

REAL ESTATE
TRANSFER TAX
\$22.00-C
\$150.00-S
#0003847

Recorded September 25, 2001
at 3:25 o'clock P. M., and
Recorded in Liber 171 of Deeds
on Page 338-340

Handwritten Signature
Alger County Register of Deeds

WARRANTY DEED

The Grantor(s) **SHORE LAND, LTD.**, a Virginia Corporation, authorized to do business in Michigan, whose address is P.O. Box 577, Accomac, Virginia 23301,

conveys and warrant(s) to **BRADLEY T. KERST and SUSAN J. KERST**, husband and wife, as tenants by the entirety, whose address is 312 East Chocolay Street, Munising, Michigan 49862,

the following described premises situated in the Township of Onota, County of Alger, State of Michigan:

Part of Government Lot 2, Part of the Southwest quarter (SW $\frac{1}{4}$) of the Northeast quarter (NE $\frac{1}{4}$), all in Section 8, Township 47 North, Range 21 West, Onota Township, Alger County, Michigan and more particularly described as follows: Beginning at a point being North 00° 29' 55" East, 559.97 feet and North 89° 30' 05" West, 327.91 feet from the East one quarter ($\frac{1}{4}$) corner of said Section 8, Township 47 North, Range 21 West, Onota Township, Alger County Michigan; thence North 00° 31' 49" East, 421.10 feet; thence South 68° 03' 34" West, 1412.91 feet; thence South 13° 26' 36" East, 251.25 feet; thence North 74° 17' 09" East, 1296.74 feet to the point of beginning. Commonly known as Parcel 25 of Laughing Whitefish Parcels.

Directional Bearings are based on True Meridian by a Solar Observation performed on September 1, 1992.

For the sum of...Twenty Thousand and 00/100 (\$20,000.00) Dollars.....

Subject to easements and building and use restrictions of record, private and public zoning, and further subject to any and all restrictions, reservations, conditions, or rights-of-way contained in the recorded chain of title to said land or apparent by observation.

Together with and subject to right of way 66 feet in width, in common with grantor and others, from Highway M-28, for ingress, egress and utilities, to and upon the premises herein conveyed, along Shore Drive as constructed, and as monumented where the location is monumented. A survey of the location of the Shore Drive right of way, East of the West line of Parcel 161, has been recorded in the Alger County Register of Deeds. Reserving to grantor and its successors and assigns the same 66 foot right of way, for purposes of ingress, egress and utilities, to the extent the right of way is located upon the premises herein conveyed as shown on the Certificate of Survey of the premises recorded in Liber 154, Pages 463-464 in the Office of the Alger County Register of Deeds, or 33 feet each side of the centerline of Shore Drive as constructed for portions of Shore Drive lying West of the West line of Parcel 161.

Subject to the covenants and restrictions set for on Schedule "A" attached hereto and made a part hereof and also subject to any and all easements, restrictions, and reservations of record.

The grantor grants to the grantee the right to make zero (0) division(s) under Section 108 of the Land Division Act, Act. No. 288 of the Public Acts of 1967.

Pursuant to Section 560.261 of the Michigan Subdivision Control Act of 1967, Grantor hereby advises Grantee (whether one or more) that the property described herein may abut a street or road (the "road") which has not been accepted as public. The road may be private and, if private, is not required to be maintained by the Board of County Road Commissioners of the County where the property is located.

Handwritten 'A' in a circle

This property may be located within the vicinity of farmland or a farm operation. Generally accepted agricultural and management practices which may generate noise, dust, odors, and other associated conditions may be used and are protected by the Michigan Right to Farm Act.

LEGAL DESCRIPTION OBTAINED BY SCRIVENER FROM TITLE AGENT OR WAS DEVELOPED BY SCRIVENER. NO OPINION ON TITLE IS RENDERED BY SCRIVENER.

Dated this 21st day of September, 2001.

Signed in presence of:

Signature: [Signature]
Print Name: D. ROBB FERGUSON

Signed by:

Signature: [Signature]
SHORE LAND, LTD., by
Ben Benson, President

Signature: [Signature]
Print Name: JUDITH A. LINSKY

Date: 9-25-01
This is to certify that there are no delinquent taxes on this property and that the taxes are paid for the year(s) previous to the date of this instrument. This does not include taxes, if any now in the process of collection by the City/Village or Township Treasurer. ALGER COUNTY TREASURER

STATE OF MICHIGAN)
(ss.
County of Alger)

The foregoing instrument was acknowledged before me this 21st day of September 2001, by Ben Benson,

Signature: [Signature]
Print Name: JUDITH A. LINSKY
Notary Public, Alger County, Michigan
My commission expires: 9/27/04

When Recorded Return To:
Bradley T. & Susan J. Kerst
312 East Chocoiay St.
Munising, MI 49862

Send Subsequent Tax Bills To:
Bradley T. & Susan J. Kerst
312 East Chocoiay St.
Munising, MI 49862

Drafted By:
D. Robb Ferguson
Attorney at Law
301 Elm Ave.
Munising, MI 49862

Laughing Whitefish Point Deed Restrictions, Easements, and Conditions

Each parcel in the Subdivision will be conveyed with certain deed restrictions, easements, and conditions, which are intended to insure the quality and enjoyment of the parcel within the property Subdivision. They are as follows:

1. For an initial period of 5 years each parcel sold by Shore Land, Ltd. shall not be further subdivided. After the initial period the portion of each parcel lying landward of Shore Drive may be divided creating one parcel per parcel (if allowed by local and state zoning and subdivision laws). No further division of that portion of a parcel lying along Lake Superior and on the Lake Superior side of Shore Drive will be permitted.
2. No more than one principal dwelling designed for single family occupancy, together with the usual and necessary accessory outbuildings, shall be erected on any parcel. A guest cottage shall be permitted.
3. Commercial Uses Prohibited. No parcel hereby conveyed shall be used for any commercial purpose[s] whatsoever, but shall be used solely for single family residential and home occupational purposes.
4. Each principal dwelling shall have a minimum of 2,000 square feet of living space, exclusive of basement area, decks, porches and garage.
5. All buildings shall have a roof pitch of at least 6/12.
6. All outbuildings shall be a continuance of the same exterior building materials, color and trim details as the principal dwelling. No metal sheds, metal outbuildings, metal fences or other metal structures shall be permitted on the parcel.
7. To continue and promote the aesthetic attractiveness of the subdivision, there shall be minimum Shore Drive visibility of unsightly improvements such as satellite dishes, clotheslines, playground equipment, waste containers, kennel fencing and propane tanks.
8. All utilities such as electric and phone shall be run underground on each parcel connecting to the improvements thereon.
9. The exterior of the principal dwelling and the usual and necessary accessory outbuildings and the grading of the parcel shall be completed within one year from the date of initial excavation.
10. The first 100 feet of individual driveways from Shore Drive shall be paved with asphalt within 2 years from the date of initial excavation.
11. No house trailer, mobile home or other structures of a temporary nature shall be placed or used on the premises as a dwelling, provided, however, that a camper, recreational vehicle or tent shall be permitted on the parcel for purposes of recreational use by the parcel owner for no more than two months (60 consecutive days) per year.
12. No structure shall be erected or placed on any parcel unless it shall be at least fifty feet from any right of way or property line.
13. Construction, excavation, clearing and any use of any parcel is subject and shall remain subject to state and local environmental, zoning and land use laws, ordinances and regulations including but not limited to, zoning, subdivision laws and ordinances, and wetlands laws. Nothing herein contained shall in any way alter or amend the obligations of any parcel owner to comply with said laws and regulations.
14. There shall be no clear cutting of trees or timber on the property. The owner may cut, thin or remove standing timber on the parcel, provided, however, that no more than fifty (50%) percent of the live trees on the parcel as of the date of the conveyance may be cut, thinned or removed.
15. No wild animals, livestock or fowl shall be maintained on any parcel. Nothing herein contained shall be construed to preclude the owner of any parcel from maintaining and keeping domestic or household pets on the premises, provided, however, that such pets shall at all times be accompanied by the owner, be leashed, or be kept in an enclosure. The owner shall take whatever steps are necessary to ensure that such pets will not interfere with the use and enjoyment of any other parcel within Laughing Whitefish Point by the respective parcel owner.
16. Hunting, trapping and the discharge of firearms on the property is prohibited.
17. The property owners at Laughing Whitefish Point Subdivision shall have the option of establishing a property owners association at any time. If the decision is to establish a property owners association, each of the property owners in the Subdivision shall be required to be a member of and to abide by the rules of the association. Until that time, the owner of each parcel shall pay to Shore Land, Ltd (or its assigns) an annual fee of \$500.00 for road upkeep and maintenance, snow plowing and caretaker services. It is the intent that these services shall be done on a not for profit basis and the cost may be adjusted from time to time to reflect the actual cost of providing such services.

Schedule "A"

WARRANTY DEED

(Laughing Whitefish Point Property)

The Grantor, TRUSTEES OF THE ESTATE OF BERNICE PAUAAHI BISHOP, whose address is 567 South King Street, Suite 200, Honolulu, Hawaii 96813, for the sum of One (\$1.00) Dollar, conveys and warrants to PAUAAHI HOLDINGS CORPORATION, a Hawaii corporation, whose address is 567 South King Street, Suite 200, Honolulu, Hawaii 96813, the following described premises situated in the Township of Onota, County of Alger and State of Michigan:

SEE EXHIBIT "A" ATTACHED HERETO AND
INCORPORATED HEREIN BY REFERENCE

Together with all tenements, hereditaments, improvements and appurtenances, if any, now on the premises, and subject to all applicable building and use restrictions, zoning laws and ordinances, and any other land use and/or development laws and regulations.

(Exempt from real estate transfer tax under M.C.L.A. Sections 207.505[a], 207.526[a] and 207.526[s].)

Recorded June 13, 1996
at 1:30 o'clock P. M., and
Recorded in Liber 153 of Deeds
on Page 28-57
D. W. Williams
Alger County Register of Deeds

MWK-BH(131073.1

A

Dated this 6th day of June, 1996.

LIBER 0153 PAGE 029

In Presence Of:

Colleen I. Wong
Printed Name: COLLEEN I. WONG

Linda Sue Morillo
Printed Name: Linda Sue Morillo

Colleen I. Wong
Printed Name: COLLEEN I. WONG

Linda Sue Morillo
Printed Name: Linda Sue Morillo

Colleen I. Wong
Printed Name: COLLEEN I. WONG

Linda Sue Morillo
Printed Name: Linda Sue Morillo

THE TRUSTEES OF THE ESTATE OF
BERNICE PAUAI BISHOP

Oswald Kotoad Stender
Oswald Kotoad Stender, Trustee

Henry Haalilio Peters
Henry Haalilio Peters, Trustee

Gerard Aulama Jarvis
Gerard Aulama Jarvis, Trustee

Legal Group
Legal Group

STATE OF HAWAII)

CITY AND COUNTY OF HONOLULU)

ss

The foregoing instrument was acknowledged this 6th day of June, 1996, by
Oswald Kotoad Stender, a Trustee of the Estate of Bernice Pauahi Bishop, on behalf of said
estate.

L.S.
CAROL P. MAUNAKEA
Notary Public, State of Hawaii
My commission expires October 23, 1997

Carol P. Maunakea
CAROL P. MAUNAKEA, Notary Public
City and County of Honolulu, Hawaii
My Commission Expires OCT 23 1997

Date 6-13-96
This is to certify that there are no tax liens or titles on
this property and that the taxes are paid for FIVE YEARS
precedes to the date of this instrument. This certification
does not include taxes, if any now in the process of
collection by the City, Village or Township Treasurer.
ALGER COUNTY TREASURER
Nancy R. Robara

STATE OF HAWAII

LIBER 0153 PAGE 030

CITY AND COUNTY OF HONOLULU

ss

The foregoing instrument was acknowledged this 6th day of June, 1996, by
Henry Hasillio Peters, a Trustee of the Estate of Bernice Pauahi Bishop, on behalf of said
estate.

