arc of a circular curve to the right, radius 418.93 feet, delta 31°11'58", chord N 14°29'33"W 225.31 feet; thence N 1°06'26"E 630.14 feet to the PLACE OF BEGINNING. Containing 25.83 acres more or less.

Units 48-63

Commencing at the South 1/4 corner of Section 33, Town 30 North, Range 3 West, Antrim County Michigan; thence along the North-South 1/4 line of said Section 33, N 1°06'28"E 1109.00 feet; thence S 88°53'32"E 1575.65 feet to the PLACE OF BEGINNING; thence N 55°45'59"E 100.51 feet; thence S 85°03'45"E 148.97 feet; thence S 88°19'11"E 494.97 feet; thence N 72°57'33"E 146.07 feet; thence N 62°04'58"E 540.82 feet; thence S 81°37'11"E 93.11 feet; thence 478.90 feet along the arc of a circular curve to the left, radius 1351.12 feet, delta

20°18'29", chord S 0°44'26"E 476.39 feet; thence S 10°53'41"E 244.62 feet; thence 306.04 feet along the arc of a circular curve to the right, radius 321.44 feet, delta 54°33'02", chord S 16°22'50"W 294.61 feet; thence 19.62 feet along the arc of a circular curve to the right, radius 15.00 feet, delta 74°56'09", chord S 81°07'24"W 18.25 feet; thence 118.88 feet along a curve to the left, radius 125.00 feet, delta 54°29'26", chord N 88°39'14"W 114.45 feet; thence 19.22 feet along a curve to the right, radius 15.00 feet, delta 73°23'55", chord N 79°12'00"W 17.93 feet; thence N 42°30'03"W 64.47 feet; thence 171.71 feet along the arc of a circular curve to the right, radius 760.08 feet, delta 12°56'37", chord N 36°01'44"W 171.34 feet; thence N 29°33'26"W 114.11 feet; thence 130.22 feet along the arc of a circular curve to the left, radius 434.90 feet, delta 17°09'23", chord N 38°08'08"W 129.74 feet; thence 21.92 feet along the arc of a circular curve to the right, radius 15.00 feet, delta 83°43'52", chord N 4°50'53"W 20.02 feet; thence N 37°01'03"E 55.36 feet; thence 73.91 feet along the arc of a circular curve to the left, radius 248.02 feet, delta 17°04'25", chord N 28°28'50"E 73.63 feet; thence 18.23 along the arc of a circular curve to the right, radius 15.00 feet, delta 69°38'39", chord N 54°45'57"E 17.13 feet; thence 230.27 feet along the arc of a circular curve to the left, radius 50.00 feet, delta 263°52'17", chord N 42°20'34"W 74.39 feet: thence 108.17 feet along the arc of a circular curve to the right, radius 198.02 feet, delta 31°17'52", chord S 21°22'07"W 106.83 feet; thence S 37°01'03"W 53.73 feet; thence 22.53 feet along the arc of a circular curve to the right, radius 15.00 feet, delta 86°03'54", chord S 80°03'00"W 20.47 feet; thence 225.75 feet along a curve to the left, radius 434.90 feet, delta 29°44'30", chord N 71°47'18"W 223.23 feet; thence N 86°39'33"W 452.58 feet; thence 113.96 feet along the arc of a circular curve to the left, radius 314.22 feet, delta 20°46'47", chord S 82°57'03"W 113.34 feet; thence 21.74 feet along the arc of a circular curve to the right, radius 15.00 feet, delta 83°01'36", chord N 65°55'32"W 19.88 feet; thence N 24°24'44"W 11..39 feet; thence 170.18 feet along the arc of a circular curve to the left, radius 340.36 feet, delta 28°38'54", chord N 38°44'28"W 168.41 feet; thence 9.72 feet along the arc of a circular curve to the right, radius 15.00 feet, delta 37°07'29", chord N 34°30'10"W 9.55 feet; thence 9.86 feet along the arc of a circular curve to the left, radius 50.00 feet, delta 11°17'55", chord N 21°35'22"W 9.84 feet to the PLACE OF BEGINNING. Containing 13.36 acres more or less.

ALSO:

Part of the South 1/2 of Sections 34 and 35, Township 30 North, Range 7 West, Kearney Township, and Sections 4 and 5 Township 29 North, Range 7 West, Custer Township, Antrim County, Michigan, which is more particularly described as follows:

BEGINNING AT the 1/4 corner between Sections 33 & 34, Township 30 North, Range 7 West, Kearney Township, Antrim County, Michigan; thence along the east and west 1/4 line as monumented S 88°58'01"E 2639.82 feet to the center 1/4 corner as monumented; thence continuing along the east and west 1/4 line S 88°50'23"E 1312.99 feet; thence S 2°07'12"W 330.00 feet; thence S 88°50'23"E 652.89 feet; thence N 2°07'10"E 95.27 feet; thence N 57°07'12"E 37.77 feet; thence N 58°07'12"E 214.50 feet; thence N 79°07'12"E 463.10 feet to the east 1/4 corner of Section 34; thence along the east line of Section 34 S 1°02'03"W 881.00 feet; thence along the centerline of Schuss Mountain road in the following courses: S 19°39'17"E 250.28 feet; S 26°00'28"E 199.15 feet; S 32°21'32"E 266.23 feet; S 23°13'31"E 285.74 feet; S 14°05'28"E 168.68 feet; and S 17°46'44"E 115.76 feet; thence S 86°38'09"W 525.80 feet to the North West Corner of North Schuss Village condominium (#48) (Liber 400, page 0863) thence along the West boundary of said condominium S 1°02'03"W 605.55 feet to the southeast corner of Section 34; thence S 68°58'25"W 2328.65 feet to a point on the East boundary of the plat of Bergbahnen (Liber 2, page 225) thence along the East boundary of said plat in the following courses N 23°51'39"W 200.10 feet; N 2°23'39"W 230.10 feet; N 21°58'19"W 125.80 feet: N 21°27'41"E 160.10 feet; N 62°34'49"W 231.58 feet; S 52°38'41"W 231.94 feet; S 27°21'19"E 187.00 feet; S 76°08'41"W 206.32 feet; N 41°41'19"W 245.20 feet; and N 27°10'19"W 338.68 feet to the south line of Section 34; thence along the south line of Section 34 N 88°34'19"W 2200.10 feet to the southwest corner of Section 34; thence along the southerly boundary of lots 14,15,7 & 6 of a survey by Corey J. Hughes R.L.S 20706 recorded in Liber 242, page 450 Antrim County records S 0°56'00"W 672.65 feet, N 89°05'17"W 193.95 feet, N 60°48'55"W 325.72 feet, S 63°05'37"W 214.17 feet, S 78°13'57"W 212.56 feet, 287.69 feet along the arc of a non-tangential circular curve to the left, radius 393.24 feet, delta 41°55'03", chord N 20°43'01"W 281.32 feet, N 41°40'26"W 262.41 feet, S 46°54'21"W 820.03 feet, thence N 39°16'11"W 120.25 feet, N 71°21'06"W 326.36 feet, and S 59°47'37"W 585.59 feet to the North-South 1/4 line of Section 4; thence along said 1/4 line N 1°19'18"E 258.71 feet; thence along the south line of lot 7 of a survey by Arthur Lennox R.L.S. 20357 recorded in Liber 229, page 478 Antrim County records, N 88°35'28"W 1326.65 feet; thence N 1°15'55"E 665.00 feet to the South line of Section 33; thence along said South line S 88°35'28"E 1327.31 feet to the South 1/4 corner of Section 33; thence along the north-south 1/4 line of Section 33, N 1°06'28"E 2657.36 feet to the center 1/4 of Section 33; thence continuing along the north-south 1/4 line of Section 33, N 1°00'21"E 1330.96 feet; thence S 88°32'43"E 2642.14 feet to the West line of Section 34; thence along said west line, S 1°09'14"W 1333.86 feet to PLACE OF BEGINNING. SUBJECT TO any easements, restrictions, reservations, exceptions or conditions of record. Containing 653.1 acres, more or less.

