

Transaction Identification Data for reference only:Issuing Agent: **Best Homes Title Agency, LLC**Issuing Office: **4949 Plainfield Avenue NE, Grand Rapids, MI 49525****Telephone (616) 885-9027 Facsimile: (616) 885-9033**Commitment Number: **BH-224788** Revision No. **4****Property Address: 596 East North County Line Road, Saint Louis, MI 48880****SCHEDULE A**1. Commitment Date: **June 1, 2022** at 8:00 AM

2. Policy to be issued: Proposed Policy Amount

a. ALTA® Homeowner's Policy (12-02-13)

Proposed Insured: TBD Prelim


b. INFORMATIONAL ONLY | SPLIT INSURANCE

Proposed Insured: Lender with contractual loan obligations to the contractual purchaser of the vested owner identified at Item 4 below.

3. The estate or interest in the Land described or referred to in this Commitment is

FEE SIMPLE.

4. Title to the said estate or interest in the Land is at the Commitment Date vested in:

Michael D. Warne5. The Land is described as follows: **[SEE ATTACHED LEGAL DESCRIPTION RIDER]**By: 
Authorized Countersignature
Best HOMES
TITLE AGENCY, LLC
BHT COMMERCIAL
TITLE & ESCROW SERVICESAGENT FOR: **First American Title Insurance Company**

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LEGAL DESCRIPTION RIDER

Situated in the Township of Bethany, County of Gratiot, State of Michigan described as:

That part of the West 1/2 of the Northeast 1/4 of Section 6, Town 12 North, Range 2 West, Bethany Township, Gratiot County, Michigan, described as: Beginning at the North 1/4 corner of said Section 6; thence S89 degrees 58'37"E, 478.42 feet; thence S00 degrees 20'28"W, 296.40 feet; thence S88 degrees 32'21"E, 134.87 feet; thence S00 degrees 11'43"W, 151.76 feet; thence N89 degrees 50'41"E, 192.12 feet; thence N00 degrees 06'21"W, 450.94 feet to said North section line; thence S89 degrees 58'37"E, 521.14 feet along said North section line to the East line of the West 1/2 of said Northeast 1/4; thence S00 degrees 09'23"W, 2744.99 feet along said East line to the East and West 1/4 line of said Section 6; thence N89 degrees 40'07"W, 1321.07 feet along said East and West 1/4 line to the Southwest corner of said Northeast 1/4 and the intersection of the 1/4 lines of said Section 6; thence N00 degrees 06'27"E, 2737.88 feet along the North and South 1/4 line of said Section 6 to the North 1/4 corner and the Point of Beginning,

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SCHEDULE B, PART I**Requirements**

All of the following Requirements must be met:

1. NOTICE/REQUIREMENT REGARDING MORTGAGE PAYOFF STATEMENTS: All statements furnished to us must contain the amount necessary to pay the mortgage in full INCLUDING ANY AMOUNTS DEFERRED DUE TO A FORBEARANCE OR MODIFICATION AGREEMENT. If the borrower entered into a forbearance agreement and the deferred amounts ARE NOT CONTAINED IN THE PAYOFF STATEMENT the contact information for the entity servicing any deferred amounts is required to obtain a separate payoff statement.
2. Pay the agreed amounts for the interest in the land and/or mortgage to be insured.
3. Pay the premiums, fees, and charges for the Policy to the Company.
4. Documents satisfactory to the Company that convey the Title or create the Mortgage to be insured, or both, must be properly authorized, executed, delivered, and recorded in the Public Records.
5. For removal of standard exception No. 1 through No. 5 identified on Schedule B, Part II of this commitment, from the policy or policies to be issued: Submit a fully completed "Affidavit by Owner" and/or acceptable Survey or Survey Affidavit. Additional requirements may be made or exceptions taken for matters disclosed therein. In the event subject property is new construction, or construction was performed within the last 120 days, a final Sworn Statement and full Unconditional Waivers must be submitted and approved for deletion of standard exception No. 5.
6. The Proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.
7. The Proposed Policy Amount(s) must be increased to the full value of the estate or interest being insured, and any additional premium must be paid at that time. An Owner's policy should reflect the purchase price or full value of the Land. A Loan Policy should reflect the loan amount or value of the property as collateral. Proposed Policy Amount(s) will be revised and premiums charged consistent therewith when the final amounts are approved. Additional requirements will be added, or exceptions taken, when the names of the Proposed Insured(s) have been determined and the Commitment is updated.
8. Record a release of the Farmland Development Rights Agreement recorded in Liber 941, Page 921, which expired December 31, 2020.
9. Termination(s) of the Lease(s) excepted on Schedule B - Section II.
10. NOTE: The legal description in Schedule A is a different legal description than the tax rolls. This change is the result of a land split/division. In order for the Company to close the contemplated transaction, an unconditional land split/division approval from the appropriate governmental entity

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must be furnished.

11. NOTE: A search of the Public Records does not reveal any open mortgage. You must disclose any knowledge of any unrecorded mortgage or other obligation that may result in a lien attaching to the Land.