LS
CAROL P. MAUNAKEA
Notary Public, State of Hawaii
My commission expires October 23, 1997

Carol P. Maunakea
CAROL P. MAUNAKEA, Notary Public
City and County of Honolulu, Hawaii
My Commission Expires: OCT 23 1997

STATE OF HAWAII

ss

CITY AND COUNTY OF HONOLULU

The foregoing instrument was acknowledged this 6th day of June, 1996, by
Gerard Aulama Jarvis, a Trustee of the Estate of Bernice Pauahi Bishop, on behalf of said
estate.

LS
CAROL P. MAUNAKEA
Notary Public, State of Hawaii
My commission expires October 23, 1997

Carol P. Maunakea
CAROL P. MAUNAKEA, Notary Public
City and County of Honolulu, Hawaii
My Commission Expires: OCT 23 1997

Drafted By and When Recorded
Return To:

Colleen I. Wong
Senior Counsel
Corporate/Investment Legal Division
Legal Group
Kamehameha Schools Bishop Estate
567 So. King Street, Suite 310
Honolulu, Hawaii 96813

EXHIBIT A

LIBER 0153 PAGE 031

Laughing Whitefish Point Property
Legal Description
(26 pages)

Part of Government Lot 2, and Part of Government Lot 1, all in Section 9, Also, Part of Government Lot 2, Part of Government Lot 1, Part of the N1/2 of the Fractional SE1/4, Part of the W1/2 of the Fractional NE1/4, all in Section 8, Also Part of Government Lot 4, Part of Government Lot 3, Part of Government Lot 2, Part of Government Lot 1, Part of the E1/2 of the SW1/4, Part of the SE1/4 of the NW1/4, and Part of the W1/2 of the NW1/4, all in Section 5, All inclusive and lying in T.47N., R.21W., And Part of Fractional Section 32, Part of the E1/2 of the SE1/4, Part of the SE1/4 of the NE1/4, Part of the W1/2 of the Fractional NE1/4, and Part of Government Lot 1, all in Section 31, Also, Part of Government Lot 3, Part of Government Lot 2, Part of Government Lot 1, Part of the S1/2 of the Fractional SW1/4, all in Section 30, All inclusive and lying in T.48N., R.21W., And Part of the Fractional SE1/4 of Section 25, T.48N., R.22W., All in Onota Township, Alger County, Michigan and more particularly described as follows,

Beginning at a point on the common line between Sections 8 and 9, being N.00°29'55"E., 940.25 feet from the Section corner common to Sections 8, 9, 16 and 17, T.47N., R.21W., Onota Township, Alger County Michigan; thence along said common line N.00°29'55"E., 421.05 feet; thence N.89°30'05"W., 552.26 feet; thence N.52°01'00"W., 1013.01 feet; thence N.14°18'07"W., 284.69 feet; thence N.12°31'07"W., 264.38 feet; thence N.13°26'36"W., 602.79 feet; thence N.24°09'14"W., 645.78 feet; thence N.12°47'44"W., 501.66 feet; thence N.23°52'51"W., 503.16 feet; thence N.14°59'24"W., 1000.92 feet; thence N.36°51'37"W., 530.10 feet; thence N.01°44'51"E., 794.19 feet; thence N.27°15'58"W., 761.13 feet; thence N.04°14'19"W., 256.79 feet; thence N.03°46'26"W., 257.30 feet; thence N.36°57'51"W., 1591.32 feet; thence N.22°43'16"W., 1004.24 feet; thence N.34°06'14"W., 782.79 feet; thence N.37°12'19"W., 265.62 feet; thence N.10°25'04"W., 251.90 feet; thence N.13°49'29"W., 501.00 feet; thence N.17°34'37"W., 250.00 feet; thence S.72°32'29"W., 25.52 feet; thence N00°29'30"W., 413.00 feet; thence N.26°07'25"W., 768.44 feet; thence N.47°33'11"W., 698.30 feet; thence N.42°33'19"W., 251.16 feet; thence N.34°21'09"W., 257.35 feet; thence N.20°42'45"W., 281.51 feet; thence N.25°31'12"W., 270.71 feet; thence N.21°36'04"W., 278.44 feet; thence N.34°37'04"W., 255.87 feet; thence N.39°05'53"W., 253.15 feet; thence S.41°51'02"W., 183.73 feet; thence N.27°14'45"W., 687.94 feet; thence N.13°03'56"W., 292.00 feet; thence N.42°24'08"W., 205.42 feet; thence N.68°30'38"W., 198.00 feet; thence N.68°13'04"W., 247.50 feet; thence N.56°57'49"W., 502.28 feet; thence N.85°57'07"W., 145.48 feet; thence S.51°04'08"W., 532.95 feet; thence S.76°45'24"W., 512.78 feet; thence N.87°21'02"W., 251.65 feet; thence S.79°55'29"W., 754.35 feet; thence N.78°03'24"W., 519.76 feet; thence N.69°58'39"W., 547.03 feet; thence N.03°54'37"W., 1810.00 feet more or less to the shore of Lake Superior; thence along the shore of Lake Superior, Southeasterly, 20,950 feet more or less to the line common between Sections 8 and 9, T.47 N., R.21W., Onota Township, Alger County Michigan; thence along said common line, S.00°29'55"W., 246.24 feet; thence N.89°51'05"W., 327.68 feet; thence S.00°31'49"W., 655.75 feet; thence S.89°54'52"E., 328.05 feet to the line common between Sections 8 and 9, T.47N., R.21W., Onota Township, Alger County Michigan; thence along said common line, S.00°29'55"W., 327.69 feet to the 1/4 Section corner common to Sections 8 and 9, T.47N.,

reservations of record.

EXCEPT the following premises conveyed to Johnson (Parcel 159, Laughing Whitefish Point):

Part of the S.E.1/4 of the S.W.1/4 and Part of Government Lot 2, All in Section 30, T.48N., R.21W., Onota Township, Alger County, Michigan and more particularly described as follows:

Beginning at a point that is S.89°42'17"E., 1533.04 feet and N.00°17'41"E., 633.59 feet from the S.W. Corner of said Section 30, T.48N., R.21W., Onota Township, Alger County Michigan; thence N.03°13'55"E., 1623.84 feet to a point on a shoreline traverse of the southerly shore of Lake Superior, said point being S.03°13'55"W., 40.98 feet more or less from the top of bank of the said southerly shore of Lake Superior; thence continuing along said shoreline traverse, N.80°54'42"E., 268.10 feet to a point, said point being S.12°05'17"W., 42.69 feet more or less from the top of bank of the said southerly shore of Lake Superior; thence S.12°05'17"W., 1701.33 feet to the point of beginning. Contains 5.13 acres more or less and extends to the waters edge of Lake Superior.

Directional Bearings are based on True Meridian by a Solar Observation performed on September 1, 1992.

Together with and subject to a right of way sixty six feet (66') in width, in common with grantor and others, from Highway M-28, for Ingress, egress and utilities, to and upon the premises herein conveyed, along Shore Drive as constructed and monumented. A survey of the location of the Shore Drive right of way shall be recorded in the Alger County Register of Deeds at grantor's expense. Reserving to grantor and its successors and assigns the same sixty six foot (66') right of way, for purposes of Ingress, egress and utilities, to the extent the right of way is located upon the premises herein conveyed as shown on the Certificate of Survey of the premises recorded in the Office of the Alger County Register of Deeds in Liber 141 of Deeds on pages 370-371. Also, reserving to grantor and its successors and assigns a twenty foot (20') right of way along the existing woods road as shown on the Certificate of Survey of the premises recorded in the Office of the Alger County Register of Deeds in Liber 141 of Deeds on pages 370-371.

Subject to the covenants and restrictions set forth on Schedule "A" attached hereto and made a part hereof and also subject to any and all easements, restrictions, and reservations of record.

Together with and subject to the following easement in common with grantor, its successors and assigns and others entitled to use the same:

A Sixty-Six (66) foot wide easement for road and public utility purposes, Part of Sections Eight (8), Nine (9), and Five (5), Township 47 North, Range 21 West, AND Part of Sections Thirty Two (32), Thirty One (31) and Thirty (30), Township 48 North, Range 21 West, All in Onota Township, Alger County Michigan. Said Sixty-Six (66) foot wide easement being Thirty-Three (33) feet, as measured at right angles, either side of a

centerline that is more particularly described as follows;

Beginning at a point on the Northeasterly Right of Way line of Michigan State Highway M-28, said point being N.00°29'55"E., 1120.33 feet and N.89°30'05"W., 1679.14 feet from the Section Corner common to Sections 8, 9, 16, and 17, T.47N., R.21W., Onota Township, Alger County Michigan; thence along the centerline of said Sixty-Six (66) foot easement on a curve to the right a distance of 66.70 feet on a radius of 116.86 feet; a central angle of 32°42'11", and a chord that bears N.75°53'48"E., 65.80 feet; thence continuing S.87°45'07"E., 141.14 feet; thence continuing on a curve to the right a distance of 189.25 feet on a radius of 733.90 feet; a central angle of 13°12'47", and a chord that bears S.81°08'43"E., 168.87 feet; thence continuing S.74°32'20"E., 282.54 feet; thence continuing on a curve to the left a distance of 203.70 feet on a radius of 340.54 feet, a central angle of 34°16'22", and a chord that bears N.88°19'29"E., 200.68 feet; thence continuing N.71°11'18"E., 53.49 feet; thence continuing on a curve to the left a distance of 99.66 feet on a radius of 497.00 feet, a central angle of 11°29'23", and a chord that bears N.65°26'37"E., 99.50 feet; thence continuing N.59°41'55"E., 32.93 feet; thence continuing on a curve to the right a distance of 205.58 feet on a radius of 409.99 feet, a central angle of 28°43'48", and a chord that bears N.74°03'49"E., 203.43 feet; thence continuing N.88°25'43"E., 341.84 feet; thence continuing on a curve to the right a distance of 158.94 feet on a radius of 563.14 feet, a central angle of 16°10'15", and a chord that bears S.83°29'10"E., 158.41 feet; thence continuing S.75°24'02"E., 27.28 feet; thence continuing on a curve to the right a distance of 123.80 feet on a radius of 885.38 feet; a central angle of 08°00'41", and a chord that bears S.71°23'41"E., 123.70 feet; thence continuing S.87°23'21"E., 166.67 feet; thence continuing on a curve to the left a distance of 198.92 feet on a radius of 251.34 feet, a central angle of 45°20'46", and a chord that bears N.89°56'16"E., 193.77 feet; thence continuing N.67°15'53"E., 50.60 feet; thence continuing on a curve to the left a distance of 79.91 feet on a radius of 669.53 feet, a central angle of 06°50'17", and a chord that bears N.63°50'44"E., 79.86 feet; thence continuing N.60°26'36"E., 57.86 feet; thence continuing on a curve to the right a distance of 143.74 feet on a radius of 203.98 feet, a central angle of 40°22'32", and a chord that bears N.80°36'52"E., 140.79 feet; thence continuing S.79°11'52"E., 229.47 feet; thence continuing on a curve to the left a distance of 169.37 feet on a radius of 67.53 feet, a central angle of 143°42'08", and a chord that bears N.28°57'04"E., 128.34 feet; thence continuing N.42°54'00"W., 161.41 feet; thence continuing on a curve to the right a distance of 113.98 feet on a radius of 2574.78 feet, a central angle of 02°32'11", and a chord that bears N.41°37'54"W., 113.97 feet; thence continuing N.40°21'49"W., 162.46 feet; thence continuing on a curve to the left a distance of 167.97 feet on a radius of 444.58 feet, a central angle of 21°38'52", and a chord that bears N.51°11'15"W., 166.98 feet; thence continuing N.62°00'41"W., 83.28 feet; thence continuing on a curve to the right a distance of 76.38 feet on a radius of 551.17 feet, a central angle of 07°56'23", and a chord that bears N.58°02'30"W., 76.32 feet; thence continuing N.54°04'18"W., 52.05 feet; thence continuing on a curve to the right a distance of 69.87 feet on a radius of 467.17 feet, a central angle of 08°34'09", and a chord that bears N.49°47'14"W., 69.80 feet; thence continuing N.45°30'10"W., 88.64 feet; thence continuing on a curve to the left a distance of 98.66 feet on a radius of 246.26 feet, a central angle of 22°57'17", and a chord that bears N.56°58'48"W., 98.00 feet; thence continuing N.68°27'27"W., 71.98 feet; thence continuing on a curve to the right a distance of 116.14 feet on a radius of 187.50 feet, a central angle of 35°29'21", and a chord that bears N.50°42'46"W., 114.29 feet; thence continuing N.32°58'06"W., 79.18 feet; thence on a curve to the left a distance of 78.30

