

Form No. 8105/Rev. 2/88

0876-094

DISTRIBUTION EASEMENT

Indiv. & Corp.

W.O. No. 762/7174 Eas. No. 412 Map No. 230

Overhead & Underground

THIS EASEMENT, made this 30th day of June 1989, between Peggy L. Welch

whose address is Box 318, Waterylist, Michigan 49098

(hereinafter called "Grantor"), and INDIANA MICHIGAN POWER COMPANY, an Indiana Corporation authorized to do business in the State of Michigan, whose address is P.O. Box 60, One Summit Square, Fort Wayne, Indiana, 46801 (hereinafter called "Grantee").

WITNESSETH: That for One Dollar (\$1.00) and other good and valuable considerations in hand paid, the receipt of which is hereby acknowledged, Grantor does hereby grant and convey to Grantee a right of way and easement for the construction, operation, use, maintenance, repair, renewal, and removal of a line or lines of overhead and underground facilities and equipment for the transmission of electrical energy, and for communication purposes including the right to permit attachments of others to said facilities, in, on, along, under, over, across, and through the following described Premises situated in Covert Township, County of Van Buren State of Michigan and being a part of Section 13 Township 2 South and Range 17 West to-wit:

Part of the Southeast quarter of said Section 13 described as follows: Beginning 415 feet East of the center of said Section 13; thence East 10 feet; thence South 80 feet; thence West 10 feet; thence North to the point of beginning.

RECORDED

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TOGETHER with the right of ingress and egress to, from, and over said Premises, and also the right to cut or trim any trees and bushes which may endanger the safety or interfere with the construction and use of said facilities.

Grantee shall promptly repair or replace all physical damage on the Premises proximately caused by the construction, operation and maintenance of Grantee's Facilities.

The Grantor warrants that no structure or building shall be erected upon said easement.

After the completion of said system the Grantor reserves the full use of the land which is not inconsistent with the existence and maintenance of said facilities but does agree not to change elevation or grade within the area of said easement without prior written consent of Grantee.

It is agreed that the foregoing is the entire contract between the parties hereto and that this written agreement is complete in all its terms and provisions and shall be binding on their respective representatives, heirs, successors, and assigns.

IN WITNESS WHEREOF, Grantor, if individual(s), he _____ hereunto set her hand _____ and if corporation, has caused its corporate name and seal to be affixed by its duly authorized officers, the day first above written.

Signed, Sealed and Delivered in Presence of

Linda C. Honyoust
Linda C. Honyoust
Peggy L. Welch
Peggy L. Welch

Peggy L. Welch
Peggy L. Welch

This document was prepared by
Clerk of the Court

Linda C. Honyoust

Agent for Indiana Michigan Power

0876-094

STATE OF INDIANA

County of _____ } ss:

Be it remembered that on the _____ day of _____, 19____, before the undersigned, a Notary Public, in and for the County and State aforesaid, personally appeared _____ President of the _____ Company, and acknowledged the execution of the foregoing instrument on behalf of said Company, as the voluntary act and deed of said Company for the uses and purposes therein set forth, and said officer, having been duly sworn, swears that the statements contained therein relating to Indiana gross income tax are true.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year first above written.
My Commission Expires _____ 19____

Notary Public

I am a resident of _____ County

STATE OF MICHIGAN

County of _____ } ss:

On This _____ day of _____
in the year of our Lord one thousand nine hundred and _____
before me, a _____ in and for said County
appeared _____ to me personally
known, who, being by me duly sworn, did _____ say that _____
the _____
the corporation named in and which executed the within instrument, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and said _____ acknowledged said instrument to be the free act and deed of said corporation.

Notary Public, _____ County, Michigan
My commission expires _____ 19____

STATE OF INDIANA

County of _____ } ss:

Before me _____ Notary Public, in and for said
County and State, this _____ day of _____, 19____, personally appeared
the above named _____
and acknowledged the execution of the within instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this day and year above written.

Notary Public

My commission expires _____ 19____

I am a resident of _____ County

STATE OF MICHIGAN

County of _____ } ss:

On this _____ day of _____, 19____, before me personally appeared
_____, Welch

to me known to be the person described in and who executed the within instrument, and acknowledged that _____
executed the same as _____ free act and deed.