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SCHEDULE B, PART II
Exceptions

THIS COMMITMENT DOES NOT REPUBLISH ANY COVENANT, CONDITION, RESTRICTION, OR LIMITATION CONTAINED IN ANY DOCUMENT REFERRED TO IN THIS COMMITMENT TO THE EXTENT THAT THE SPECIFIC COVENANT, CONDITION, RESTRICTION, OR LIMITATION VIOLATES STATE OR FEDERAL LAW BASED ON RACE, COLOR, RELIGION, SEX, SEXUAL ORIENTATION, GENDER IDENTITY, HANDICAP, FAMILIAL STATUS, OR NATIONAL ORIGIN.

The Policy will not insure against loss or damage resulting from the terms and provisions of any lease or easement identified in Schedule A, and will include the following Exceptions unless cleared to the satisfaction of the Company:

1. Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I - Requirements are met.
2. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title including discrepancies, conflicts in boundary lines, shortage in area, or any other facts that would be disclosed by an accurate and complete land survey of the Land, and that are not shown in the Public Records.
3. Any facts, rights, interests, or claims that are not shown by the Public Records but that could be ascertained by an inspection of the Land or that may be asserted by persons in possession of the Land.
4. Easements, liens or encumbrances, or claims thereof, not shown by the Public Records.
5. Any lien or right to lien for services, labor or material imposed by law and not shown by the public records.
6. Minerals of whatsoever kind, subsurface and surface substances, including but not limited to coal, lignite, oil, gas, uranium, clay, rock, sand and gravel in, on, under and may be produced from the Land, together with all rights, privileges, and immunities relating thereto, whether or not appearing in the Public Records or listed in Schedule B.
7. Taxes and assessments which become due and payable or which become a lien against the property subsequent to the interest insured and deferred and/or installment payments of said taxes and assessments. The Company assumes no liability for tax increases occasioned by retroactive revaluation, changes in the land usage or loss of any principal residence exemption status for the insured premises.
8. Any rights, title, interest or claim thereof to that portion of the land taken, used or granted for streets, roads or highways.
9. Easement for Drain Tile, disclosed by instrument recorded in Liber 328 Page 428.

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10. Easement granted to County Drain Commissioner, disclosed by instrument recorded in Liber 413 Page 1272.
11. Notice of Lease between B&B Farms, a Michigan Co-Partnership and Michael D. Warne as recorded in Liber 1100, Page 745.
12. Farmland and Open Space Development Rights Agreement recorded May 21, 2013 in Liber 941 Page 921.
13. Loss or damage sustained as a result of the failure to obtain an approved land split/division and reassessed legal description to accurately describe only the land insured herein.
14. 2021 Winter Taxes in the amount of \$4,422.24 are PAID (Includes \$145.00 for Trash; \$2,236.40 for Drain and \$99.93 for Code 283-2021)
2021 Summer Taxes in the amount of \$1,318.87 are PAID
Property Address: 596 E N CO Line Rd.
Tax Parcel Number: 29-02-006-002-00 (Includes Additional Land)
2021 State Equalized Value: \$342,900.00 Taxable Value: \$113,249.00
Principal Residence Exemption: 100% School District: St Louis
Special Assessments: Drain Assessment is DUE in the amount of \$18,006.61 if paid by June 30, 2022. Assessment payments are included in the Winter tax bill and the Assessment is assumable.
(NOTE: Updated assessment info is available on the County Drain Commissioner website)

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PRIVACY INFORMATION

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We Are Committed to Safeguarding Customer Information

In order to better serve your needs now and in the future, we may ask you to provide us with certain information. We understand that you may be concerned about what we will do with such information – particularly any personal or financial information. We agree that you have a right to know how we will utilize the personal information you provide to us. Therefore, we have adopted this Privacy Policy to govern the use and handling of your personal information.

Applicability

This Privacy Policy governs our use of the information which you provide to us. It does not govern the manner in which we may use information we have obtained from any other source, such as information obtained from a public record or from another person or entity.

Types of Information

Depending upon which of our services you are utilizing, the types of nonpublic personal information that we may collect include:

- Information we receive from you on applications, forms and in other communications to us, whether in writing, in person, by telephone or any other means;
- Information about your transactions with us, our affiliated companies, or others; and
- Information we receive from a consumer reporting agency.

Use of Information

We request information from you for our own legitimate business purposes and not for the benefit of any nonaffiliated party. Therefore, we will not release your information to nonaffiliated parties except: (1) as necessary for us to provide the product or service you have request of us; or (2) as permitted by law. We may, however, store such information indefinitely, including the period after which any customer relationship has ceased. Such information may be used for any internal purpose, such as quality control efforts or customer analysis. We may also provide all of the types of nonpublic personal information listed above to one or more of our affiliated companies. Such affiliated companies include financial service providers, such as title insurers, property and casualty insurers, and trust and investment advisory companies, or companies involved in real estate services, such as appraisal companies, home warranty companies, and escrow companies. Furthermore, we may also provide all the information we collect, as described above, to companies that perform marketing services on our behalf, on behalf of our affiliated companies, or to other financial institutions with whom we or our affiliated companies have joint marketing agreements.

Former Customers

Even if you are no longer our customer, our Privacy Policy will continue to apply to you.

Confidentiality and Security

We will use our best efforts to ensure that no unauthorized parties have access to any of your information. We restrict access to nonpublic personal information about you to those individuals and entities who need to know that information to provide products or services to you. We will use our best efforts to train and oversee our employees and agents to ensure that your information will be handled responsibly and in accordance with this Privacy Policy. We currently maintain physical, electronic and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.