feet on a radius of 155.41 feet, a central angle of $28^{\circ}52'00''$, and a chord that bears $N.47^{\circ}24'06''W.$, 77.48 feet; thence continuing $N.61^{\circ}50'06''W.$, 66.55 feet; thence continuing on a curve to the right a distance of 95.69 feet on a radius of 484.40 feet, a central angle of $11^{\circ}19'05''$, and a chord that bears $N.56^{\circ}10'34''W.$, 95.53 feet; thence continuing $N.50^{\circ}31'01''W.$, 27.54 feet; thence continuing on a curve to the left a distance of 69.90 feet on a radius of 530.45 feet, a central angle of $07^{\circ}33'00''$, and a chord that bears $N.54^{\circ}17'31''W.$, 69.85 feet; thence continuing $N.58^{\circ}04'01''W.$, 87.29 feet; thence continuing on a curve to the right a distance of 119.07 feet on a radius of 390.71 feet, a central angle of $17^{\circ}27'40''$, and a chord that bears $N.49^{\circ}20'11''W.$, 118.61 feet; thence continuing $N.40^{\circ}36'21''W.$, 6.56 feet; thence continuing on a curve to the right a distance of 111.39 feet on a radius of 120.89 feet, a central angle of $52^{\circ}47'32''$, and a chord that bears $N.14^{\circ}12'35''W.$, 107.49 feet; thence continuing $N.12^{\circ}11'11''E.$, 21.09 feet; thence continuing on a curve to the right a distance of 108.58 feet on a radius of 275.78 feet, a central angle of $22^{\circ}33'27''$, and a chord that bears $N.23^{\circ}27'54''E.$, 107.88 feet; thence continuing $N.34^{\circ}44'38''E.$, 64.29 feet; thence on a curve to the left a distance of 109.32 feet on a radius of 156.31 feet, a central angle of $40^{\circ}04'10''$, and a chord that bears $N.14^{\circ}42'33''E.$, 107.10 feet; thence continuing on a curve to the left a distance of 115.73 feet on a radius of 153.80 feet, a central angle of $43^{\circ}06'54''$, and a chord that bears $N.26^{\circ}52'59''W.$, 113.02 feet; thence continuing $N.48^{\circ}26'26''W.$, 54.88 feet; thence continuing on a curve to the right a distance of 138.80 feet on a radius of 433.55 feet, a central angle of $18^{\circ}20'36''$, and a chord that bears $N.39^{\circ}16'08''W.$, 138.21 feet; thence continuing $N.30^{\circ}05'50''W.$, 228.59 feet; thence on a curve to the right a distance of 59.78 feet on a radius of 284.48 feet, a central angle of $12^{\circ}02'24''$, and a chord that bears $N.24^{\circ}04'38''W.$, 59.67 feet; thence continuing $N.18^{\circ}03'26''W.$, 146.47 feet; thence on a curve to the left a distance of 138.15 feet on a radius of 347.69 feet, a central angle of $22^{\circ}45'58''$, and a chord that bears $N.29^{\circ}26'25''W.$, 137.25 feet; thence continuing $N.40^{\circ}49'24''W.$, 11.65 feet; thence on a curve to the left a distance of 126.91 feet on a radius of 238.33 feet, a central angle of $30^{\circ}30'37''$, and a chord that bears $N.56^{\circ}04'43''W.$, 125.42 feet; thence continuing $N.71^{\circ}20'01''W.$, 116.47 feet; thence continuing on a curve to the right a distance of 104.25 feet on a radius of 132.34 feet, a central angle of $45^{\circ}08'09''$, and a chord that bears $N.48^{\circ}45'56''W.$, 101.58 feet; thence continuing $N.26^{\circ}11'52''W.$, 221.65 feet; thence continuing on a curve to the right a distance of 191.97 feet on a radius of 190.73 feet, a central angle of $57^{\circ}40'01''$, and a chord that bears $N.02^{\circ}38'08''E.$, 183.97 feet; thence continuing $N.31^{\circ}28'09''E.$, 83.61 feet; thence continuing on a curve to the left a distance of 87.50 feet on a radius of 151.99 feet, a central angle of $32^{\circ}59'05''$, and a chord that bears $N.14^{\circ}58'36''E.$, 86.30 feet; thence continuing $N.01^{\circ}30'56''W.$, 124.42 feet; thence on a curve to the right a distance of 109.90 feet on a radius of 1053.76 feet, a central angle of $05^{\circ}58'32''$, and a chord that bears $N.01^{\circ}28'20''E.$, 109.85 feet; thence continuing $N.04^{\circ}27'36''E.$, 84.15 feet; thence continuing on a curve to the left a distance of 146.80 feet on a radius of 290.96 feet, a central angle of $28^{\circ}54'30''$, and a chord that bears $N.09^{\circ}59'39''W.$, 145.25 feet; thence continuing $N.24^{\circ}26'54''W.$, 19.34 feet; thence continuing on a curve to the left a distance of 211.52 feet on a radius of 312.20 feet, a central angle of $38^{\circ}49'09''$, and a chord that bears $N.43^{\circ}51'28''W.$, 207.50 feet; thence continuing $N.63^{\circ}16'03''W.$, 167.33 feet; thence continuing $N.64^{\circ}04'32''W.$, 165.58 feet; thence continuing on a curve to the right a distance of 103.84 feet on a radius of 127.35 feet, a central angle of $46^{\circ}42'58''$, and a chord that bears $N.40^{\circ}43'03''W.$, 100.99 feet; thence on a curve to the right a distance of 154.09 feet on a radius of 287.86 feet, a central angle of $30^{\circ}40'16''$, and a chord that bears $N.02^{\circ}01'26''W.$, 152.26 feet; thence continuing $N.13^{\circ}18'42''E.$, 63.94 feet; thence

continuing on a curve to the left a distance of 127.23 feet on a radius of 252.06 feet, a central angle of $28^{\circ}55'14''$, and a chord that bears $N.01^{\circ}08'55''W.$, 125.88 feet; thence continuing $N.15^{\circ}36'32''W.$, 117.97 feet; thence on a curve to the right a distance of 149.74 feet on a radius of 1035.39 feet, a central angle of $08^{\circ}17'10''$, and a chord that bears $N.11^{\circ}27'57''W.$, 149.61 feet; thence continuing $N.07^{\circ}19'22''W.$, 70.50 feet; thence on a curve to the left a distance of 80.00 feet on a radius of 3766.39 feet, a central angle of $01^{\circ}13'01''$, and a chord that bears $N.07^{\circ}55'52''W.$, 80.00 feet; thence continuing $N.08^{\circ}32'23''W.$, 173.35 feet; thence continuing on a curve to the left a distance of 199.99 feet on a radius of 7957.33 feet, a central angle of $01^{\circ}26'24''$, and a chord that bears $N.09^{\circ}15'35''W.$, 199.98 feet; thence continuing $N.09^{\circ}58'47''W.$, 160.45 feet; thence continuing on a curve to the right a distance of 87.18 feet on a radius of 445.33 feet, a central angle of $11^{\circ}13'00''$, and a chord that bears $N.04^{\circ}22'17''W.$, 87.04 feet; thence continuing $N.01^{\circ}14'13''E.$, 245.30 feet; thence on a curve to the left a distance of 368.76 feet on a radius of 896.89 feet, a central angle of $23^{\circ}33'26''$, and a chord that bears $N.10^{\circ}32'30''W.$, 366.16 feet; thence continuing $N.22^{\circ}19'13''W.$, 62.04 feet; thence continuing on a curve to the right a distance of 109.43 feet on a radius of 439.26 feet, a central angle of $14^{\circ}16'26''$, and a chord that bears $N.15^{\circ}11'00''W.$, 109.15 feet; thence continuing $N.08^{\circ}02'47''W.$, 138.23 feet; thence continuing on a curve to the left a distance of 69.64 feet on a radius of 281.26 feet, a central angle of $14^{\circ}11'13''$, and a chord that bears $N.15^{\circ}08'24''W.$, 69.46 feet; thence continuing $N.22^{\circ}14'00''W.$, 33.71 feet; thence continuing on a curve to the right a distance of 59.79 feet on a radius of 293.68 feet, a central angle of $11^{\circ}39'55''$, and a chord that bears $N.16^{\circ}24'03''W.$, 59.69 feet; thence continuing $N.10^{\circ}34'05''W.$, 94.60 feet; thence continuing on a curve to the left a distance of 117.74 feet on a radius of 247.97 feet, a central angle of $27^{\circ}12'16''$, and a chord that bears $N.24^{\circ}10'13''W.$, 116.63 feet; thence continuing $N.37^{\circ}46'21''W.$, 105.66 feet; thence continuing on a curve to the right a distance of 98.03 feet on a radius of 202.19 feet, a central angle of $27^{\circ}46'49''$, and a chord that bears $N.23^{\circ}52'56''W.$, 97.08 feet; thence continuing $N.09^{\circ}59'32''W.$, 74.99 feet; thence continuing on a curve to the left a distance of 196.52 feet on a radius of 431.08 feet, a central angle of $26^{\circ}07'13''$, and a chord that bears $N.23^{\circ}03'08''W.$, 194.83 feet; thence continuing $N.36^{\circ}06'45''W.$, 326.37 feet; thence continuing $N.36^{\circ}34'42''W.$, 274.03 feet; thence on a curve to the left a distance of 110.00 feet on a radius of 21165.18 feet, a central angle of $00^{\circ}17'52''$, and a chord that bears $N.36^{\circ}43'38''W.$, 110.00 feet; thence continuing $N.36^{\circ}52'34''W.$, 224.97 feet; thence on a curve to the left a distance of 159.87 feet on a radius of 1598.86 feet, a central angle of $05^{\circ}43'44''$, and a chord that bears $N.40^{\circ}00'06''W.$, 159.76 feet; thence continuing $N.42^{\circ}36'18''W.$, 322.40 feet; thence continuing on a curve to the right a distance of 89.24 feet on a radius of 279.74 feet, a central angle of $18^{\circ}16'37''$, and a chord that bears $N.33^{\circ}28'00''W.$, 88.86 feet; thence continuing $N.24^{\circ}19'41''W.$, 179.45 feet; thence on a curve to the right a distance of 109.91 feet on a radius of 1128.14 feet, a central angle of $05^{\circ}34'56''$, and a chord that bears $N.21^{\circ}32'13''W.$, 109.87 feet; thence continuing $N.18^{\circ}44'45''W.$, 129.18 feet; thence continuing on a curve to the right a distance of 79.97 feet on a radius of 1209.68 feet, a central angle of $03^{\circ}47'16''$, and a chord that bears $N.16^{\circ}51'07''W.$, 79.96 feet; thence continuing $N.14^{\circ}57'29''W.$, 300.84 feet; thence continuing on a curve to the left a distance of 168.69 feet on a radius of 554.53 feet, a central angle of $17^{\circ}25'45''$, and a chord that bears $N.23^{\circ}40'21''W.$, 168.04 feet; thence continuing $N.32^{\circ}23'14''W.$, 79.61 feet; thence continuing on a curve to the right a distance of 261.18 feet on a radius of 418.58 feet, a central angle of $35^{\circ}45'04''$, and a chord that bears $N.14^{\circ}30'42''W.$, 256.97 feet; thence continuing $N.03^{\circ}21'50''E.$, 271.15 feet; thence continuing on a curve to the left a distance of 138.77 feet on a radius of 428.48