Handwritten Signature

Berrien County, Michigan

Acting in Van Buren County, Michigan

My commission expires 3/18/92

OIL AND GAS LEASE

LIBER 720 PAGE 20

Agreement Made and entered into this 15th day of April 1981 by and

between Nicholas Sabadin,of Box 318 Watervliet Michigan 49098

hereinafter called lessor (whether one

or more), and Harris OIL INC.of 401 Center ST. South Haven Michigan 49090

hereinafter called lessee

1. Witnesseth that lessor, for and in consideration of 40.00 Dollars, cash in hand paid, the receipt of which is hereby acknowledged, and the covenants and agreements hereinafter contained on the part of lessee to be paid, kept and performed, has granted, demised, leased and let, and by these presents does grant, demise, lease and let unto lessee, exclusively, for the purposes of prospecting and exploring by geophysical and other methods, drilling, mining, operating for and producing oil and gas, and of laying pipelines, building and maintaining roadways and of building tanks, power stations and structures thereon to produce, treat, save, care for and remove said production, all that certain tract of land situate

in the Township of Covert County of Van BurenState of Michigan described as follows, to wit:N $\frac{1}{2}$ E $\frac{1}{2}$ SW $\frac{1}{4}$ 40 A.Marked by
HARRIS OIL INC.
VAN BUREN CO., MICH.

Nov 17 10 34 AM 1980

RECORDED

of Section 13 Township 2-S Range 17-W and containing 40 acres, more or less, and including all lands and interests therein contiguous or appurtenant to said described land and owned or claimed by lessor, whether or not specifically described above.

2. It is agreed that this lease shall remain in force for a primary term of 3 years from this date and if lessee shall commence to drill within said primary term or any extension thereof, lessee shall have the right to continue drilling to completion with reasonable diligence, said term shall extend as long thereafter as oil and gas, or either of them is or can be produced by lessee from said land or from a communitized unit as hereinafter provided.

3. In consideration of the premises lessee covenants and agrees:

To deliver to the credit of lessor, free of cost, into tank reservoirs or into the pipe line to which lessee may connect wells on said land, the equal one-eighth (1/8) part of all oil produced and saved from the leased premises.

To pay lessor one-eighth (1/8) of the gross proceeds at the wellhead, payable quarterly for the gas from each well where gas is found, while the same is being used off the premises, and if used in the manufacture of gasoline a royalty of one-eighth (1/8), payable monthly at the prevailing market rate for gas at the wellhead. Where such gas is not sold or used for a period of one year, and there is no producing gas or oil well on said land or on a communitized unit as hereinafter provided, including said land, lessee may pay or tender as royalty the sum of One Dollar (\$1.00) multiplied by the number of acres subject to this lease at the end of each such one year period, payable annually at the end of each such year during which gas is not sold or used, and while such royalty is so paid or tendered this lease shall be held as a producing property under the above paragraph setting forth the primary term hereof.

To pay lessor for gas produced from any oil well and used off the premises or in the manufacture of gasoline or any other product a royalty of one-eighth (1/8) of the proceeds, payable monthly at the prevailing market rate at the wellhead.

Lessor agrees to pay one-eighth (1/8) of any and all taxes levied or assessed upon the production of oil or gas from said land, and lessee is hereby authorized to pay such taxes and assessments on behalf of lessor and to deduct the amount so paid from any monies payable to lessor hereunder.

4. If no well be commenced on said land on or before the 15th day of April 1981, this lease shall

terminate as to both parties, unless lessee shall on or before that date pay or tender to lessor or lessor's credit in the residenceBANK at Box 318 Watervliet Michigan

or its successors, as lessor's agent, which shall continue as the depository regardless of changes in ownership of said land, the sum of

fourtyDollars 40.00

dollars which shall operate as a rental and cover the privilege of deferring the commencement of a well for 12 months from said date. The payment herein referred to may be made in currency, draft or check at the option of lessee and the depositing of such currency, draft or check in any post office, with sufficient postage and properly addressed to lessor, or said bank, on or before said last mentioned date, shall be deemed payment as herein provided. In like manner and upon like payments or tenders, the commencement of a well may be further deferred for like periods of the same number of months successively during the term of this lease. It is understood and agreed that the consideration first recited herein, the down payment, covers not only the privilege granted to the date when said first rental is payable as aforesaid, but also lessee's option of extending that period as aforesaid and any and all other rights covered.