Instrument Liber Page 201300001605 OR 835 2541

201300001605
Filed for Record in
ANTRIM COUNTY MICHIGAN
PATTY NIEPOTH - 268
03-01-2013 At 04:02 pm.
AGREEMENT 80.00
OR Liber 835 Fase 2541 - 2563

CEDAR RIVER VILLAGE COMMON FACILITIES COST SHARING AGREEMENT

This Agreement is for the benefit of each Condominium Association and Trinidad Resort and Club as parties to this Agreement so that each party may have the full and shared use and benefit of certain common elements and recreational facilities within the Cedar River Village Condominiums created by the original Developer or its successor and any current or future development of the entire original site.

I. PARTIES TO AGREEMENT.

The parties to this Agreement are:

- A. Cedar River Village Condominium Association.
- B. The Golfside Condominiums at Cedar River Village Condominium Association.
- C. The Lodge at Cedar River Village Condominium Association.
- D. Trinidad Resort and Club, LLC, DBA Shanty Creek Resorts

II. PURPOSE OF AGREEMENT.

The purpose of this Agreement is to provide for equitable apportionment and cost sharing between the parties to this Agreement for the reconstruction, maintenance and repair of the paved roadways in Cedar River Village and maintenance of certain recreational facilities located at The Lodge.

III. PROPERTY

- A. The property covered by this Agreement is described in Exhibit A (a site map with legal description which describes the entire Cedar River Village) including, but not limited to, paved roadways and future paved roadways that are common elements, such as Troon North and Troon South, as further defined herein, and the recreational facilities located at The Lodge.
- B. Excluded from inclusion in this Agreement are all unopened or unpaved

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roadways which may become common elements within Cedar River Village. It is the intent and purpose of the parties to this Agreement that when such roadways become opened and paved and become common elements, those roadways shall be automatically included within this Agreement as long as they have been constructed to Antrim County roadway specifications or to the same specifications as existing roadways covered by this agreement.

C. Excluded from Property are any parking lots that service Golfside Condominiums, Slopeside Condominiums and The Lodge and their associated entryways.

IV. DEFINITIONS.

- A. Assessment means a payment of funds to a Reserve Fund and current expense funds by the parties to this Agreement. Current expenses are the total monthly expenses for normal maintenance, preventative maintenance, and repair of paved roadways and recreational facilities to implement the Purpose of this Agreement and as further provided in Section XI. The Reserve Fund shall provide the necessary funds to cover major subsurface and surface repairs to paved roadways. Major repairs shall be defined as anything over \$10,000. The Reserve Fund is not for normal maintenance and repair of paved roadways nor does it include recreational facilities.
- B. Association Board means the Board of Directors of each Condominium Association in Cedar River Village covered by this agreement.
- C. Committee means Cedar River Village Common Facilities Committee.
- D. Condominium lot or unit means a lot or unit in Cedar River Village as defined in the Master Deed, Liber 477 at page 390.
- E. Condominium unit means a unit in Golfside Condominiums at Cedar River Condominiums as defined in the Master Deed at Liber 519 at Page 1400.
- F. Lodge Unit means a residential or commercial unit located at The Lodge at Cedar River Village Condominium Association as defined in the Master Deed at Liber 477 at Page 390.
- G. Property means all units or lots within Cedar River Village identified now or hereafter by the master deed, as amended, or any other deed, as amended, that is included or under the jurisdiction of any condominium association or is under the control of another person or entity within Cedar River Village and have the use of the roadways or recreational facilities located in Cedar River Village.
- H. Shanty Creek Resorts means the commercial or residential business entity operated by Trinidad Resort and Club, LLC or any successor in interest or assigns.

- I. Roadway or roadways means all paved roadways shown in Exhibit A and specifically listed in Exhibit B, including any future paved roadways added as provided in Article III. All parties agree to include in this Agreement any future lots or condominiums within Cedar River Village once the roads to those units have been opened and paved and meet the requirements stipulated in Section III B.
- J. Recreational Facility means the pool, hot tub, and change/shower facility or any facility that is an expansion or replacement of such facilities that are located on land adjacent to The Lodge at Cedar River Village, Tax Parcel 05-10-034-008-00. Exhibit C.
- K. Cedar River Village is the property as shown in Exhibit A and any future property that may be added to Cedar River Village which would use and enjoy the roadways and recreational facilities included within this Agreement. The apportionment of costs for such use and enjoyment of the roadways and recreational facilities shall be determined at the time of the addition of the property to Cedar River Village.

V. TERM, EFFECTIVE DATE, EXTENSION OF AGREEMENT.

- A. The term of this Agreement is 5 years from the effective date of this Agreement, exclusive of the effective date of this Agreement. At the end of the term of this Agreement, it shall be extended year to year unless renewed for a new term.
- B. The effective date of this Agreement is the date signed by the last signatory to this Agreement.

VI. ADMINISTRATION OF AGREEMENT.

- A. The parties to this Agreement delegate to the Committee the implementation and administration of this Agreement, as provided herein, for an operating year or month without the prior approval of the parties to this Agreement. The approval by the Committee of the implementation and administration for an operating year or month shall be final and shall be subject to Section XV. A year is the operating year for determination of the Reserve Fund allocations and funding which shall be billed monthly to the parties as a separate item during the operating year in order to fund the Reserve Fund for future expenditures as provided herein. A month is the monthly operating expenses for roadway maintenance and recreational facilities and does not include the Reserve Fund.
- B. This Agreement shall be implemented and administered by the Cedar River Village Common Facilities Committee. The Committee shall be comprised of one representative member from each party to this Agreement. A representative

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or alternate shall be a member of an Association Board and, in the case of the Shanty Creek Resort, the representative shall be the chief operating officer or general manager or an alternate. A party to this contract shall appoint the representative and may also appoint an alternate who shall have the same powers and duties as the representative.

- C. The Committee may contract with the Resort or another entity or individual to manage the affairs of the Agreement. In this case, the manager shall serve at the sole and exclusive discretion of the Committee.
- D. A majority of the Committee representatives or alternates shall constitute a quorum for the transaction of business at all meetings of the Committee. The acts of the majority of the Committee representatives shall be the acts of the Committee. Each representative or an alternate shall be entitled to one vote. In the case of determining the final scope of work to be performed and establishing the final annual Road Reserve assessment and operating budgets, three (3) of the four (4) Committee members shall be required for approval. The scope of work includes the kind and type of work to be performed, and authorization to perform and complete the work and as further described in paragraph E, below. The Committee shall meet at least once a year and shall operate meetings per Robert's Rules of Order.
- E. It shall be the responsibility of the Committee to prepare, including but not limited to, an annual budget for roadway maintenance, roadway Reserve Fund, and recreational facilities for the next fiscal year, the scope of work, the contractors who will perform the work, and the assessment and apportionment of estimated costs among the parties to this Agreement for the upcoming year. The Committee shall also be authorized to enter into contracts with appropriate contractors for capital improvements and general maintenance. The Committee shall utilize a professional process for obtaining all bids and awarding contracts.
- F. It shall be the responsibility of the Committee to prepare the monthly expenses for normal maintenance and repair of paved roadways and recreational facilities to implement the Purpose of this Agreement and as further provided in Section XI. The Committee shall then prepare the assessment and apportionment of costs among the parties to this Agreement. Upon completion of the monthly expenses the Committee shall send a copy to each party or to the designated fiscal agent for the parties to collect the assessment and to pay the monthly current expenses.
- G. The Committee shall maintain the appropriate records of the assessments and expenditures from the assessments and shall make the same available to the Association Boards.
- H. The proposed budgets, maintenance schedule and contractors, the assessments and apportionment of costs and other relevant information for the

operating year shall be sent to the Board of Directors of each condominium association or entity as designated by a party for review by September 1 prior to the beginning of each operating year.

I. Unless otherwise provided herein, the approval and review shall be in accordance with the provisions in the Master Deed and Bylaws of each condominium association or in accordance with the business practice and procedures of any other entity that is a party to this Agreement.