feet; thence continuing on a curve to the left a distance of 128.42 feet on a radius of 336.89 feet, a central angle of $21^{\circ}50'28''$, and a chord that bears N.29°54'56"W., 127.65 feet; thence continuing N.40°50'10"W., 61.54 feet; thence continuing on a curve to the left a distance of 66.00 feet on a radius of 3039.28 feet, a central angle of $01^{\circ}14'39''$, and a chord that bears N.41°27'30"W., 66.00 feet; thence continuing N.42°04'49"W., 73.26 feet; thence continuing on a curve to the right a distance of 168.53 feet on a radius of 523.95 feet, a central angle of $18^{\circ}25'46''$, and a chord that bears N.32°51'56"W., 167.81 feet; thence continuing N.23°39'03"W., 254.87 feet; thence continuing on a curve to the left a distance of 149.86 feet on a radius of 1437.28 feet, a central angle of $05^{\circ}58'27''$, and a chord that bears N.26°38'16"W., 149.80 feet; thence continuing N.29°37'30"W., 235.73 feet; thence continuing on a curve to the right a distance of 119.72 feet on a radius of 719.46 feet, a central angle of $09^{\circ}32'04''$, and a chord that bears N.24°51'28"W., 119.58 feet; thence continuing N.20°05'26"W., 62.37 feet; thence continuing on a curve to the left a distance of 269.52 feet on a radius of 294.87 feet, a central angle of $52^{\circ}22'14''$, and a chord that bears N.46°16'33"W., 260.24 feet; thence continuing N.72°27'40"W., 262.35 feet; thence continuing on a curve to the right a distance of 99.36 feet on a radius of 358.66 feet, a central angle of $15^{\circ}52'22''$, and a chord that bears N.64°31'29"W., 99.04 feet; thence continuing N.56°35'18"W., 172.82 feet; thence continuing on a curve to the right a distance of 72.51 feet on a radius of 69.07 feet, a central angle of $60^{\circ}09'07''$, and a chord that bears N.26°30'45"W., 69.23 feet; thence continuing on a curve to the right a distance of 100.76 feet on a radius of 262.33 feet, a central angle of $22^{\circ}00'28''$, and a chord that bears N.14°34'03"E., 100.14 feet; thence continuing N.25°34'17"E., 103.39 feet; thence continuing on a curve to the left a distance of 123.48 feet on a radius of 105.00 feet, a central angle of $67^{\circ}22'41''$, and a chord that bears N.08°07'03"W., 116.49 feet; thence continuing N.41°48'24"W., 42.56 feet; thence continuing on a curve to the left a distance of 117.88 feet on a radius of 256.78 feet, a central angle of $26^{\circ}18'15''$, and a chord that bears N.54°57'31"W., 116.85 feet; thence continuing N.68°06'39"W., 282.36 feet; thence continuing on a curve to the right a distance of 89.76 feet on a radius of 504.51 feet, a central angle of $10^{\circ}11'38''$, and a chord that bears N.63°00'50"W., 89.64 feet; thence continuing N.57°55'01"W., 31.03 feet; thence continuing on a curve to the left a distance of 61.89 feet on a radius of 421.20 feet, a central angle of $08^{\circ}25'07''$, and a chord that bears N.62°07'35"W., 61.83 feet; thence continuing N.66°20'08"W., 461.73 feet; thence continuing on a curve a distance of 151.10 feet on a radius of 519.67 feet, a central angle of $16^{\circ}39'35''$, and a chord that bears N.58°27'53"W., 150.57 feet; thence continuing N.49°40'33"W., 295.27 feet; thence continuing on a curve to the right a distance of 117.57 feet on a radius of 223.96, a central angle of $30^{\circ}04'44''$, and a chord that bears N.33°59'55"W., 116.23 feet; thence continuing N.19°35'49"W., 52.64 feet; thence continuing on a curve to the right a distance of 49.81 feet on a radius of 232.36 feet, a central angle of $12^{\circ}16'54''$, and a chord that bears N.13°27'22"W., 49.71 feet; thence continuing N.07°18'55"W., 116.27 feet; thence continuing on a curve to the right a distance of 152.55 feet on a radius of 205.13 feet, a central angle of $42^{\circ}36'37''$, and a chord that bears N.28°37'14"W., 149.06 feet; thence continuing N.49°55'32"W., 127.99 feet; thence on a curve to the left a distance of 276.14 feet on a radius of 309.83 feet, a central angle of $51^{\circ}03'53''$, and a chord that bears N.75°27'29"W., 267.09 feet; thence continuing S.79°00'35"W., 160.90 feet; thence continuing on a curve to the left a distance of 29.61 feet on a radius of 75.37 feet, a central angle of $22^{\circ}30'34''$, and a chord that bears S.67°45'18"W., 29.42 feet; thence continuing S.56°30'01"W., 178.06 feet to the point of ending of said Sixty-Six (66) foot easement, said point being S.89°42'19"E., 1474.00 feet and N.00°17'41"E., 1912.72 feet from the

feet, a central angle of $18^{\circ}33'24''$, and a chord that bears $N.05^{\circ}54'52''W.$, 138.17 feet; thence continuing $N.15^{\circ}11'34''W.$, 163.78 feet; thence continuing on a curve to the left a distance of 139.97 feet on a radius of 2697.68 feet, a central angle of $02^{\circ}58'22''$, and a chord that bears $N.16^{\circ}40'45''W.$, 139.95 feet; thence continuing $N.18^{\circ}09'56''W.$, 118.06 feet; thence continuing on a curve to the left a distance of 201.31 feet on a radius of 286.92 feet, a central angle of $40^{\circ}12'02''$, and a chord that bears $N.38^{\circ}15'57''W.$, 197.21 feet; thence continuing $N.58^{\circ}21'58''W.$, 63.23 feet; thence continuing on curve to the right a distance of 98.06 feet on a radius of 203.69 feet, a central angle of $27^{\circ}35'02''$, and a chord that bears $N.44^{\circ}34'27''W.$, 97.12 feet; thence continuing $N.30^{\circ}46'56''W.$, 204.59 feet; thence continuing on a curve to the left a distance of 126.91 feet on a radius of 238.17 feet, a central angle of $30^{\circ}31'49''$, and a chord that bears $N.46^{\circ}02'51''W.$, 125.41 feet; thence continuing $N.61^{\circ}18'45''W.$, 30.02 feet; thence continuing on a curve to the right a distance of 47.57 feet on a radius of 146.04 feet, a central angle of $18^{\circ}39'54''$, and a chord that bears $N.51^{\circ}58'48''W.$, 47.36 feet; thence continuing $N.42^{\circ}38'51''W.$, 181.15 feet; thence continuing on a curve to the right a distance of 59.68 feet on a radius of 235.32 feet, a central angle of $14^{\circ}31'50''$, and a chord that bears $N.35^{\circ}22'56''W.$, 59.52 feet; thence continuing $N.28^{\circ}07'01''W.$, 67.99 feet; thence continuing on a curve to the left a distance of 49.22 feet on a radius of 114.06 feet, a central angle of $24^{\circ}43'30''$, and a chord that bears $N.40^{\circ}28'46''W.$, 48.84 feet; thence continuing $N.52^{\circ}50'31''W.$, 157.65 feet; thence continuing on a curve to the right a distance of 212.63 feet on a radius of 336.56 feet, a central angle of $36^{\circ}11'53''$, and a chord that bears $N.34^{\circ}44'34''W.$, 209.11 feet; thence continuing $N.16^{\circ}38'38''W.$, 31.49 feet; thence continuing on a curve to the right a distance of 39.91 feet on a radius of 240.50 feet, a central angle of $09^{\circ}30'27''$, and a chord that bears $N.11^{\circ}53'25''W.$, 39.86 feet; thence continuing $N.07^{\circ}08'11''W.$, 76.09 feet; thence continuing on a curve to the right a distance of 273.02 feet on a radius of 327.66 feet, a central angle of $47^{\circ}44'31''$, and a chord that bears $N.16^{\circ}44'04''E.$, 265.19 feet; thence continuing $N.40^{\circ}36'20''E.$, 111.88 feet; thence on a curve to the left a distance of 59.86 feet on a radius of 363.47 feet, a central angle of $09^{\circ}26'12''$, and a chord that bears $N.35^{\circ}53'14''E.$, 59.80 feet; thence continuing $N.31^{\circ}10'08''E.$, 31.72 feet; thence continuing on a curve to the left a distance of 158.29 feet on a radius of 175.33 feet, a central angle of $51^{\circ}43'39''$, and a chord that bears $N.05^{\circ}18'18''E.$, 152.97 feet; thence continuing $N.20^{\circ}33'31''W.$, 183.67 feet; thence continuing on a curve to the right a distance of 65.95 feet on a radius of 690.27 feet, central angle of $05^{\circ}26'27''$, and a chord that bears $N.17^{\circ}49'18''W.$, 65.92 feet; thence continuing $N.15^{\circ}05'04''W.$, 110.00 feet; thence continuing on a curve to the left a distance of 118.90 feet on a radius of 359.40 feet, a central angle of $18^{\circ}57'20''$, and a chord that bears $N.24^{\circ}33'44''W.$, 118.36 feet; thence continuing $N.34^{\circ}02'24''W.$, 77.12 feet; thence continuing on a curve to the left a distance 117.67 feet on a radius of 244.08 feet, a central angle of $27^{\circ}37'16''$, and a chord that bears $N.47^{\circ}51'02''W.$, 116.53 feet; thence continuing $N.61^{\circ}39'40''W.$, 213.93 feet; thence continuing on a curve to the right a distance of 136.80 feet on a radius of 261.64 feet, a central angle of $29^{\circ}57'22''$, and a chord that bears $N.46^{\circ}40'59''W.$, 135.24 feet; thence continuing $N.31^{\circ}42'18''W.$, 118.83 feet; thence continuing on a curve to the left a distance of 129.16 feet on a radius of 465.20 feet, a central angle of $15^{\circ}54'30''$, and a chord that bears $N.39^{\circ}39'33''W.$, 128.75 feet; thence continuing $N.47^{\circ}36'48''W.$, 139.37 feet; thence continuing on a curve to the right a distance of 180.12 feet on a radius of 229.16 feet, a central angle of $45^{\circ}01'59''$, and a chord that bears $N.25^{\circ}05'48''W.$, 175.52 feet; thence continuing $N.02^{\circ}34'49''W.$, 123.87 feet; thence on a curve to the left a distance of 99.32 feet on a radius of 346.66 feet, a central angle of $16^{\circ}24'53''$, and a chord that bears $N.10^{\circ}47'10''W.$, 98.90 feet; thence continuing $N.10^{\circ}50'42''W.$, 18.85

LIBER 0153 PAGE 056

Section Corner common to Sections 30 and 31, T.48N., R.21W., AND Sections 25 and 36, T.48N., R.22W., All in Onota Township, Alger County Michigan.