5. If during the primary term of this lease and prior to the discovery of oil or gas, lessee shall drill a dry hole or holes on this land or land communitized therewith, or, if during the primary term of this lease production on this land or on land communitized therewith shall cease from any cause, this lease shall not terminate provided, within 12 months from the expiration of the last rental period for which rental has been paid or before the next ensuing rental paying date, whichever occurs later in time, operations for the drilling of a well shall be commenced or lessee tenders the payment of rentals in the manner and amount hereinbefore provided.

6. If lessor owns a less interest in the above described land than the entire undivided fee simple estate therein, then the royalties and rentals therein provided for shall be paid to lessor only in the proportion which lessor's interest bears to the whole and undivided fee.

7. Lessee shall have the right to use, free of cost, gas, oil and water produced on said land for lessee's operation thereon except water from the wells of lessor. When requested by lessor, lessee shall bury lessee's pipe line below plow depth. No well shall be drilled nearer than 200 feet to the house or barn now on said premises without written consent of lessor. Lessee shall pay for damages caused by lessee's operations in growing crops on said land. Lessee shall have the right at any time to remove all machinery and fixtures placed on said premises, including the right to draw and remove casing.

8. For the purpose of oil and/or gas development and production under this lease, lessor does hereby grant to lessee the right to pool or communitize said premises, or any part thereof, with other land to comprise an oil development unit of not more than approximately eighty (80) acres

Form No. 6091

DISTRIBUTION EASEMENT

Indiv. & Corp.

W.O. No. 762/8668

Eas. No. 374

Map No. 739

Overhead & Underground

THIS INDENTURE, made this 30th day of July, 1980,
between Peggy L. Welch, a married woman

whose address is Box 318, Watervliet, Michigan 49098

(hereinafter called "Grantor"), and INDIANA & MICHIGAN ELECTRIC COMPANY, an Indiana Corporation
whose address is 2101 Spy Run Avenue, Fort Wayne, Indiana, (hereinafter called "Grantee").

WITNESSETH: That for One Dollar (\$1.00) and other good and valuable considerations in hand paid, the receipt of which is hereby acknowledged, Grantor does hereby grant and convey to Grantee a right-of-way and easement for the construction, operation, use, maintenance, repair, renewal, and removal of a line or lines of overhead and underground facilities and equipment for the transmission of electrical energy, including the right to permit attachments of others to said facilities, in, on, along, under, over, across, and through the following described premises situated in Covert Township, County of Van Buren, State of Michigan, and being a part of Section 13, Township 28 and Range 17W, to-wit:

Part of the Southeast quarter of said Section 13 described as follows: Commencing 1320 feet West of the East quarter post; thence South 55 feet; thence West 20 feet; thence North 55 feet; thence East 20 feet to the point of beginning.

This instrument was prepared by
Robert M. Bellaire, Secretary of
INDIANA & MICHIGAN ELECTRIC COMPANY
175 W. Main Street, Benton Harbor, Michigan

SEP 8 2 02 PM 1980
RECORDED
M. J. Bellaire
RECEIVED OF RECORDS
VAN BUREN CO. MICH.

TOGETHER with the right of ingress and egress to, from, and over said Premises, and also the right to cut or trim any trees and bushes which may endanger the safety or interfere with the construction and use of said power line.

Grantee shall promptly repair or replace all physical damages on the Premises proximately caused by the construction, operation and maintenance of Grantee's Facilities.

It is agreed that the foregoing is the entire contract between the parties hereto and that this written agreement is complete in all its terms and provisions and shall be binding on their respective representatives, heirs, successors, and assigns.

IN WITNESS WHEREOF, Grantor, if individual(s), has hereunto set her hand; and if corporation, has caused its corporate name and seal to be affixed by its duly authorized officers, the day first above written.