VII. ANNUAL BUDGET AND RESERVE FUND.

- A. Each year the Committee shall prepare separate roadway expenses, recreational facilities expenses and roadway reserve budgets for the upcoming operating year by September 1 so that each Association may establish owner assessments for the next operating year and the Resort may establish its budget for the roadways and recreational facilities.
- B. The operating year begins on January 1 and ends on December 31.
- C. A Reserve Fund amount shall be included in each annual budget. The reserve fund shall be maintained and expended only for capital improvements (repaving and reconstruction) of the roadways within Cedar River Village. \$15,000.00 may be transferred from the reserve fund account to roadway and recreational facilities operating accounts to initially establish those accounts but that money shall be returned to the Reserve Fund at the final termination of this Agreement.
- D. The Reserve Fund shall be deposited in an interest bearing account established by the Association Boards and the Resort.
- E. A model accounting spreadsheet predicting future contributions, expenditures and potential distribution of funds as described in Section XV, C of the roadway reserve fund must be maintained by the Committee. Periodic updates (minimum of every 3 years) are to be made to reflect estimated inflation on road costs, changes to estimated road life for various roadway segments, and projected interest on the Reserve Fund. The initial model accounting spreadsheet from the existing model with projections made in 2007 and updated in 2011 is attached as Exhibit D. The Reserve Fund budget is expected to gradually increase each year in line with increasing capital costs for road repaving and reconstruction and to avoid the necessity for any special assessments.

VIII. COLLECTION OF ASSESSMENTS FOR ROADWAYS, RECREATIONAL FACILITIES.

A. The Committee will receive the assessments from each signatory to this Agreement. The Committee may contract with the Resort or another entity as

fiscal agent to provide the accounting services on behalf of the Associations.

B. The Committee shall cause to be sent a monthly invoice, beginning the first of the month after signing of this agreement, to each Association and the Resort to collect the allocated monthly amount of the assessment from each Association and the Resort. The assessment for the Reserve Fund shall then be deposited in the appropriate interest bearing account.

IX. RETROACTIVITY FOR COLLECTION OF RESERVE FUNDS.

- A. In order to bring the Reserve Fund current, the parties agree that an amount that is retroactive to January 1, 2005 shall be assessed against each party under the following terms and conditions.
- B. Each Association and the Resort shall have until July 1, 2012 to provide funds to the Reserve Fund for the years 2005 2012, inclusive, without being in default. Thereafter, if an Association or the Resort has not fully funded their share of the Reserve Fund, that Association or the Resort shall be assessed an interest penalty of 7% per annum on the unpaid balance. Thereafter, a party shall be in default and appropriate legal remedies, as provided in Section XI, below, may be taken by the Association Boards.
- C. For the years 2005-2012 the Associations and the Resort must contribute to the reserve fund, the following amounts:

1.	Cedar River Village Condominium Association	\$236,262.00
2.	Slopeside Condominium Association	\$9,166.00
3.	Golfside Condominium Association	\$8,146.00
4.	The Lodge	\$22,403.00
5.	Shanty Creek Resorts	\$53,711.00

X. APPORTIONMENT OF ASSESSMENTS, ANNUAL COSTS AND BILLING.

- A. The following method shall be used by the Committee to apportion the assessment among the Associations and the Resort.
 - 1. Roadways: a full owner assessment shall be determined by dividing the roadway expenditures and the reserve amount as identified in the annual approved budget by the following: the sum of all units or lots

established of record or master deed, as amended, at Cedar River Village property plus one half (1/2) of all condominium units established on the property plus one quarter (1/4) of all Lodge units (whether residential or commercial) established on the property plus 68 units. Each owner of a lot within the property shall pay a full owners assessment. Each owner of a condominium unit shall pay one half (1/2) of a full owners assessment and each owner of a Lodge unit shall pay one quarter (1/4) of a full assessment. The Resort, in addition to the amount that is paid as a result of being a lot, condominium, or hotel unit owner, shall pay 68 full owner assessments.

- 2. Recreational facilities: a full owner assessment shall be determined by dividing the recreational facilities expenditures (not including operating labor or property taxes) by the following: the sum of all Lodge units plus one fourth (1/4) of all units or lots established of record or master deed, as amended on the property plus one half (1/2) on all condominium units established on the property. Each owner of a Lodge unit shall pay a full owner's assessment as determined by the foregoing equation. Each owner of a condominium unit shall pay one half (1/2) of a full owner's assessment. Each owner of a lot or unit shall pay one quarter (1/4) of a full owner's assessment. The Resort's assessment (expenditures) shall be management and operational labor to operate the recreational facilities and the payment of real property taxes or personal property taxes for the recreational facilities.
- B. Notwithstanding the method for apportionment of the assessment for the roadways and the recreational facilities among the Associations and the Resort by the Committee each Association Board, and the Resort may use a different method or means to pay the assessment and the contribution to the reserve fund so long as the total assessment is paid by each Association, and the Resort.
- C. Beginning the first of the month after signing of this agreement and each month thereafter for the term of this Agreement, each Association and the Resort shall be billed by invoice monthly for the recreational facilities and roadways for current expenses that have occurred in the month prior. In addition, beginning January 1, 2013, and each month thereafter for the term of this Agreement, each Association and the Resort shall be billed by invoice monthly one twelfth (1/12) of their respective annual road reserve assessment for the initial 2013 budget year. The amount billed by invoice is in addition to the amount provided in Section IX, C above.
- D. Each monthly invoice shall be paid within 30 days of the billing date (not the date received). Any unpaid amount that is delinquent shall incur a 7% interest rate per annum until paid in full.
- E. No assessment shall be in default more than 6 months. In such event that an

assessment payment is in default the Board, on behalf of the Associations and the Resort may use the remedies provided in Section XIII below, to collect the amount in default.

XI. MAINTENANCE AND REPAIR.

- A. Roadways: The maintenance and repair of the roadways shall include, but is not limited to, removal of debris from the roadways, shoulders, ditches, water spillways; seeding the shoulders of roadways; fertilizing; weed control; mowing; winter snow plowing for roadways and fire hydrants; sanding; installing and maintaining street or road signs, posts and traffic control signs, maintenance of drainage facilities, landscaping (flower, tree, and shrub planting and maintenance at the Del Mason circle drive entrance and street sign flower beds); irrigation repair and to maintain or reconstruct the roadways or shoulders as reasonably required to provide users of the roadways with safe and attractive roadways. The maintenance and repair of roadways is a current expense.
- B. Recreational Facilities: The maintenance and reconstruction of the recreational facilities shall include but is not limited to state certification or licensing; labor and materials for the pool and hot tub repair or replacement; labor and parts for equipment repair or replacement, linen/towel cleaning; pool side furniture repair or replacement; pool and hot tub cover replacement; all other maintenance which is reasonably required to provide users with safe and functional recreational facilities. The maintenance and repair of the recreational facilities is a current expense, unless otherwise provided.

XII. INSURANCE COVERAGE.

The Resort shall carry general liability insurance on the recreational facilities and sections of roadway owned by the Resort. Cedar River Village Condominium Association shall carry general liability insurance on the roadways which they own. Any other Condominium Association that is a party to this Agreement shall also carry general liability insurance on the roadways which that Association owns. In each case, the Resort and Cedar River Village Condominium Association shall include The Lodge and Golfside Condominiums as added insureds on their respective policies covering recreational facilities and roadways.

XIII. REMEDIES FOR BREACH OR DEFAULT.

A. The Committee, as authorized by the Association Boards and the Resort, shall have the same rights and remedies of relief for a breach or default of the

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terms and conditions of this Agreement by a party to this Agreement the same as that which would be available to Cedar River Village Condominium Association as provided in the Master Deed, Liber 477, Page 378, as amended, and/or Condominium Bylaws, Liber 477, page 406, as amended, against the defaulting party the same as if the defaulted party was a unit owner.

- B. In addition to the rights and remedies provided above and not otherwise provided, the Committee, as authorized by the Association Boards and the Resort, shall have the rights and remedies in equity, in addition to those at law, including but not limited to, suits for specific performance, injunctions and declaratory judgments.
- C. The Committee, as authorized by the Association Boards and the Resort, may pursue and employ the same rights and remedies as provided in Section XIII A and B, above, against the unit owners of a defaulting party as third party beneficiaries of this Agreement.