Directional bearings are based on True Meridian by a Solar Observation performed on September 1, 1992.

Saving and reserving to grantor and its successors and assigns, the same sixty-six (66') foot road easement for all purposes to the extent that the same is situated upon the premises herein conveyed.

Also saving and reserving to grantor and its successors and assigns an easement for all purposes upon the "Woods Road 20' Right of Way" as shown on the Survey recorded in Liber 1, Pages 160-167 in of the Office of the Alger County Register of Deeds.

Also saving and reserving to grantor and its successors and assigns the right to extend and connect the reserved sixty-six (66') foot easement at or near its western terminus with the reserved Woods Road 20' Right of Way.

Subject to any and all easements, restrictions and reservations of record.

SCHEDULE "A"
Protective Covenants and Restrictions

LIBER 0153 PAGE 057

1. For an initial period of 6 years the premises herein conveyed (hereinafter "the Parcel") shall not be further subdivided (if more than one parcel is being acquired, the term "the Parcel" shall apply separately to each such parcel). After the initial period, the portion of the Parcel lying landward of Shore Drive may be divided creating one parcel per parcel (if allowed by local and state zoning and subdivision laws). No further division of that portion of the Parcel lying along Lake Superior and on the Lake Superior side of Shore Drive will be permitted.
2. No more than one principal dwelling designed for single family occupancy, together with the usual and necessary accessory outbuildings, shall be erected on the Parcel. A guest cottage shall be permitted.
3. Commercial Uses Prohibited. The Parcel shall not be used for any commercial purpose(s) whatsoever, but shall be used solely for single family residential and home occupational purposes.
4. Each principal dwelling shall have a minimum of 2000 square feet of living space, exclusive of basement area, decks, porches and garage.
5. All buildings shall have a roof pitch of at least 6/12.
6. All outbuildings shall be a continuance of the same exterior building materials, color and trim details as the principal dwelling. No metal sheds, metal outbuildings, metal fences or other metal structures shall be permitted on the Parcel.
7. To continue and promote the aesthetic attractiveness of the subdivision, there shall be minimum Shore Drive visibility of unsightly improvements such as satellite dishes, clotheslines, playground equipment, waste containers, kennel fencing and propane tanks.
8. All utilities such as electric and phone shall be run underground on the Parcel connecting to the improvements thereon.
9. The exterior of the principal dwelling and the usual and necessary accessory outbuildings and the grading of the Parcel shall be completed within one year from the date of initial excavation.
10. The first 100 feet of individual driveways from Shore Drive shall be paved with asphalt within 2 years from the date of initial excavation.
11. No house trailer, mobile home or other structures of a temporary nature shall be placed or used on the premises as a dwelling, provided, however, that a camper, recreational vehicle or tent shall be permitted on the Parcel for purposes of recreational use by the Parcel owner for no more than two months (60 consecutive days) per year.
12. No structure shall be erected or placed on the Parcel unless it shall be at least fifty feet from any right of way or property line.
13. Construction, excavation, clearing and any use of the Parcel is subject and shall remain subject to state and local environmental, zoning and land use laws, ordinances and regulations including but not limited to, zoning, subdivision laws and ordinances, and wetlands laws. Nothing herein contained shall in any way alter or amend the obligations of the Parcel owner to comply with said laws and regulations.
14. There shall be no clear cutting of trees or timber on the property. The owner may cut, thin or remove standing timber on the Parcel, provided, however, that no more than fifty (50%) percent of the live trees on the Parcel as of the date of the conveyance may be cut, thinned or removed.
15. No wild animals, livestock or fowl shall be maintained on the Parcel. Nothing herein contained shall be construed to preclude the owner of the Parcel from maintaining and keeping domestic or household pets on the premises, provided, however, that such pets shall at all times be accompanied by the owner, be leashed, or be kept in an enclosure. The owner shall take whatever steps are necessary to ensure that such pets will not interfere with the use and enjoyment of any other parcel within Laughing Whitefish Point by the respective parcel owner.
16. Hunting, trapping and the discharge of firearms on the property is prohibited.
17. The property owners at Laughing Whitefish Point Subdivision shall have the option of establishing a property owners' association after December 31, 1996. The decision shall be by majority vote at a meeting to be held not later than June 15, 1997 at a time and place designated by Benson Forests and all of the Laughing Whitefish Point property owners shall be bound by the decision. If the decision is to establish a property owners' association, each of the property owners in the Subdivision shall be required to be a member of and to abide by the rules of the association. Until that time, the owner of the Parcel shall pay to Benson Forests an annual fee of \$300.00 for road upkeep and maintenance, snow plowing and caretaker services.

A

WARRANTY DEED
(Laughing Whitefish Point Property)

LIBER **0153** PAGE **058**

The Grantor, PAUHI HOLDINGS CORPORATION, a Hawaii corporation, whose address is 567 South King Street, Suite 200, Honolulu, Hawaii 96813, for the sum of One (\$1.00) Dollar, conveys and warrants to ROYAL HAWAIIAN SHOPPING CENTER, INC., a Hawaii corporation, whose address is 567 South King Street, Suite 200, Honolulu, Hawaii 96813, the following described premises situated in the Township of Onota, County of Alger and State of Michigan:

SEE EXHIBIT "A" ATTACHED HERETO AND
INCORPORATED HEREIN BY REFERENCE

Together with all tenements, hereditaments, improvements and appurtenances, if any, now on the premises, and subject to all applicable building and use restrictions, zoning laws and ordinances, and any other land use and/or development laws and regulations.

(Exempt from real estate transfer tax under M.C.L.A. Sections 207.505[a], 207.526[a] and 207.526[s].)

Recorded June 13, 1996
at 1:30 o'clock P. M., and
Recorded in Liber 153 of Deeds
on Page 58-87
D. D. W. Kimm
Alger County Register of Deeds

Dated this 6th day of June, 1996.

LIBER 0153 PAGE 059

In Presence Of:

Linda Sue Morillo
Printed Name: Linda Sue Morillo
Colleen I. Wong
Printed Name: Colleen I. Wong

Linda Sue Morillo
Printed Name: Linda Sue Morillo
Colleen I. Wong
Printed Name: Colleen I. Wong

STATE OF HAWAII

CITY AND COUNTY OF HONOLULU

PAUHI HOLDINGS CORPORATION,
a Hawaii corporation

By: Richard S. Wong
Its: President

By: Glenn H. Hara
Its: Secretary/Treasurer

Date 6-6-96 1996
This is to certify that there are no tax liens or titles on
this property and that the taxes are paid for FIVE YEARS
previous to the date of this instrument. This certification
does not include taxes, if any now in the process of
collection by the City, Village or Township Treasurer.
ALGER COUNTY TREASURER

ss Nancy R. Robara

The foregoing instrument was acknowledged this 6th day of June, 1996, by
Richard S. H. Wong, President of Pauhi Holdings Corporation, a Hawaii corporation,
on behalf of said corporation.

LS
CAROL P. MAUNAKEA
Notary Public, State of Hawaii
My commission expires October 23, 1997

Carol P. Maunakea
Carol P. Maunakea, Notary Public
City and County of Honolulu, Hawaii
My Commission Expires: 10/23/97

STATE OF HAWAII

CITY AND COUNTY OF HONOLULU

ss

The foregoing instrument was acknowledged this 6th day of June, 1996, by
Glenn H. Hara, Secretary/Treasurer of Pauhi Holdings Corporation, a Hawaii corporation,
on behalf of said corporation.

LS
CAROL P. MAUNAKEA
Notary Public, State of Hawaii
My commission expires October 23, 1997

Carol P. Maunakea
Carol P. Maunakea, Notary Public
City and County of Honolulu, Hawaii
My Commission Expires: 10/23/97

Drafted By and When Recorded
Return To:

LIBER 0153 PAGE 060

Colleen I. Wong
Senior Counsel
Corporate/Investment Legal Division
Legal Group
Kamehameha Schools Bishop Estate
567 So. King Street, Suite 310
Honolulu, Hawaii 96813

EXHIBIT A

LIBER 0153 PAGE 061

Laughing Whitefish Point Property
Legal Description
(26 pages)

Part of Government Lot 2, and Part of Government Lot 1, all in Section 9, Also, Part of Government Lot 2, Part of Government Lot 1, Part of the N1/2 of the Fractional SE1/4, Part of the W1/2 of the Fractional NE1/4, all in Section 8, Also Part of Government Lot 4, Part of Government Lot 3, Part of Government Lot 2, Part of Government Lot 1, Part of the E1/2 of the SW1/4, Part of the SE1/4 of the NW1/4, and Part of the W1/2 of the NW1/4, all in Section 5, All inclusive and lying in T.47N., R.21W., And Part of Fractional Section 32, Part of the E1/2 of the SE1/4, Part of the SE1/4 of the NE1/4, Part of the W1/2 of the Fractional NE1/4, and Part of Government Lot 1, all in Section 31, Also, Part of Government Lot 3, Part of Government Lot 2, Part of Government Lot 1, Part of the S1/2 of the Fractional SW1/4, all in Section 30, All inclusive and lying in T.48N., R.21W., And Part of the Fractional SE1/4 of Section 25, T.48N., R.22W., All in Onota Township, Alger County, Michigan and more particularly described as follows,

Beginning at a point on the common line between Sections 8 and 9, being N.00°29'55"E., 940.25 feet from the Section corner common to Sections 8, 9, 16 and 17, T.47N., R.21W., Onota Township, Alger County Michigan; thence along said common line N.00°29'55"E., 421.05 feet; thence N.89°30'05"W., 552.26 feet; thence N.52°01'00"W., 1013.01 feet; thence N.14°18'07"W., 284.69 feet; thence N.12°31'07"W., 264.38 feet; thence N.13°26'36"W., 602.79 feet; thence N.24°09'14"W., 645.78 feet; thence N.12°47'44"W., 501.66 feet; thence N.23°52'51"W., 503.16 feet; thence N.14°59'24"W., 1000.92 feet; thence N.36°51'37"W., 530.10 feet; thence N.01°44'51"E., 794.19 feet; thence N.27°15'58"W., 761.13 feet; thence N.04°14'19"W., 256.79 feet; thence N.03°46'26"W., 257.30 feet; thence N.36°57'51"W., 1691.32 feet; thence N.22°43'16"W., 1004.24 feet; thence N.34°06'14"W., 782.79 feet; thence N.37°12'19"W., 265.62 feet; thence N.10°25'04"W., 251.90 feet; thence N.13°49'29"W., 501.00 feet; thence N.17°34'37"W., 250.00 feet; thence S.72°32'29"W., 25.52 feet; thence N.00°29'30"W., 413.00 feet; thence N.26°07'26"W., 768.44 feet; thence N.47°33'11"W., 698.30 feet; thence N.42°33'19"W., 251.16 feet; thence N.34°21'09"W., 257.35 feet; thence N.20°42'45"W., 281.51 feet; thence N.25°31'12"W., 270.71 feet; thence N.21°36'04"W., 278.44 feet; thence N.34°37'04"W., 255.87 feet; thence N.39°05'53"W., 253.15 feet; thence S.41°51'02"W., 183.73 feet; thence N.27°14'48"W., 687.94 feet; thence N.13°03'56"W., 292.00 feet; thence N.42°24'08"W., 205.42 feet; thence N.68°30'38"W., 198.00 feet; thence N.68°13'04"W., 247.50 feet; thence N.56°57'49"W., 502.28 feet; thence N.85°57'07"W., 145.48 feet; thence S.51°04'08"W., 632.95 feet; thence S.76°45'24"W., 512.78 feet; thence N.87°21'02"W., 251.65 feet; thence S.79°55'29"W., 754.35 feet; thence N.78°03'24"W., 519.76 feet; thence N.69°58'39"W., 547.03 feet; thence N.03°54'37"W., 1810.00 feet more or less to the shore of Lake Superior; thence along the shore of Lake Superior, Southeasterly, 20,950 feet more or less to the line common between Sections 8 and 9, T.47 N., R.21W., Onota Township, Alger County Michigan; thence along said common line, S.00°29'55"W., 246.24 feet; thence N.89°51'05"W., 327.68 feet; thence S.00°31'49"W., 655.75 feet; thence S.89°54'52"E., 328.05 feet to the line common between Sections 8 and 9, T.47N., R.21W., Onota Township, Alger County Michigan; thence along said common line, S.00°29'55"W., 327.69 feet to the 1/4 Section corner common to Sections 8 and 9, T.47N.,

reservations of record.