Signed, Sealed and Delivered in Presence of

Robert M. Bellaire
Robert M. Bellaire
Robert M. Fields
Robert M. Fields

Peggy L. Welch
Peggy L. Welch

STATE OF INDIANA

County of.....

ss:

Be it remembered that on the..... day of....., 19.... before the undersigned, a Notary Public, in and for the County and State aforesaid, personally appeared..... President of the..... Company, and acknowledged the execution of the foregoing instrument on behalf of said Company, as the voluntary act and deed of said Company for the uses and purposes therein set forth, and said officer, having been duly sworn, swears that the statements contained therein relating to Indiana gross income tax are true.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year first above written.
My Commission Expires.....

19.....

Notary Public

STATE OF MICHIGAN,

County of.....

ss:

On This..... day of.....
in the year of our Lord one thousand nine hundred and.....
before me, a..... in and for said County
appeared..... to me personally
known, who, being by me duly sworn, did..... say that.....
the.....
of.....
the corporation named in and which executed the within instrument, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and said.....
acknowledged said instrument to be the free act and deed of said corporation.

Notary Public,..... County, Michigan
My commission expires....., 19.....

STATE OF INDIANA

County.....

ss:

Before me....., a Notary Public in and for said County and State, this..... day of....., 19....., personally appeared the above named.....
and acknowledged the execution of the within instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this day and year above written.

Notary Public.

My commission expires....., 19.....

STATE OF MICHIGAN

County of...Barrien.....

ss:

On this 30th day of July, 19.80, before me personally appeared Peggy L. Welch.....
to me known to be the person...described in and who executed the within instrument, and acknowledged that...she...executed the same as...her... free act and deed.

Robert M. Bellaine..... Notary Public
Barrien..... County, Michigan
My commission expires September 23..... 1981. Acting in Van Buren County

ROBERT M. BELLAINÉ

Ad. & Sp. Cl. & C.
Barrien, Mich. 1981

NOTICE OF CLAIM TO MINERAL RIGHTS

The undersigned, The Federal Land Bank of Saint Paul, a corporation formed under the laws of the United States, whose post office address is 375 Jackson St., St. Paul 1, Minnesota, HEREBY GIVES NOTICE:

1. That it claims an interest in and to oil, gas, and other minerals in, on, or under the surface of the following described real estate situated in VAN BUREN County, Michigan, to-wit:

- 56-M SW $\frac{1}{4}$ NW $\frac{1}{4}$, Section 3-T1S-R15W.
- 1305-M S $\frac{1}{4}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$, Section 20; N $\frac{1}{4}$ N $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{4}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$, Section 29, all in T2S-R17W.
- 1381-M SE $\frac{1}{4}$ SE $\frac{1}{4}$, Section 16; SW $\frac{1}{4}$ SW $\frac{1}{4}$, Section 15; all in T2S-R17W.
- 11778-M SW $\frac{1}{4}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$, Section 20-T2S-R17W.
(Part)
- 11778-M E $\frac{1}{4}$ E $\frac{1}{4}$ SW $\frac{1}{4}$, Section 20-T2S-R17W.
(Part)
- 13907-M SE $\frac{1}{4}$, W $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$, Section 13-T2S-R17W.
- 13980-M N $\frac{1}{4}$ SW $\frac{1}{4}$, E $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{4}$ NE $\frac{1}{4}$, Section 32-T1S-R15W; also Lot 1 of Block 17 of the Village of Breedsville, according to the recorded plat thereof excepting therefrom the following described tract: Commencing at a point 40 feet west of the northwest corner of Lot 2 in said Block 17, thence south 16 rods, thence west to the east line of the Pere Marquette Railroad right of way, thence northeasterly along said east line to the south line of Main Street in the Village of Breedsville, thence east 91 feet to the place of beginning; also excepting from said Lot 1 any portion thereof which may lie within the following described two tracts: Commencing 25.76 rods west of the north 1/8 post in said NE $\frac{1}{4}$ of Section 32, thence south 10 rods, thence west 6 $\frac{1}{2}$ rods, thence north 10 rods, thence east 6 $\frac{1}{2}$ rods to the place of beginning; also commencing 54 rods 2 links south of the northeast corner of said Section 32, thence west 12 rods, thence south 23 rods, thence east 12 rods, thence north on the east line of said Section 23 rods to the place of beginning.
- 22975-M SW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$, Section 21-T1S-R16W.
- 23309-M S $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, Section 2-T2S-R14W.
- 24039-M S $\frac{1}{4}$ NE $\frac{1}{4}$, Section 8; S9/16NW $\frac{1}{4}$, N3/4NE $\frac{1}{4}$ SW $\frac{1}{4}$, Section 9; all in T4S-R15W.
- 24334-M E $\frac{1}{4}$ SW $\frac{1}{4}$, Section 10-T1S-R16W.
- 26407-M NW $\frac{1}{4}$ SW $\frac{1}{4}$, Section 13-T2S-R17W.
- 27135-M E $\frac{1}{4}$ NW $\frac{1}{4}$, Section 29-T1S-R15W.
- 31228-M SW $\frac{1}{4}$ SE $\frac{1}{4}$, Section 1-T4S-R15W; and the South 40 Acres of the NW $\frac{1}{4}$ of Section 7-T4S-R14W.
- 31615-M All that part of the N $\frac{1}{4}$ NW $\frac{1}{4}$, Section 4-T1S-R16W, lying south of the railroad right of way, excepting therefrom a piece of land described as follows: Commencing at the south line of the railroad right of way on the west section line of said Section 4, thence south 160 feet, thence east 150 feet, thence north to the railroad right of way, thence west along the line of said right of way to the point of beginning.
- 31901-M E $\frac{1}{4}$ S $\frac{1}{4}$ NE $\frac{1}{4}$, Section 31-T1S-R16W.
(Part)
- 31901-M W $\frac{1}{4}$ E $\frac{1}{4}$ NE $\frac{1}{4}$, Section 31-T1S-R16W.
(Part)