XIV. AMENDMENT OF AGREEMENT.

This Agreement may be amended during the term of this Agreement only in writing upon mutually agreed terms and conditions by all parties. All parties agree that if the Resort ceases management of The Lodge residential units, their contribution toward the costs associated with the recreational facilities would be reevaluated. The Resort shall work in good faith with the Associations on an amended agreement. Also all parties agree to include in this Agreement any future lots or condominiums within Cedar River Village once the roads to those units have been opened and paved.

XV. TERMINATION AND DISTRIBUTION OF RESERVE FUND.

- A. This Agreement may only be terminated before the expiration of the term of this Agreement by unanimous consent of all parties, in writing. The termination document must contain a specific termination date.
- B. No termination shall be effective, if on the effective date of termination, any contracts, indebtedness or other obligations are due or owing or shall be due and owning after the effective date of termination until all such contracts, indebtedness or other obligations are resolved no later than the effective date of the termination. In the event that such contracts, indebtedness or other obligations cannot be resolved on or before the effective date of termination, a new termination date shall be determined and approved by all the parties.
- C. If funds remain in the Reserve Fund on the final termination or expiration of this Agreement, funds allocated to each section of roadway shall be distributed in the following manner: (a) funds shall be returned to the party that has

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ownership of that section of roadway, or (b) in the event that a section of roadway is no longer owned by any of the parties listed in Section I because that section of roadway was conveyed to a third party (such as a public roadway) during the term of this Agreement or upon termination or expiration of this Agreement, the portion of the Reserve Fund for that section of roadway shall be returned to each of the parties based on the same manner and amounts as such funds were collected according to the apportionment formulas contained in Section X, A, above, notwithstanding the method used by a party to pay the assessment or Reserve Fund amount as provided in Section X, B, above.

XVI. NOTICES AND MAILING ADDRESSES.

A. Any notices that are required to be sent by this Agreement may be sent by first class mail to the president or secretary of a condominium association at the address last provided by the president or secretary of that condominium association except that any notices or service required to be served in a different manner by this Agreement, law or court rule shall be sent in accordance therewith and for any breach or default of this Agreement by registered or certified mail, return receipt requested to the president or secretary of a condominium association or as provided in paragraph XVI. C below. Copies of such notices may also be sent by e-mail.

- B. Upon taking office as president or secretary of a condominium association, it shall be the responsibility of each president or secretary of a condominium association to provide the Committee with their name, title, address and telephone number as president or secretary of that condominium association.
- C. Any party to this Agreement which is a business or individual and is not a condominium association, shall have the responsibility to provide the Committee the name of that business or individual, the address of that business or individual, and the name of the person who is responsible for the implementation of this Agreement.

XVII. NON-WAIVER OF REMEDIES.

The failure of any party to this Agreement to enforce any right, provision, covenant or condition which may be granted by this Agreement, the master deeds of Cedar River Village or the Bylaws thereof or any contract provisions with the Resort or its successor shall not constitute a waiver of the right of a party to enforce such right, provision, covenant or condition in the future.

XVIII. CUMULATIVE REMEDIES.

All rights, remedies and privileges granted to a party pursuant to any terms, provisions, covenants or conditions granted by this Agreement, the master deeds of Cedar River Village or the Bylaws thereof or any contract provisions with the Resort or its successor shall be deemed to be cumulative and the exercise of any one or more shall not be deemed to constitute an election of remedies nor shall it preclude any party to this Agreement exercising the same from exercising such other and additional rights, remedies or privileges as may be available to such party at law or in equity.

XIX. SEVERABILITY.

In the event that any of the terms, provisions or covenants of this Agreement are held to be partially or wholly invalid or unenforceable for any reason whatsoever, such holding shall not affect, alter, modify, or impair in any manner whatsoever any of the other terms, provisions or covenants of this Agreement or the remaining portions of any terms, provisions or covenants held to be partially invalid or unenforceable.

XX. SUCCESSORS IN INTEREST.

This Agreement shall be binding and enforceable upon any purchasers of the property interests of any of the parties, successors in interest, or assigns.

XXI. LAW.

This contract is to be construed pursuant to the laws of the State of Michigan. The State of Michigan, County of Antrim, shall be the exclusive forum for any claim or suit arising under this Agreement regardless of whether the resolution or remedy of the claim or suit is in a court of law or equity or by mediation or arbitration.

XXII. ENTIRE AGREEMENT.

This Agreement is the entire agreement between the parties. Any prior written or oral statements, representations, understandings have been included herein and if any written or oral statements, representations, or understandings have not been included in this Agreement, then such written or oral statements,

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representations, or understandings are waived and unenforceable by each of the parties.

XXIII. PRIOR AGREEMENTS.

This Agreement supercedes the prior Cedar River Village Roadway Operation and Maintenance Restrictions recorded at Liber 477, Page 447, First Amendment To Cedar River Village Roadway Operation and Maintenance Restrictions, recorded at Liber 488, Page 1380, Second Amendment To Cedar River Village Roadway Operation and Maintenance Restrictions, recorded at Liber 497, Page 1315 to the extent that the provisions of this Agreement conflict with or are inconsistent with the three prior recorded Restrictions.

DL January 1, 2013

CERTIFIED:

Cedar River Village Common Facilities Committe made up of the following parties: Cedar River Village Condominium Association, The Golfside Condominiums at Cedar River Village Condominium Association, The Lodge at Cedar River Village Condominium Association, and Trinidad Resort and Club, LLC, DBA Shanty Creek Resorts.

Michael D. Card

Cedar River Village Common Facilities Committee Chairperson

STATE OF MICHIGAN)

) as

COUNTY OF ANTRIM)

The foregoing Cedar River Village Common Facilities Cost Sharing Agreement was acknowledged before me this 1st day of March, 2013, by Michael D. Card, Cedar River Village Common Facilities Committee Chairperson.

STATE OF MICHIGAN, COUNTY OF ANTRIM

SUBSCRIBED TO BEFORE ME A NOTARY PUBLIC OF ANTRIM COUNTY

ACTING IN ANTRIM COUNTY MICHIGAN

AND WHOSE COMMISSION EXPIRES ON APRIL 8, 2015

AND SWORN TO ON MARCH 1, 2013

MICHELLE HOCKING

Notary Public, Antrim County, MI

My Commision Expires April 8, 2015

Acting in Antrim County, MI

DRAFTED BY:

KENNETH W. SALO

Date: March 1, 2013

5582 TROOM NORTH

BELLAIRE, MI 49615

CEDAR RIVER VILLAGE CONDOMINIUM ASSOCIATION

Cedar River Village Condominium Association P.O. Box 796 Bellaire, MI 48615

Dated: 2/10/20/3

Michael D. Card

President

Cedar River Village Condominium

Association P.O. Box 643

6004 Spyglass Hill Court

Bellaire, MI 49615

Dated: 2\10\2013

Jane Matlas Secretary

Cedar River Village Condominium

Association P.O. Box 774

3370 Troon South

Bellaire, MI 49615

THE LODGE AT CEDAR RIVER VILLAGE CONDOMINIUM ASSOCIATION

The Lodge at Cedar River Village Condominium Association Attn: John Voelker Shanty Creek Resorts 5780 Shanty Creek Road Bellaire, MI 49615

Dated: 2 / 20 / 13

Jim Hubbell President

The Lodge at Cedar River Village Condominium Association 1312 Forest Glen Court Bloomfield Hills, MI 48304

Dated: 2-27-23

Brent Nelson Secretary

The Lodge at Cedar River Village Condominium Association 5780 Shanty Creek Road Bellaire, MI 49615

THE GOLFSIDE CONDOMINIUMS AT CEDAR RIVER VILLAGE CONDOMINIUM ASSOCIATION

The Golfside Condominiums at Cedar River Village Condominium Association Attn: Sue Knight 5820 Shanty Creek Road

Dollow All 40645

Bellaire, MI 49615

Dated: _ -2-/-2013

Luah Jackson

President

The Golfside Condominiums at Cedar River Village Condominium Association

P.O. Box 777

Charlevoix, MI 49720

Dated: 2/11/2017

John Kavanagh

Secretary

The Golfside Condominiums at Cedar River Village Condominium Association 6757 Cascade Road Grand Rapids, MI 49546

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TRINIDAD RESORT AND CLUB LLC, DBA SHANTY CREEK RESORTS.