113ER 0153 PAGE 080

EXCEPT the following premises conveyed to Johnson (Parcel 159, Laughling Whitefish Point):

Part of the S.E.1/4 of the S.W.1/4 and Part of Government Lot 2, All in Section 30, T.48N., R.21W., Onota Township, Alger County Michigan and more particularly described as follows:

Beginning at a point that is S.89°42'17"E., 1533.04 feet and N.00°17'41"E., 633.59 feet from the S.W. Corner of said Section 30, T.48N., R.21W., Onota Township, Alger County Michigan; thence N.03°13'55"E., 1623.84 feet to a point on a shoreline traverse of the southerly shore of Lake Superior, said point being S.03°13'55"W., 40.98 feet more or less from the top of bank of the said southerly shore of Lake Superior; thence continuing along said shoreline traverse, N.80°54'42"E., 268.10 feet to a point, said point being S.12°05'17"W., 42.69 feet more or less from the top of bank of the said southerly shore of Lake Superior; thence S.12°05'17"W., 1701.33 feet to the point of beginning. Contains 5.13 acres more or less and extends to the waters edge of Lake Superior.

Directional Bearings are based on True Meridian by a Solar Observation performed on September 1, 1992.

Together with and subject to a right of way sixty six feet (66') in width, in common with grantor and others, from Highway M-28, for ingress, egress and utilities, to and upon the premises herein conveyed, along Shore Drive as constructed and monumented. A survey of the location of the Shore Drive right of way shall be recorded in the Alger County Register of Deeds at grantor's expense. Reserving to grantor and its successors and assigns the same sixty six foot (66') right of way, for purposes of ingress, egress and utilities, to the extent the right of way is located upon the premises herein conveyed as shown on the Certificate of Survey of the premises recorded in the Office of the Alger County Register of Deeds in Liber 141 of Deeds on pages 370-371. Also, reserving to grantor and its successors and assigns a twenty foot (20') right of way along the existing woods road as shown on the Certificate of Survey of the premises recorded in the Office of the Alger County Register of Deeds in Liber 141 of Deeds on pages 370-371.

Subject to the covenants and restrictions set forth on Schedule "A" attached hereto and made a part hereof and also subject to any and all easements, restrictions, and reservations of record.

Together with and subject to the following easement in common with grantor, its successors and assigns and others entitled to use the same:

A Sixty-Six (66) foot wide easement for road and public utility purposes, Part of Sections Eight (8), Nine (9), and Five (5), Township 47 North, Range 21 West, AND Part of Sections Thirty Two (32), Thirty One (31) and Thirty (30), Township 48 North, Range 21 West, All in Onota Township, Alger County Michigan. Said Sixty-Six (66) foot wide easement being Thirty-Three (33) feet, as measured at right angles, either side of a

centerline that is more particularly described as follows;

Beginning at a point on the Northeasterly Right of Way line of Michigan State Highway M-28, said point being N.00°29'55"E., 1120.33 feet and N.89°30'05"W., 1679.14 feet from the Section Corner common to Sections 8, 9, 16, and 17, T.47N., R.21W., Onota Township, Alger County Michigan; thence along the centerline of said Sixty-Six (66) foot easement on a curve to the right a distance of 66.70 feet on a radius of 116.86 feet, a central angle of 32°42'11", and a chord that bears N.75°53'48"E., 65.80 feet; thence continuing S.87°45'07"E., 141.14 feet; thence continuing on a curve to the right a distance of 169.25 feet on a radius of 733.90 feet, a central angle of 13°12'47", and a chord that bears S.81°08'43"E., 168.87 feet; thence continuing S.74°32'20"E., 282.54 feet; thence continuing on a curve to the left a distance of 203.70 feet on a radius of 340.54 feet, a central angle of 34°16'22", and a chord that bears N.88°19'29"E., 200.68 feet; thence continuing N.71°11'18"E., 53.49 feet; thence continuing on a curve to the left a distance of 99.66 feet on a radius of 497.00 feet, a central angle of 11°29'23", and a chord that bears N.65°26'37"E., 99.50 feet; thence continuing N.59°41'55"E., 32.93 feet; thence continuing on a curve to the right a distance of 205.58 feet on a radius of 409.99 feet, a central angle of 28°43'48", and a chord that bears N.74°03'49"E., 203.43 feet; thence continuing N.88°25'43"E., 341.84 feet; thence continuing on a curve to the right a distance of 158.94 feet on a radius of 663.14 feet, a central angle of 16°10'15", and a chord that bears S.83°29'10"E., 158.41 feet; thence continuing S.75°24'02"E., 27.28 feet; thence continuing on a curve to the right a distance of 123.80 feet on a radius of 885.38 feet, a central angle of 08°00'41", and a chord that bears S.71°23'41"E., 123.70 feet; thence continuing S.67°23'21"E., 166.67 feet; thence continuing on a curve to the left a distance of 198.92 feet on a radius of 251.34 feet, a central angle of 45°20'46", and a chord that bears N.89°56'16"E., 193.77 feet; thence continuing N.67°15'53"E., 50.60 feet; thence continuing on a curve to the left a distance of 79.91 feet on a radius of 669.53 feet, a central angle of 06°50'17", and a chord that bears N.63°50'44"E., 79.86 feet; thence continuing N.60°25'36"E., 57.86 feet; thence continuing on a curve to the right a distance of 143.74 feet on a radius of 203.98 feet, a central angle of 40°22'32", and a chord that bears N.80°36'52"E., 140.79 feet; thence continuing S.79°11'52"E., 229.47 feet; thence continuing on a curve to the left a distance of 169.37 feet on a radius of 67.53 feet, a central angle of 143°42'08", and a chord that bears N.28°57'04"E., 128.34 feet; thence continuing N.42°54'00"W., 161.41 feet; thence continuing on a curve to the right a distance of 113.98 feet on a radius of 2574.78 feet, a central angle of 02°32'11", and a chord that bears N.41°37'54"W., 113.97 feet; thence continuing N.40°21'49"W., 152.46 feet; thence continuing on a curve to the left a distance of 167.97 feet on a radius of 444.58 feet, a central angle of 21°38'52", and a chord that bears N.51°11'15"W., 166.98 feet; thence continuing N.62°00'41"W., 83.28 feet; thence continuing on a curve to the right a distance of 76.38 feet on a radius of 551.17 feet, a central angle of 07°56'23", and a chord that bears N.58°02'30"W., 76.32 feet; thence continuing N.54°04'18"W., 52.05 feet; thence continuing on a curve to the right a distance of 69.87 feet on a radius of 467.17 feet, a central angle of 08°34'09", and a chord that bears N.49°47'14"W., 69.80 feet; thence continuing N.45°30'10"W., 88.64 feet; thence continuing on a curve to the left a distance of 98.66 feet on a radius of 246.26 feet, a central angle of 22°57'17", and a chord that bears N.56°58'48"W., 98.00 feet; thence continuing N.68°27'27"W., 71.98 feet; thence continuing on a curve to the right a distance of 116.14 feet on a radius of 187.50 feet, a central angle of 35°29'21", and a chord that bears N.50°42'46"W., 114.29 feet; thence continuing N.32°58'06"W., 79.18 feet; thence on a curve to the left a distance of 78.30

feet on a radius of 155.41 feet, a central angle of $28^{\circ}52'00''$, and a chord that bears $N.47^{\circ}24'06''W.$, 77.48 feet; thence continuing $N.61^{\circ}50'06''W.$, 66.55 feet; thence continuing on a curve to the right a distance of 95.69 feet on a radius of 484.40 feet, a central angle of $11^{\circ}19'05''$, and a chord that bears $N.56^{\circ}10'34''W.$, 95.53 feet; thence continuing $N.50^{\circ}31'01''W.$, 27.54 feet; thence continuing on a curve to the left a distance of 69.90 feet on a radius of 530.45 feet, a central angle of $07^{\circ}33'00''$, and a chord that bears $N.54^{\circ}17'31''W.$, 69.85 feet; thence continuing $N.58^{\circ}04'01''W.$, 87.29 feet; thence continuing on a curve to the right a distance of 119.07 feet on a radius of 390.71 feet, a central angle of $17^{\circ}27'40''$, and a chord that bears $N.49^{\circ}20'11''W.$, 118.61 feet; thence continuing $N.40^{\circ}36'21''W.$, 6.56 feet; thence continuing on a curve to the right a distance of 111.39 feet on a radius of 120.89 feet, a central angle of $52^{\circ}47'32''$, and a chord that bears $N.14^{\circ}12'35''W.$, 107.49 feet; thence continuing $N.12^{\circ}11'11''E.$, 21.09 feet; thence continuing on a curve to the right a distance of 108.58 feet on a radius of 275.78 feet, a central angle of $22^{\circ}33'27''$, and a chord that bears $N.23^{\circ}27'54''E.$, 107.88 feet; thence continuing $N.34^{\circ}44'38''E.$, 64.29 feet; thence on a curve to the left a distance of 109.32 feet on a radius of 156.31 feet, a central angle of $40^{\circ}04'10''$, and a chord that bears $N.14^{\circ}42'33''E.$, 107.10 feet; thence continuing on a curve to the left a distance of 115.73 feet on a radius of 153.80 feet, a central angle of $43^{\circ}06'54''$, and a chord that bears $N.26^{\circ}52'59''W.$, 113.02 feet; thence continuing $N.48^{\circ}26'26''W.$, 54.88 feet; thence continuing on a curve to the right a distance of 138.80 feet on a radius of 433.55 feet, a central angle of $18^{\circ}20'36''$, and a chord that bears $N.39^{\circ}16'08''W.$, 138.21 feet; thence continuing $N.30^{\circ}05'50''W.$, 228.59 feet; thence on a curve to the right a distance of 59.78 feet on a radius of 284.48 feet, a central angle of $12^{\circ}02'24''$, and a chord that bears $N.24^{\circ}04'38''W.$, 59.67 feet; thence continuing $N.18^{\circ}03'26''W.$, 146.47 feet; thence on a curve to the left a distance of 138.15 feet on a radius of 347.69 feet, a central angle of $22^{\circ}45'58''$, and a chord that bears $N.29^{\circ}26'25''W.$, 137.25 feet; thence continuing $N.40^{\circ}49'24''W.$, 11.65 feet; thence on a curve to the left a distance of 126.91 feet on a radius of 238.33 feet, a central angle of $30^{\circ}30'37''$, and a chord that bears $N.56^{\circ}04'43''W.$, 125.42 feet; thence continuing $N.71^{\circ}20'01''W.$, 116.47 feet; thence continuing on a curve to the right a distance of 104.25 feet on a radius of 132.34 feet, a central angle of $45^{\circ}08'09''$, and a chord that bears $N.48^{\circ}45'56''W.$, 101.58 feet; thence continuing $N.26^{\circ}11'52''W.$, 221.65 feet; thence continuing on a curve to the right a distance of 191.97 feet on a radius of 190.73 feet, a central angle of $57^{\circ}40'01''$, and a chord that bears $N.02^{\circ}38'08''E.$, 183.97 feet; thence continuing $N.31^{\circ}28'09''E.$, 83.61 feet; thence continuing on a curve to the left a distance of 87.50 feet on a radius of 151.99 feet, a central angle of $32^{\circ}59'05''$, and a chord that bears $N.14^{\circ}58'36''E.$, 86.30 feet; thence continuing $N.01^{\circ}30'56''W.$, 124.42 feet; thence on a curve to the right a distance of 109.90 feet on a radius of 1053.76 feet, a central angle of $05^{\circ}58'32''$, and a chord that bears $N.01^{\circ}28'20''E.$, 109.85 feet; thence continuing $N.04^{\circ}27'36''E.$, 84.15 feet; thence continuing on a curve to the left a distance of 146.80 feet on a radius of 290.96 feet, a central angle of $28^{\circ}54'30''$, and a chord that bears $N.09^{\circ}59'39''W.$, 145.25 feet; thence continuing $N.24^{\circ}26'54''W.$, 19.34 feet; thence continuing on a curve to the left a distance of 211.52 feet on a radius of 312.20 feet, a central angle of $38^{\circ}49'09''$, and a chord that bears $N.43^{\circ}51'28''W.$, 207.50 feet; thence continuing $N.63^{\circ}16'03''W.$, 167.33 feet; thence continuing $N.64^{\circ}04'32''W.$, 165.58 feet; thence continuing on a curve to the right a distance of 103.84 feet on a radius of 127.35 feet, a central angle of $46^{\circ}42'58''$, and a chord that bears $N.40^{\circ}43'03''W.$, 100.99 feet; thence on a curve to the right a distance of 154.09 feet on a radius of 287.86 feet, a central angle of $30^{\circ}40'16''$, and a chord that bears $N.02^{\circ}01'26''W.$, 152.26 feet; thence continuing $N.13^{\circ}18'42''E.$, 63.94 feet; thence