Register's Office
Van Buren Co., Mich.
Recorded 12-21-1924 11:04
Register

- 33107-M E½SW¼, W1/3W½SE¼, Section 23-T3S-R13W.
- 33370-M S½SE¼, and that part of the N½SE¼, Section 23, described as follows: Commencing at the southeast corner thereof, thence north 254 feet, thence west 370 feet, thence south 254 feet, thence east 370 feet, to place of beginning; NW¼NW¼, S½NE¼NW¼, Section 25; all in T3S-R16W.
- 34058-M The North 100 Acres of the SW¼, Section 11-T3S-R13W.
- 34200-M 10 Acres off the north end of the WFr'1½SW¼, NE½SW¼, NW½SE¼, N½SW½SE¼, Section 7-T1S-R13W.
- 35093-M S½NE¼, Section 34-T1S-R14W.
- 37645-M W 120 acres of SW¼ of Sec. 15, T2S, R16W.
- 38660-M SW½SW¼ & E½SW¼ of Sec. 17, T1S, R14W.
- 40261-M S½NW¼, N½SW¼ & N. 12 acres of SW½SW¼, Sec. 1, T4S, R15W.
- 40542-M NW¼NW¼ of Sec. 25, T4S, R14W.
Part
40542-M S½SW¼ of Sec. 26, T4S, R14W.
- 40684-M All that part of W½SE¼ lying and being S of Territorial Road, & NE½SE¼ of Sec. 10, T4S, R15W.
- 41944-M SW½NE¼, E½SE¼NW¼ & E½W½SW¼ of Sec. 2, T1S, R13W.
- 42227-M N½S½NW¼ of Sec. 4, T1S, R15W.
- 42534-M W 24 rods of SW½SW¼ Sec. 20; NW¼NW¼ Sec. 29; E½NE¼ Sec. 30, ex. W 10 rods of N 40 rods thereof. *T4S, R13 N ½ NE¼ 4-5-66*
- 43042-M E½WFr'1½ of Sec. 3, T2S, R17W. ex. N 40 acres thereof, also ex. S 20 acres thereof.
- 44739-M N½NE¼ Sec. 29, T3S, R15W.
- 51723-M SW½SW¼ Sec. 11, containing 40 acres & NW½NE¼ Sec. 15, containing 40 acres of T4S, R13W.
- 62152-M E½NW¼ of Sec. 29, T3S, R15W.
- 69378-M E½NW¼ of Sec. 8, T1S, R13W.
- 72293-M SW½SW¼ of Sec. 16; also S ½ acres of E½SE¼SE¼ of Sec. 17, T4S, R13W.
- 74494-M W½NE¼ of Sec. 36, T1S, R16W ex. commencing at the se corner, th. N 40 rods, th. W 20 rods, th. S 40 rods, th. E 20 rods to pob.
- 77658-M SW½SE¼ of Sec. 26, T3S, R13W., ex. a parcel in the NE corner lying N of hwy. as it now exists and E of the Paw Paw creek.
- 86750-M Com. at W. Quarter post of Sec. 33, T3S, R13W., th. E 160 rods, th. S 33 1/3 rods, th. W 118 rods, th. N. 5 1/3 rods, th. W 42 rods, th. N to beginning
- 89591-M NE½NE¼ Sec. 31 & that part of NW¼NW¼ of Sec. 32 lying W of the center of the highway which intersects both the N and S lines of said NW¼NW¼, all in T1S, R13W.
- 100636-M W½E½SW¼ of Sec. 11; also a parcel of land com. at the SW corner of NW¼ of Sec. 11, Th. E 12½ rods, th. N 8 rods, th. W 12½ rods, th. S 8 rods to pob, all in T4S, R14W.
- 119347-M E½E½NW¼ also W½W½NE¼ all in Sec. 25, T3S, R13W.
- 169471-M E½SW¼ Sec. 9; W½E½NW¼ also SE½SE¼NW¼ all in Sec. 10; all in T4S, R16W.