Trinidad Resort and Club, LLC. **DBA Shanty Creek Resorts** Attn: Peter Bigford 5780 Shanty Creek Road Bellaire, MI 49615

Dated: 2/24/13

Peter Bigford

Chief Operating Officer/General

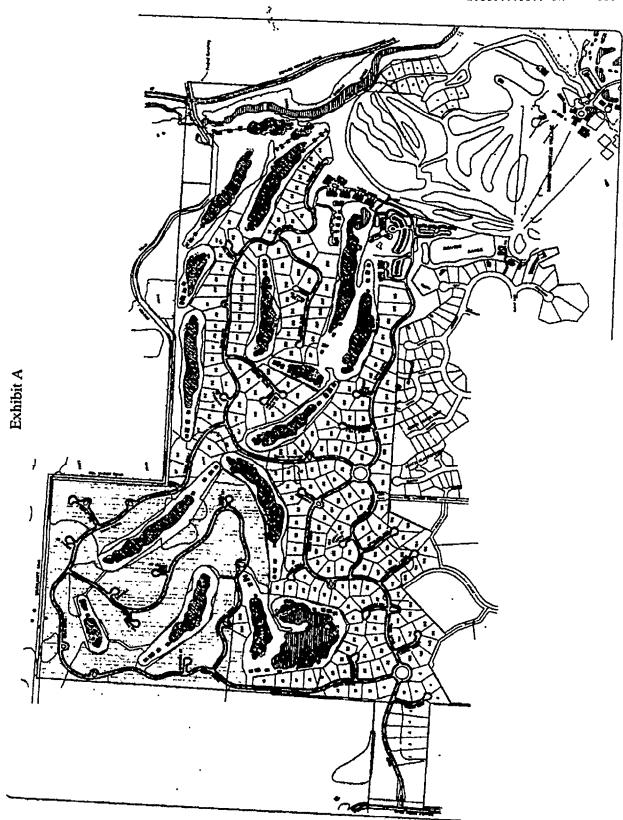
Manager

Trinidad Resort and Club, LLC. **DBA Shanty Creek Resorts** 5780 Shanty Creek Road

Bellaire, MI 49615

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Exhibit A (continued)

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Legal Description for Cedar River Village

Part of Sections 33 and 34, Town 30 North, Range 7 West, Kearney Township and part of Section 3 and 4, Town 29 North, Range 7 West, Custer Township, Antrim County, Michigan, which is more particularly described as follows:

BEGINNING AT the 1/2 corner between Sections 33 & 34, Township 30 North, Range 7 West, Kearney Township, Antrim County, Michigan; thence along the east and west 1/4 line S 88°58'01"E 2639.82 feet to the center 1/4 corner as monumented; thence continuing along the east and west 1/4 line S88°50'23"E 1312.99 feet; thence S 2°07'12"W 330.00 feet; thence S 88°50'23"E 652.89 feet; thence N 2°07'10"E 95.27 feet; thence N 57°07'12"E 37.77 feet; thence N 58 °07'12"E 214.50 feet; thence N 79°07'12"E 463.10 feet to the east 1/4 corner of Section 34; thence along the east line of Section 34 S 1°02'03"W 881.00 feet; thence along the centerline of Schuss Mountain road in the following courses; S 19°39'17"E 250.28 feet; S 26 °00'28"E 199.15 feet; S 32°21'32"E 266.23 feet; S 23°13'31"E 285.74 feet; S 14°05'28"E 168.68 feet; and S 17°46'44"E 115.76 feet; thence S 86°38'09"W 525.80 feet to the North West Corner of North Schuss Village condominium (#48) (Liber 400, page 0863) thence along the West boundary of said condominium S 1°02'03"W 605.55 feet to the southeast corner of Section 34; thence S 68°58'25"W 2328.65 feet to a point on the East boundary of the plat of Bergbahen (Liber 2, page 225); thence along the East boundary of said plat in the following courses: N 23°51'39"W 200.10 feet; N 2°23'39"W 230.10 feet; N 21°58'19"W 125.80 feet; N 21°27'41"E 160.10 feet; N 62°34'49"W 231.58 feet; S 52°38'41"W 231.94 feet; S 27°21'19"E 187.00 feet; S 76°08'41"W 206.32 feet; N 41°41'19"W 245.20 feet; and N 27°10'19"W 338.68 feet to the south line of Section 34; thence along the south line of Section 34 N 88°34'19"W 2200.10 feet to the southwest corner of Section 34; thence along the southerly boundary of lots 14, 15, 7 & 6 of survey by Corey J. Hughes R.L.S. 20706 recorded in Liber 242, page 450 Antrim County records S 0°56'00"W 672.65 feet, N 89°05'17"W 193.95 feet, N 60°48'55"W 325.72 feet, S 63°05'37"W 214.17 feet, S 78°13'57"W 212.56 feet, 287.69 feet along the arc of a non-tangential circular curve to the left, radius 393.24 feet, delta 41°55'03", chord N 20°43'01"W 281.32 feet, N 41°40'26"W 262.41 feet, S 46°54'21"W 820.03 feet, thence N 39°16'11"W 120.25 feet, N 71°21'06"W 326.36 feet, and S 59°47'37"W 585.59 feet to the North-South 1/4 line of Section 4; thence along said 1/4 line N 1°19'18"E 258.71 feet; thence along the south line of lot 7 of a survey by Arthur Lennox R.L.S. 20357 recorded in the Liber 229, page 478 Antrim County records, N 88°35'28"W 1326.65 feet; thence N 1°15'55"E 665.00 feet to the South line of Section 33; thence along said South line S 88°35'28"E 1327.31 feet to the South 1/4 corner of Section 33; thence along the north-south 1/4 line of Section 33, N 1°06'28"E 2657.36 feet to the center ¼ of Section 33; thence continuing along the north-south ¼ line of Section 33, N 1°00'21"E 1330.96 feet; thence S 88°32'43"E 2642.14 feet to the West line of Section 34; thence along the west line S 1°09'14"W 1333.86 feet to PLACE OF BEGINNING. SUBJECT TO any easements. restrictions, reservations, exceptions or conditions of record. Containing 653.1 acres, more or less.