continuing on a curve to the left a distance of 127.23 feet on a radius of 252.06 feet, a central angle of $28^{\circ}55'14''$, and a chord that bears $N.01^{\circ}08'55''W.$, 125.88 feet; thence continuing $N.15^{\circ}36'32''W.$, 117.97 feet; thence on a curve to the right a distance of 149.74 feet on a radius of 1035.39 feet, a central angle of $08^{\circ}17'10''$, and a chord that bears $N.11^{\circ}27'57''W.$, 149.61 feet; thence continuing $N.07^{\circ}19'22''W.$, 70.50 feet; thence on a curve to the left a distance of 80.00 feet on a radius of 3766.39 feet, a central angle of $01^{\circ}13'01''$, and a chord that bears $N.07^{\circ}55'52''W.$, 80.00 feet; thence continuing $N.08^{\circ}32'23''W.$, 173.35 feet; thence continuing on a curve to the left a distance of 199.99 feet on a radius of 7957.33 feet, a central angle of $01^{\circ}26'24''$, and a chord that bears $N.09^{\circ}15'35''W.$, 199.98 feet; thence continuing $N.09^{\circ}58'47''W.$, 160.45 feet; thence continuing on a curve to the right a distance of 87.16 feet on a radius of 445.33 feet, a central angle of $11^{\circ}13'00''$, and a chord that bears $N.04^{\circ}22'17''W.$, 87.04 feet; thence continuing $N.01^{\circ}14'13''E.$, 245.30 feet; thence on a curve to the left a distance of 368.76 feet on a radius of 896.89 feet, a central angle of $23^{\circ}33'26''$, and a chord that bears $N.10^{\circ}32'30''W.$, 366.16 feet; thence continuing $N.22^{\circ}19'13''W.$, 62.04 feet; thence continuing on a curve to the right a distance of 109.43 feet on a radius of 439.26 feet, a central angle of $14^{\circ}16'26''$, and a chord that bears $N.15^{\circ}11'00''W.$, 109.15 feet; thence continuing $N.08^{\circ}02'47''W.$, 138.23 feet; thence continuing on a curve to the left a distance of 69.64 feet on a radius of 281.26 feet, a central angle of $14^{\circ}11'13''$, and a chord that bears $N.15^{\circ}08'24''W.$, 69.46 feet; thence continuing $N.22^{\circ}14'00''W.$, 33.71 feet; thence continuing on a curve to the right a distance of 59.79 feet on a radius of 293.68 feet, a central angle of $11^{\circ}39'55''$, and a chord that bears $N.16^{\circ}24'03''W.$, 59.69 feet; thence continuing $N.10^{\circ}34'05''W.$, 94.60 feet; thence continuing on a curve to the left a distance of 117.74 feet on a radius of 247.97 feet, a central angle of $27^{\circ}12'16''$, and a chord that bears $N.24^{\circ}10'13''W.$, 116.63 feet; thence continuing $N.37^{\circ}46'21''W.$, 105.66 feet; thence continuing on a curve to the right a distance of 98.03 feet on a radius of 202.19 feet, a central angle of $27^{\circ}46'48''$, and a chord that bears $N.23^{\circ}52'56''W.$, 97.08 feet; thence continuing $N.09^{\circ}59'32''W.$, 74.99 feet; thence continuing on a curve to the left a distance of 196.52 feet on a radius of 431.08 feet, a central angle of $26^{\circ}07'13''$, and a chord that bears $N.23^{\circ}03'08''W.$, 194.83 feet; thence continuing $N.36^{\circ}06'45''W.$, 326.37 feet; thence continuing $N.36^{\circ}34'42''W.$, 274.03 feet; thence on a curve to the left a distance of 110.00 feet on a radius of 21165.18 feet, a central angle of $00^{\circ}17'52''$, and a chord that bears $N.36^{\circ}43'38''W.$, 110.00 feet; thence continuing $N.36^{\circ}52'34''W.$, 224.97 feet; thence on a curve to the left a distance of 159.87 feet on a radius of 1598.86 feet, a central angle of $05^{\circ}43'44''$, and a chord that bears $N.40^{\circ}00'06''W.$, 159.76 feet; thence continuing $N.42^{\circ}36'18''W.$, 322.40 feet; thence continuing on a curve to the right a distance of 89.24 feet on a radius of 279.74 feet, a central angle of $18^{\circ}16'37''$, and a chord that bears $N.33^{\circ}28'00''W.$, 88.86 feet; thence continuing $N.24^{\circ}19'41''W.$, 179.45 feet; thence on a curve to the right a distance of 109.91 feet on a radius of 1128.14 feet, a central angle of $05^{\circ}34'56''$, and a chord that bears $N.21^{\circ}32'13''W.$, 109.87 feet; thence continuing $N.18^{\circ}44'45''W.$, 129.18 feet; thence continuing on a curve to the right a distance of 79.97 feet on a radius of 1209.68 feet, a central angle of $03^{\circ}47'16''$, and a chord that bears $N.16^{\circ}51'07''W.$, 79.96 feet; thence continuing $N.14^{\circ}57'29''W.$, 300.84 feet; thence continuing on a curve to the left a distance of 168.69 feet on a radius of 554.53 feet, a central angle of $17^{\circ}25'45''$, and a chord that bears $N.23^{\circ}40'21''W.$, 168.04 feet; thence continuing $N.32^{\circ}23'14''W.$, 79.61 feet; thence continuing on a curve to the right a distance of 261.18 feet on a radius of 418.58 feet, a central angle of $35^{\circ}45'04''$, and a chord that bears $N.14^{\circ}30'42''W.$, 256.97 feet; thence continuing $N.03^{\circ}21'50''E.$, 271.15 feet; thence continuing on a curve to the left a distance of 138.77 feet on a radius 428.48

feet; a central angle of $18^{\circ}33'24''$, and a chord that bears $N.05^{\circ}54'52''W.$, 138.17 feet; thence continuing $N.15^{\circ}11'34''W.$, 163.78 feet; thence continuing on a curve to the left a distance of 139.97 feet on a radius of 2697.68 feet, a central angle of $02^{\circ}58'22''$, and a chord that bears $N.16^{\circ}40'45''W.$, 139.95 feet; thence continuing $N.18^{\circ}09'56''W.$, 118.06 feet; thence continuing on a curve to the left a distance of 201.31 feet on a radius of 286.92 feet, a central angle of $40^{\circ}12'02''$, and a chord that bears $N.38^{\circ}15'57''W.$, 197.21 feet; thence continuing $N.58^{\circ}21'58''W.$, 63.23 feet; thence continuing on curve to the right a distance of 98.06 feet on a radius of 203.69 feet, a central angle of $27^{\circ}35'02''$, and a chord that bears $N.44^{\circ}34'27''W.$, 97.12 feet; thence continuing $N.30^{\circ}46'56''W.$, 204.59 feet; thence continuing on a curve to the left a distance of 126.91 feet on a radius of 238.17 feet, a central angle of $30^{\circ}31'49''$, and a chord that bears $N.46^{\circ}02'51''W.$, 125.41 feet; thence continuing $N.61^{\circ}18'45''W.$, 30.02 feet; thence continuing on a curve to the right a distance of 47.57 feet on a radius of 146.04 feet, a central angle of $18^{\circ}39'54''$, and a chord that bears $N.51^{\circ}58'48''W.$, 47.36 feet; thence continuing $N.42^{\circ}38'51''W.$, 181.15 feet; thence continuing on a curve to the right a distance of 59.68 feet on a radius of 235.32 feet, a central angle of $14^{\circ}31'50''$, and a chord that bears $N.35^{\circ}22'56''W.$, 59.52 feet; thence continuing $N.28^{\circ}07'01''W.$, 67.99 feet; thence continuing on a curve to the left a distance of 49.22 feet on a radius of 114.06 feet, a central angle of $24^{\circ}43'30''$, and a chord that bears $N.40^{\circ}28'46''W.$, 48.84 feet; thence continuing $N.52^{\circ}50'31''W.$, 157.65 feet; thence continuing on a curve to the right a distance of 212.63 feet on a radius of 336.56 feet, a central angle of $36^{\circ}11'53''$, and a chord that bears $N.34^{\circ}44'34''W.$, 209.11 feet; thence continuing $N.16^{\circ}38'38''W.$, 31.49 feet; thence continuing on a curve to the right a distance of 39.91 feet on a radius 240.50 feet, a central angle of $09^{\circ}30'27''$, and a chord that bears $N.11^{\circ}53'25''W.$, 39.86 feet; thence continuing $N.07^{\circ}08'11''W.$, 76.09 feet; thence continuing on a curve to the right a distance of 273.02 feet on a radius of 327.66 feet, a central angle of $47^{\circ}44'31''$, and a chord that bears $N.16^{\circ}44'04''E.$, 265.19 feet; thence continuing $N.40^{\circ}36'20''E.$, 111.88 feet; thence on a curve to the left a distance of 59.86 feet on a radius of 363.47 feet, a central angle of $09^{\circ}26'12''$, and a chord that bears $N.35^{\circ}53'14''E.$, 59.80 feet; thence continuing $N.31^{\circ}10'08''E.$, 31.72 feet; thence continuing on a curve to the left a distance of 158.29 feet on a radius of 175.33 feet, a central angle of $51^{\circ}43'39''$, and a chord that bears $N.05^{\circ}18'18''E.$, 152.97 feet; thence continuing $N.20^{\circ}33'31''W.$, 183.67 feet; thence continuing on a curve to the right a distance of 65.95 feet on a radius of 690.27 feet, central angle of $05^{\circ}28'27''$, and a chord that bears $N.17^{\circ}49'18''W.$, 65.92 feet; thence continuing $N.15^{\circ}05'04''W.$, 110.00 feet; thence continuing on a curve to the left a distance of 118.90 feet on a radius of 359.40 feet, a central angle of $18^{\circ}57'20''$, and a chord that bears $N.24^{\circ}33'44''W.$, 118.36 feet; thence continuing $N.34^{\circ}02'24''W.$, 77.12 feet; thence continuing on a curve to the left a distance 117.67 feet on a radius of 244.08 feet, a central angle of $27^{\circ}37'16''$, and a chord that bears $N.47^{\circ}51'02''W.$, 116.53 feet; thence continuing $N.61^{\circ}39'40''W.$, 213.93 feet; thence continuing on a curve to the right a distance of 136.80 feet on a radius of 261.64 feet, a central angle of $29^{\circ}57'22''$, and a chord that bears $N.46^{\circ}40'59''W.$, 135.24 feet; thence continuing $N.31^{\circ}42'18''W.$, 118.83 feet; thence continuing on a curve to the left a distance of 129.16 feet on a radius 465.20 feet, a central angle of $15^{\circ}54'30''$ feet, and a chord that bears $N.39^{\circ}39'33''W.$, 128.75 feet; thence continuing $N.47^{\circ}36'48''W.$, 139.37 feet; thence continuing on a curve to the right a distance of 180.12 feet on a radius of 229.16 feet, a central angle of $45^{\circ}01'59''$, and a chord that bears $N.25^{\circ}05'48''W.$, 175.52 feet; thence continuing $N.02^{\circ}34'49''W.$, 123.87 feet; thence on a curve to the left a distance of 99.32 feet on a radius of 346.66 feet, a central angle of $16^{\circ}24'53''$, and a chord that bears $N.10^{\circ}47'16''W.$, 98.98 feet; thence continuing $N.18^{\circ}59'42''W.$, 49.35