229968-M Beg. at a point beg. at SW corner of Sec. 3, T35, R15W & running th. N on the W line of said Sec. 3, a distance of 1232.22 feet, th. e'ly on center line of county road which runs to the E line of said Sec. 3 at a point 1232.22 ft. N to the SE corner thereof, 2269.82 ft. to pof, th. E'ly in the center of said road 212 ft., th. n'ly at right angles 313 ft., th. W'ly at right angles 212 ft., th. S'ly 313 ft. to beginning. 1.52 acres

42460-M W 66 2/3 rods of N 3/4 of E4; also that part of NE4 com. on E. section line 326.73 ft. N of E quarter post, th. N to the NE corner of the Sec., th. W'ly on N line of the Sec. 1549.9 ft., to a point 66 2/3 rods E. of the NW corner of said NE4, th. S'ly parallel to the W line of said NE4 2261.52 ft., th. E'ly with an interior angle of 90 deg. 29 min. 1213.34 ft., th. S 74.53 ft., th. E'ly 342.8 ft. to place of beg., all in Sec. 15, T4S, R16W - containing 180 acres more or less.

This instrument drafted by
Donald F. Rathaway Attorney, 375 Jackson St.,
St. Paul, Minn.

2. That the instruments on which such claim is founded are duly recorded deeds of said lands executed by it wherein it reserved and ownership interest in and to oil, gas, and other minerals in, on or under the surface of said described parcel(s) of land.
3. That the undersigned is still the owner and holder of said reserved mineral interest; and that the undersigned claims all rights secured thereunder.
4. That this notice is given for the purpose of preserving and keeping effective such claimed right, title, and interest, and to evidence the intention of the undersigned not to abandon the same.

IN WITNESS WHEREOF, the said corporation, The Federal Land Bank of Saint Paul, has caused this Notice of Claim to Mineral Rights to be executed in its corporate name by its Assistant Treasurer and its Assistant Secretary, and its corporate seal to be affixed this 10th day of December, A.D. 1974.

In Presence of:

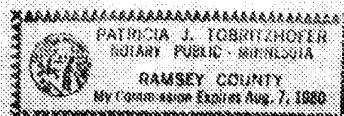
THE FEDERAL LAND BANK OF SAINT PAUL

Ruth D. Hill
Ruth D. Hill
Patricia J. Tobritzhofer
Patricia J. Tobritzhofer

By G. D. Grinager Asst. Treasurer
By A. J. Ellertson Asst. Secretary

STATE OF MINNESOTA)
) ss
COUNTY OF RAMSEY)

On the date of this instrument, the above named officers of The Federal Land Bank of Saint Paul, known to me to be such officers, and by me being duly sworn, said that they are such officers, that the seal affixed hereto is the corporate seal, that this instrument was executed on behalf of the corporation by authority of its Board of Directors as the free act and deed of the corporation.



Patricia J. Tobritzhofer
Notary Public