Exhibit B

Cedar River Village Road Segment Descriptions and Estimated Resurfacing Costs

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Road Description	Foot	Wiles	New Y	Expect	Year	Control	Year	Coe	Year	3	Year	Š	* of County
Troon from Entrance to 1st Circle	1854	0.37	2000	15	2015	\$ 32,466	2030	\$ 100,143	2048	\$ 105,300	L	\$ 353,985	7 19%
18 Circle	6 16	0.12	800	15	2015	\$ 10,220	2030	\$ 34,35e	2045	\$ 33,148	L	111,430	2.26%
Troon South from 1st Circle to 2nd											L		
Circle	3450	3,65	2006	15	2015	\$ 57,328	2030	\$ 102,715	2045	\$ 185,930	2060	\$ 825,063	12.70%
2nd Cincle	5.00	0.11	2000	15	2015	\$ 6.638	2030	\$ 32,401	2045	\$ 31,260			2 14%
Troon South from 2nd Circle to CRV		1	į							ľ			
COME. Assoc. Property Line	22	0.45	8	2	888	39,108	g	\$ 131,485	2045	\$ 120,636	2802	\$ 428.363	8.06%
Tream Seuth from CRV Cond. Assoc.				_									
Property Line to Lodge	Ş	0,15	88	3 6	2015	13,360	2030		2045	\$ 43,333		\$ 145,675	2.88%
Lodge to Golf Side Condos	587	0.1	88 88 88	2	2018	\$ 10,972	2036	\$ 41,492	2054	\$ 45,030	2072	\$ 119,837	1.80%
Brackway in freed of Godf State Condon	7	2	ě		2018	2774	5	7.4 867	30,64	2	\$	4	*
						l				ı	L	1	
Golf Side Condos to Ostanoni Drive	613	0.12	888	ŧ	816 818	\$ 11,458	203	\$ 43,330	2054	\$ 47,024	2022	\$ 124,936	1.08×
Troon North from Oakmont Drive to Colonial	3126	800	9000		90.	67 83	30.06	220.040	37.6	27.64	١.	J	9
Colonial Dates	1813	200	2000	-	2018	ı	L	l	2056	ĺ	ı	ı	3
2nd Circle to Del Meson	347	200	2002	15	2016	- X	L	307 61 8	2048	18 721	L	57600	
Forest Hahlands	1133	0.21	2000	23	2021	1	L	L	2063	l	l	230 860	2.86%
Point O' Woods	385	800	2000	×	2021	ı		ı	2063	L	l	\$ 37.725	0.487
Loop for Lots 124 & 125	82	80	2000	7	2021	l	2042	19 601	2063	\$ 24.036	Г	\$ 44.875	Cas o
Willow Bend	412	000	2000	21	3021	ı	2002	20.00	2063	١	ı	3	7 P.
Herbour Town	283	90.0	8	2	2021	\$ 5.942	Š	\$ 26.276	2902	\$ 30.857	200	85/25	0.743
Crooked Seck	404	90.0	2000	12	2021	ı	L	\$ 36,131	2063	\$ 44.107		\$ 334	
Laural Verbay	947	80.0	2000	23	2021	•	L	\$ 43,606	2063	\$ 53,110	١	ı	1.26%
Loop for Lots 145-148	326	90.0	2000	21	2021	\$ 6,647		\$ 29,127	2063	\$ 36,667		\$ 66.373	0.86°X
Ohmpia Flaids	656	0.12	2000	21	2021	\$ 13,790		\$ 58,860	2063	\$ 71,610		133,672	1.72
Spygdese 1488	500	0.11	2000	21	2021	\$ 12,411		\$ 52,782	2063	\$ 64,447		\$ 120,302	1,55%
Loop for Lots 40-42	315	0.06	2000	21	2021	\$ 8,632		\$ 20,211	2063	\$ 34,38		382'79 \$	0.837
Bay :44	463	90.0	2000	21	2021	П		\$ 41,378	2063	\$ 50,514	П	\$ \$4.283	1,22%
Ridge Wood	306	0.06	2002	24	2021	\$ 6,378		\$ 35,841	2063	\$ 43,508		\$ 81,217	1.05%
Loop for Lots 198-201	262	900	300g	21	2021			\$ 22,532	2063	\$ 27,507		\$ 51346	0.96%
Double Eagle	285	g07	2000	21	2021	\$ 0,244		\$ 35,064	2063	\$ 42,806	1	\$ 78,806	1.03%
Pine Valey	£	89	88	2	2021	-1		-	2043	31.132	ı	\$ 68 113	0.75%
Ostenont Drive	717	Q 14	200	21	2021	45,068			2063	\$ 71,247	1	146,081	
Shedow Glen	1783	ž	2000	22	3021	- 1		4 156,496	2063	\$ 194,711	١	\$ 363,460	4.69
Jupiter Hitle Ct	ğ	800	88	21	3021	- 1		29,866	2063	\$ 32,764	I	61.186	2
Mercellene C.	352	0.07	200	21	, 383	ı	82	31,457	Š	36,401	- 1	71,842	8
Loop for Lots 80-81	208	900	88 88 88	21	2021	- {	2042	= 246	2063	\$ 22,348		\$ 41,810	25.0
Quel Hollow	908	0.18	2002 2002	2	2021	\$ 20,065	2042	\$ 65,437	2063	\$ 104,298		194.881	2,81%
Sycamore Hills Ct	303	0.06	2002	21	2021		2042	\$ 27,140	2063	\$ 33,132		\$ 61846	0.80%
Verhalfe Ct	382	0.07	2002	21	2021	\$ 9,242	2042	\$ 35,060	2083	\$ 42,800		10.00	1.03%
Treen North from Calonial to Lot 224 (Phase 2)	8	2	2000	23	202	\$ 19.121	2042	S 81.334	2063	\$ 86.290	3064	246 341 8	2.36%
Troon Month from 1st Circle to						1	L	ı		1	<u> </u>	1	
Congressional Drive	2075	80	2000	21	2021	\$ 43,636	2042	\$ 185,813	2063	\$ 228,591	2084	\$ 422,969	5.46%
Congressional Drive Phase 3	1406	0.27	2000	21	2021	\$ 29,566	Ш	\$ 125,772	2063	\$ 153,539	Ш	П	3.709
101AL	32867	3				8 C3/67		25.25		2,510,380		4.44.173	ŧ

Exhibit B (continued)

ITacing	Sec.	S.	X				Grand
it Descriptions and Estimated Resurfacing	Second Resurfacing	Sum of Cost	Year	2054 \$ 565,000	2045 \$ 544.529	2063 \$ 1.768.740	Grand Total \$ 2,818,359
Je koan segment Descripti	First Reconstruction	Sum of Cost	Year Total	807'987 8 8COZ	2030 \$ 564,401	2042 \$ 1,448,874	Grand Total \$ 2,478,864
Cenal Mivel Village Road Segmen	First Resurfacing	Sum of Cost	Yeer Total	2016 8 167,886	2018 \$ 123,075	2021 \$ 340,615	Grand Total \$ 631,578

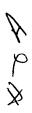
etruction															
and Reconstr		Colonia	\$ 167,866	\$ 123,075	\$ 340,615	\$64.401	\$ 465,409	\$ 1,448,874	\$ 544,529	2 506,090	\$ 1,708,740	\$ 1,830,577	\$ 1,341,847	\$ 3,301,648	£ 47 AM 784
Al Resurfacing	Sum of Cost	, see	2016	2018	2021	2030	203	2002	2045	200	2002	2000	2072	2000	Total Park

Exhibit C

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	Plenned/ Actual Sector Balanca	(£)	\$ 5,625.00	\$ 4,976.00		20,616.00 2 100 440 K4		\$ 254,012.36		353,722	406.380	-	201,000	10, 70,	ı	\$ 535,503	271,220	340,606		510,087	986	/200	10.2.23	100	1	190,090		ľ	1,001,00	7	\$ 622.002	1,068,420	1,201,472	1	1,010,/PE	338.617			\$ 211,302	1	1	Į	1,008,496	\$ 1,233,097		1,142,329	- 1	1,579,619	1	2,328,370	H	943,975	1233 184	(286,873)
-	Parametric Action							\$ 20,750,00		•	_	167,006		320.521		1	\$ 340,515		•						364 401		•	•		485 400	_		٠	•	7/1 8/7/ 3		•	544,529	\$ -	-	1	1		•	Н	\$ 505,020		\$.			\$ 1,830,577 \$		\$	\$ 1,766,740 I
		The ordina (5)						\$																																								1						7
	A OF ACIE	Grand (3)	•	•		187.51	1,317,20	1,120.68	0.45%	0.50%	×68.	2002	300%	300%	3.00%	3.00%	3.00%	3.00%	300%	E 200	3.00.5	3.00 F	3008	300%	\$00\$	3.00%	3.00%	3,00%	3.00	2002	3.00%	3.00%	3,00%	3,00%	3000	3008	3.00%	3,00%	3.00%	5000	3005	300%	3,00%	3.00%	3.00%	300%	3.00%	3,00%	3.00%	3.00%	300%	3 00%	× 500.	3,557.79.1
Escrow	Total Plan Excess	6179	\$ 30,576	27,076	44. BK4	196,860	236 500	\$ 282,864	329,667	379.085	430,004	100,000	200 (55) S	103999	\$ 71.34	\$ 779,878	\$ 644,289	\$ 910,632	036 8/A	200	1,121,043	2000	350 640	227571 5	\$ 1,518.274	\$ 1,604,637	360,008,1	\$ 1,785,831	77.00	S > 078 198	\$ 2,181,557	\$ 2,288,017	\$ 2,397,672	\$ 2,510,617	\$ 2766 777	\$ 2870.190	\$ 2,997,310		\$ 3,263,106	3.402.012	3 3 407 454	\$ 3,544,242	\$ 4,000,584	\$ 4,161,815	\$ 4,327,478	\$ 4,406,317	\$ 4,674,280	\$ 9,500,3cs	\$ 523.44	\$ 5,432,532	\$ 5,636,523	\$ 5,840,633	\$ 6,053,046	DICESTROE
Projecte	Total Assued	ů	\$ 39,576	37,302	CUR 02	41,000	\$ 42,640	\$ 44,386	\$ 44,623	200,00	20160	33,95	187 S	58.845	\$ 60,713	\$ 62,535	\$ 64,411	200	28,333	A 45 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	O44/2/	75 650	20217	1	Į.	\$ 86,543	\$ 69,150	X8 6	107 JOY	003200	\$ 103,360	\$ 106,461	\$ 109,655	112,944	110 873	\$ 123.417	\$ 127,120	\$ 130,834	\$ 134,862	AND THE REAL PROPERTY.	2 147 367	\$ 151,788	\$ 156,342	\$ 161,032	\$ 165,863	\$ 170.839	175,984	Car 247	\$ 192,280	\$ 196,049	\$ 203,600	\$ 210,110	216413	\$ 444,945 J
anstruction	Į	Eacrew 8 TD	\$ 6,525		٠.			\$ 44,316			7,024	8 8	207	\$ 110,202	\$ 131,471	\$ 144,014	\$ 156,936	\$ 170,242		787.08.	\$ C12,000	263 044	258 905	\$ 275.271	\$ 292 129	\$ 300,483	\$ 327,377	36.728	71/1400	777.75	\$ 425,177	\$ 446,532	\$ 446,528	491,183	25.5 5.5	\$ 563,310	\$ 586,800	\$ 615,073	\$ 642,125	2 2 2 2	28.248	\$ 758,005	\$ 790,056	\$ 822,357	\$ 855,827	900,000	23,182	100	\$ 1,037,564	\$ 1,077,290	\$ 1,118,200	1,160,354	2 1 200 / ES	Y:16'067'1 @
yer Village Road Resurfacing and Reconstruction Projected Escrow	Ž	1	5,525	10077	776.7	8,228		103/8 \$	1	000'0	10.00	0,8,0	ı	l	\$ 12,178	\$ 12,544		13,308	13.707	ı	7000	12.5	2.000	\$ 16,367	\$ 16.854	\$ 17,364	\$ 17,864	\$ 18,421	A CONTRACT	20,00	\$ 20,733	\$ 21,355	\$ 21,996	22,656		\$ 24.756	\$ 25,480	742,92 \$	\$ 27,062	7 20 20	20,560	\$ 30,447	\$ 31,361	\$ 32,301	\$ 33,270	34.200	30.237	37.446	\$ 36.570	\$ 30,727	8 40,918	42.18	43,410	44,(131
Pesurfacin	Contamination Asser Contamination		٠,		•	\$ 13,716	•	•	\$ 22,403	•	٠.	٠.	• •		\$ 47,581	••	962,535	20,100	3 3	2010	719,017	973	007.80	96036	\$ 500.538	\$ 105,156	C76'011 \$	116,902	2000	135.676	\$ 142,584	\$ 149,493	\$ 156,600	163,630	1,02,02	•	\$ 195,523	\$ 20,021	\$ 212,773	• •	• •	-	••	**	\$ 281,847	٠,	•	328 220	• •	*	306,600	\$0,435	200,480	1000000
B Road F	Sales America	Escrew S	<u>.</u>		۰.			\$ 2,878	•	•	3,300	٠.					-		4430							\$ 5,618	\$ 5,786	\$ 5,900	A 200	S 8 512	\$ 6,706	8 8,909	\$ 7,116		\$ 7778	J	•	\$ 8,497	\$ 6,752	4 V.UID	\$ 0.564	1583	\$ 10,146	\$ 10,450	\$ 10,764	*	•	\$ 12.115	12.476	\$ 12,853	8 13.23	\$ 13,635	24,040	× •
	Contacts Contacts Asset Entres	미				8 4,966	\$ 5,000	\$ 7,041	8 46	9,312	10.530	00.10	2 14 470	15.841	\$ 17.28	1 \$ 18,770	ଥ	2 2	23.400	SIS	200	18	\$ 32.286	ll3	\$ 36,195	\$ 38,236	2 40,342	42,508	* * *	20707	\$ 51.848	8 54,360	8 56 948	20013	\$ 65 186	13	1 \$ 71,000	2	1 7 37	200	\$ 87.500	\$ 01085	3	\$ 96,575	\$ 102,489	106,621	110,573	\$ 110.356	8 123,860	1 \$ 128.567	133,381	\$ 138,339	2 14.2 A 1	140,000
Cedar Ri	Contact Contac	Excess t	1,000	2001	200	\$ 5	3 \$ 1,000	3 \$ 1,047	9 1.00	301.1	1,22	7/7	1 25	8 8	7 \$ 1.45	1,470	325,1	2000	2107	2007	1,11		1 800	0 3 1928	1 5 1 963	9 \$ 2,043	6 \$ 2,10	4 \$ 2,167	4 0	2 2 200	0 \$ 2,436	7 \$ 2,512	8 \$ 2,584	2 2 6	282	3 \$ 2913	8 3,00c	3,000	4 5 3.18	3,276	3 \$ 347	2 \$ 3582	3 \$ 3,606	3,800	2 \$ 3,914	7 8 4,033	2	2077	1 \$ 4,53	4,674	718'9 \$ 9	3 \$ 4,05	200	
	Stapestale Constantament Assec Excess	*	٠,				•		•	•	۰.	٠.			•	••	0 \$ 22,628	•		•	_1_	• •	-		,	1 1	•		•					۰.	•			•		٠.			-	*	3 \$ 115,302	•• •	••	13.22	Hee	100	6 \$ 150,055		5 151,378 8 467,307	•
	Constants American	41	- 1	ŀ	1 131	1	1	8 \$ 1,178	1	- [1,3//	1	1		l	Н	*	۵,	2 2 2	•	ı	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		1		35 \$ 2,208	l	- 1	1	1	1	1 1	2,011	- 1	1	•	1 3,375	. 1	3,500	1	1	1	\$ 4,151		1	- 1	ı	4 256	1	1	1		- 1	•
	Coder Phose Vitting Condemnium Anne Entre		51 \$ 20.1	200	7 2 148 84	5 5 144.5	A 173.8	5 \$ 204,218 \$	۰ŀ	۰ŀ	۰	• •	• •	-	-	••				2 (Va.//3)	7 000 0 10	2 2 2	13 6 628 3	10 \$ 902 1	5 \$ 1046.94	59,240 \$ 1,108,831 \$	18 \$ 1,100,5	68 6 1,232,7		1 1 430 8	\$ 81,500,818 \$	58 \$ 1,576.4.	1.651.5 5	5 5 1 728 8	3 1 800 4	3 8 1,974.00	17 \$ 2,051 84	36 \$ 2,151.4	\$ 2.243.7	A 2.350.00	3 2 537 62	3 \$ 26415	3 2,748,4	35 \$ 2,858,7t	11 \$ 2,072,2	6 5 3,000,1.	3,200,5	127 757 5 3.461 3461 5	10 \$ 3,502 R	10 \$ 3,728.4	0,888,0	2 \$ 4,011,870	10 5 4 159,870	
		4	\$ 20,15	20,00	-		1				۰.	*	30.165	-		2	\$	\$ 45,403	•	1	0.4		\$ 54.2	9	*	*	*	*			\$ 70.7	-	7	7	-	\$ 24	\$ 86,94	30 es	\$ 92.29	0.00	\$ 100.8	+	F		7	\$ 116,91	\$ 120,42	\$ 127.75	\$ 131,58	\$ 135,50	30,60	\$ 143,7	\$ 148,100	
				1	+	-	-	\$ 44,355	*	4	4	4	300	╀	╀	L	3.00%	+	+	+	3006	+	╀	-	-	3.00%	Ц	+	4	4	3.00%	Н	3.00%	+	╀	╀	3.00%	Ы	388	+	╀	-	300%	Ц	Ц	4	4	500	\downarrow	Н	3,00%	4	4	4
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ANTRIM COUNTY MI-Register of Deeds Recorded

05-29-1998 12:24:03

Wanda R. Conway REGISTER OF DEEDS

FIRST AMENDMENT TO CEDAR RIVER VILLAGE ROADWAY OPERATION AND MAINTENANCE RESTRICTIONS

NOW COMES GO FORWARD OPERATING LIMITED PARTNERSHIP, a Michigan Limited Partnership, (herein "Developer"), of One Shanty Creek Drive, Bellaire, Michigan 49615, and in accordance with the authority reserved the Developer in the Cedar River Village Roadway Operation and Maintenance Restrictions dated December 15, 1997 and recorded December 17, 1997, in Liber 477, Pages 447 through 454, Antrim County Records, (the "Restrictions") hereby amends such Restrictions as follows:

There shall be added to the Restrictions the following additional paragraphs:

- 13. Common Recreation Facilities From time to time the Developer shall construct and designate certain recreational facilities as "common recreational facilities" on the real property described within these Restrictions. The Developer shall be responsible for maintenance and upkeep of the designated common recreational facilities. The cost for operating and maintaining the common recreational facilities shall be paid by all owners of the property and such obligation shall be subject to all paragraphs contained in the Restrictions including, by way of illustration, Paragraphs (7), (8), (9) and (10). The Developer shall include in each annual budget the estimated costs of such repair and maintenance of all common recreational facilities. Each owner of the property shall have the right to use and enjoy the common recreational facilities upon such terms and conditions as may be provided by the Developer from time to time.
- 14. Common Sewer and/or Water of Facilities From time to time the Developer and/or the Schuss Mountain Water and Sewer Association, a Michigan non-profit corporation (who for all purposes shall be deemed a third-party beneficiary of the Restrictions and this First Amendment to Restrictions), may construct certain common sewer and/or water facilities on the real property described within these restrictions. The Developer and/or the Schuss Mountain Water Association shall be responsible for maintenance and upkeep of such common sewer and/or water facilities. The cost for operating and maintaining the common sewer and water facilities shall be paid by all owners of the property (pro rata with other users of such common sewer and/or water facilities) and such obligation shall be subject to all paragraphs contained in the restrictions, including by way of illustration, Paragraphs (7), (8), (9) and (10). The Developer shall include in each annual budget the estimated cost of such repair and maintenance of all common sewer and/or water facilities.

IN WITNESS WHEREOF the Developer has caused this First Amendment to the Cedar River Village Roadway Operation and Maintenance Restrictions to be executed the __27th___ day of May, 1998.

Signed in the Presence of:

Donald A. Brandt

DEVELOPER:

GO FORWARD OPERATING LIMITED PARTNERSHIP

By:_

TERRY D. SCHIEBER
Its: Chief Executive Officer

STATE OF MICHIGAN

County of Antrim

On this 27th day of May, 1998, before me, a Notary Public in and for said County and State, personally appeared TERRY D. SCHIEBER, to me personally known, who, being by me duly sworn, did say that he is the Chief Executive Officer of GO FORWARD OPERATING LIMITED PARTNERSHIP, a Michigan limited partnership, and he acknowledged that he executed said instrument as his free and voluntary act and deed.

) ss

Donald A. Brandt

Notary Public

County: Grand Traverse

My Commission Expires: September 7, 1999 (Acting in Antrim County, Michigan)

Prepared in the Law Office of: When Recorded, Return to:

DONALD A. BRANDT, ESQ. Brandt, Fisher, Alward & Roy, P.C. 401 Munson Avenue, P.O. Box 5817 Traverse City, Michigan 49696-5817 (616) 941-9660

PATTY NIEPOTH

Antrim County Register of Deads

4/18/2002 10:33:36

Recorded

BLANKET EASEMENT AUTHORIZING INSTALLATION, MAINTENANCE, REPAIR AND REPLACEMENT OF A WATER DISTRIBUTION AND SEWER COLLECTION SYSTEM

SCHUSS MOUNTAIN WATER & SEWER ASSOCIATION, INC.

BLANKET EASEMENT granted this ______ day of April, 2002, by Go Forward Operating Limited Partnership, a Michigan limited partnership, with principal offices located at One Shanty Creek Drive, Bellaire, Michigan (hereinafter referred to as "Grantor"), to Schuss Mountain Water & Sewer Association, a Michigan non-profit association, also of One Shanty Creek Drive, Bellaire, Michigan (hereinafter referred to as "Grantee").

WITNESSETH:

WHEREAS, Grantor is the owner and operator of Shanty Creek Resorts; and

WHEREAS, Grantee is the owner and operator of the water distribution and sewer collection systems servicing Schuss Village and Cedar River Village, which Villages comprise a portion of Shanty Creek Resorts; and

WHEREAS, in part, if not in total, Grantee's water distribution and sewer collection system is constructed on property owned by Grantor; and

WHEREAS, Grantor is a user and benefactor of Grantee's water distribution and sewer collection system, and it is in Grantor's best interest that Grantee have permanent, documented, recorded easements for the construction, installation, repair and replacement of its water distribution and sewer collection system.

NOW, THEREFORE, in consideration of the premises and One Dollar (\$1.00) paid by Grantee to Grantor, the receipt and sufficiency of which is acknowledged, and for other valuable consideration, and the parties intending to be legally bound, Grantor hereby:

- 1. Grants to Grantee a perpetual, non-exclusive easement for the construction, installation, repair and maintenance of the "as-built" water distribution and sewer collection system servicing Schuss Village and Cedar River Village.
- 2. Attached hereto, consisting of eleven (11) sheets, are "as-built" drawings of Grantee's water distribution and sewer collection system, which is located in parts of Sections 33 and 34, Town 30 North, Range 7 West, Kearney Township, Antrim County, Michigan, and parts of Section 3 and 4, Town 29 North, Range 7 West, Custer Township, Antrim County, Michigan.

Liber 00611 Fam 0495

- 3. Grantor intends, through execution of this Easement, that Grantee, its heirs, successors, and assigns, shall have all benefits and enjoy all rights to use of the water distribution and sewer collection system constructed by Grantee (as depicted on the attachment hereto), and that the Easement granted herein (for the system "as-built") shall be deemed perpetual and run with the land.
- 4. Grantor specifically authorizes Grantee to assign its rights under this Easement, either to a third party (for operation of all or a portion of the "as-built" water distribution and sewer collection system) or alternatively, as collateral for a loan to the Grantee by a third party.
 - 5. This Agreement shall be binding on Grantor, its heirs, successors and assigns.

IN WITNESS WHEREOF, Grantor has executed this Blanket Easement the day and year above first provided.

GO FORWARD OPERATING LIMITED PARTNERSHIP, a Michigan limited partnership

Terry D. Schieber

Its: Chief Executive Officer

COUNTY OF GAMES (Sec.) SS.

On this 12 day of April, 2002, before me personally appeared 1000 Schools, to me known and known to me, who being duly sworn, did depose and say that he is the Chief Executive Officer of Go Forward Operating Limited Partnership, a Michigan limited partnership, the limited partnership described in and which executed the foregoing instrument, and that he signed his name thereto pursuant to approval of the required number of partners of said limited partnership as a defor his voluntary act and deed and as and for the voluntary act and deed of said limited partnership

Notary Public, General Trues County, Michigan

My Commission Expires. 9/1/04

PREPARED BY Donald A Brandt Brandt, Fisher, Alward & Roy, P.C. P.O Box 5817 Traverse City, MI 49696-5817

W \(DAB\)Go Forward Deeds Water Sewer \(Blanket\) Fasement wpd