feet; thence continuing on a curve to the left a distance of 128.42 feet on a radius of 336.89 feet, a central angle of $21^{\circ}50'28''$, and a chord that bears $N.29^{\circ}54'56''W.$, 127.65 feet; thence continuing on a curve to the left a distance of 66.00 feet on a radius of 3039.28 feet, a central angle of $01^{\circ}14'39''$, and a chord that bears $N.41^{\circ}27'30''W.$, 66.00 feet; thence continuing $N.42^{\circ}04'49''W.$, 73.26 feet; thence continuing on a curve to the right a distance of 168.53 feet on a radius of 523.95 feet, a central angle of $18^{\circ}25'46''$, and a chord that bears $N.32^{\circ}51'56''W.$, 167.81 feet; thence continuing $N.23^{\circ}39'03''W.$, 254.87 feet; thence continuing on a curve to the left a distance of 149.86 feet on a radius of 1437.28 feet, a central angle of $05^{\circ}58'27''$, and a chord that bears $N.26^{\circ}38'16''W.$, 149.80 feet; thence continuing $N.29^{\circ}37'30''W.$, 235.73 feet; thence continuing on a curve to the right a distance of 119.72 feet on a radius of 719.46 feet, a central angle of $09^{\circ}32'04''$, and a chord that bears $N.24^{\circ}51'28''W.$, 119.58 feet; thence continuing $N.20^{\circ}05'26''W.$, 62.37 feet; thence continuing on a curve to the left a distance of 269.52 feet on a radius of 294.87 feet, a central angle of $52^{\circ}22'14''$, and a chord that bears $N.46^{\circ}16'33''W.$, 260.24 feet; thence continuing $N.72^{\circ}27'40''W.$, 262.35 feet; thence continuing on a curve to the right a distance of 99.36 feet on a radius of 358.66 feet, a central angle of $15^{\circ}52'22''$, and a chord that bears $N.64^{\circ}31'29''W.$, 99.04 feet; thence continuing $N.56^{\circ}35'18''W.$, 172.82 feet; thence continuing on a curve to the right a distance of 72.51 feet on a radius of 69.07 feet, a central angle of $60^{\circ}09'07''$, and a chord that bears $N.26^{\circ}30'45''W.$, 69.23 feet; thence continuing on a curve to the right a distance of 100.76 feet on a radius of 262.33 feet, a central angle of $22^{\circ}00'28''$, and a chord that bears $N.14^{\circ}34'03''E.$, 100.14 feet; thence continuing $N.25^{\circ}34'17''E.$, 103.39 feet; thence continuing on a curve to the left a distance of 123.48 feet on a radius of 105.00 feet, a central angle of $67^{\circ}22'41''$, and a chord that bears $N.08^{\circ}07'03''W.$, 116.49 feet; thence continuing $N.41^{\circ}48'24''W.$, 42.56 feet; thence continuing on a curve to the left a distance of 117.88 feet on a radius of 256.78 feet, a central angle of $26^{\circ}18'15''$, and a chord that bears $N.54^{\circ}57'31''W.$, 116.85 feet; thence continuing $N.68^{\circ}06'39''W.$, 282.36 feet; thence continuing on a curve to the right a distance of 89.76 feet on a radius of 504.51 feet, a central angle of $10^{\circ}11'38''$, and a chord that bears $N.63^{\circ}00'50''W.$, 89.64 feet; thence continuing $N.57^{\circ}55'01''W.$, 31.03 feet; thence continuing on a curve to the left a distance of 61.89 feet on a radius of 421.20 feet, a central angle of $08^{\circ}25'07''$, and a chord that bears $N.62^{\circ}07'35''W.$, 61.83 feet; thence continuing $N.66^{\circ}20'08''W.$, 461.73 feet; thence continuing on a curve a distance of 151.10 feet on a radius of 519.67 feet, a central angle of $16^{\circ}39'35''$, and a chord that bears $N.58^{\circ}27'53''W.$, 150.57 feet; thence continuing $N.49^{\circ}40'33''W.$, 295.27 feet; thence continuing on a curve to the right a distance of 117.57 feet on a radius of 223.96, a central angle of $30^{\circ}04'44''$, and a chord that bears $N.33^{\circ}59'55''W.$, 116.23 feet; thence continuing $N.19^{\circ}35'49''W.$, 52.64 feet; thence continuing on a curve to the right a distance of 49.81 feet on a radius of 232.36 feet, a central angle of $12^{\circ}16'54''$, and a chord that bears $N.13^{\circ}27'22''W.$, 49.71 feet; thence continuing $N.07^{\circ}18'55''W.$, 116.27 feet; thence continuing on a curve to the right a distance of 152.55 feet on a radius of 205.13 feet, a central angle of $42^{\circ}36'37''$, and a chord that bears $N.28^{\circ}37'14''W.$, 149.06 feet; thence continuing $N.49^{\circ}55'32''W.$, 127.99 feet; thence on a curve to the left a distance of 276.14 feet on a radius of 309.83 feet, a central angle of $51^{\circ}03'53''$, and a chord that bears $N.75^{\circ}27'29''W.$, 267.09 feet; thence continuing $S.79^{\circ}00'35''W.$, 160.90 feet; thence continuing on a curve to the left a distance of 29.61 feet on a radius of 75.37 feet, a central angle of $22^{\circ}30'34''$, and a chord that bears $S.67^{\circ}45'18''W.$, 29.42 feet; thence continuing $S.56^{\circ}30'01''W.$, 178.06 feet to the point of ending of said Sixty-Six (66) foot easement, said point being $S.89^{\circ}42'19''E.$, 1474.00 feet and $N.00^{\circ}17'41''E.$, 1912.72 feet from the

Section Corner common to Sections 30 and 31, T.48N., R.21W., AND Sections 25 and 36, T.48N., R.22W., All in Onota Township, Alger County Michigan.

Directional bearings are based on True Meridian by a Solar Observation performed on September 1, 1992.

Saving and reserving to grantor and its successors and assigns, the same sixty-six (66') foot road easement for all purposes to the extent that the same is situated upon the premises herein conveyed.

Also saving and reserving to grantor and its successors and assigns an easement for all purposes upon the "Woods Road 20' Right of Way" as shown on the Survey recorded in Liber 1, Pages 160-167 in of the Office of the Alger County Register of Deeds.

Also saving and reserving to grantor and its successors and assigns the right to extend and connect the reserved sixty-six (66') foot easement at or near its western terminus with the reserved Woods Road 20' Right of Way.

Subject to any and all easements, restrictions and reservations of record.

SCHEDULE "A"
Protective Covenants and Restrictions

LIBER 0153 PAGE 087

1. For an initial period of 5 years the premises herein conveyed (hereinafter "the Parcel") shall not be further subdivided (if more than one parcel is being acquired, the term "the Parcel" shall apply separately to each such parcel). After the initial period, the portion of the Parcel lying landward of Shore Drive may be divided creating one parcel per parcel (if allowed by local and state zoning and subdivision laws). No further division of that portion of the Parcel lying along Lake Superior and on the Lake Superior side of Shore Drive will be permitted.
2. No more than one principal dwelling designed for single family occupancy, together with the usual and necessary accessory outbuildings, shall be erected on the Parcel. A guest cottage shall be permitted.
3. Commercial Uses Prohibited. The Parcel shall not be used for any commercial purpose(s) whatsoever, but shall be used solely for single family residential and home occupational purposes.
4. Each principal dwelling shall have a minimum of 2000 square feet of living space, exclusive of basement area, decks, porches and garage.
5. All buildings shall have a roof pitch of at least 9/12.
6. All outbuildings shall be a continuance of the same exterior building materials, color and trim details as the principal dwelling. No metal sheds, metal outbuildings, metal fences or other metal structures shall be permitted on the Parcel.
7. To continue and promote the aesthetic attractiveness of the subdivision, there shall be minimum Shore Drive visibility of unsightly improvements such as satellite dishes, clotheslines, playground equipment, waste containers, kennel fencing and propane tanks.
8. All utilities such as electric and phone shall be run underground on the Parcel connecting to the improvements thereon.
9. The exterior of the principal dwelling and the usual and necessary accessory outbuildings and the grading of the Parcel shall be completed within one year from the date of initial excavation.
10. The first 100 feet of individual driveways from Shore Drive shall be paved with asphalt within 2 years from the date of initial excavation.
11. No house trailer, mobile home or other structures of a temporary nature shall be placed or used on the premises as a dwelling, provided, however, that a camper, recreational vehicle or tent shall be permitted on the Parcel for purposes of recreational use by the Parcel owner for no more than two months (60 consecutive days) per year.
12. No structure shall be erected or placed on the Parcel unless it shall be at least fifty feet from any right of way or property line.
13. Construction, excavation, clearing and any use of the Parcel is subject and shall remain subject to state and local environmental, zoning and land use laws, ordinances and regulations including but not limited to, zoning, subdivision laws and ordinances, and wetlands laws. Nothing herein contained shall in any way alter or amend the obligations of the Parcel owner to comply with said laws and regulations.
14. There shall be no clear cutting of trees or timber on the property. The owner may cut, thin or remove standing timber on the Parcel, provided, however, that no more than fifty (50%) percent of the live trees on the Parcel as of the date of the conveyance may be cut, thinned or removed.
15. No wild animals, livestock or fowl shall be maintained on the Parcel. Nothing herein contained shall be construed to preclude the owner of the Parcel from maintaining and keeping domestic or household pets on the premises, provided, however, that such pets shall at all times be accompanied by the owner, be leashed, or be kept in an enclosure. The owner shall take whatever steps are necessary to ensure that such pets will not interfere with the use and enjoyment of any other parcel within Laughing Whitefish Point by the respective parcel owner.
16. Hunting, trapping and the discharge of firearms on the property is prohibited.
17. The property owners at Laughing Whitefish Point Subdivision shall have the option of establishing a property owners' association after December 31, 1996. The decision shall be by majority vote at a meeting to be held not later than June 15, 1997 at a time and place designated by Benson Forests and all of the Laughing Whitefish Point property owners shall be bound by the decision. If the decision is to establish a property owners' association, each of the property owners in the Subdivision shall be required to be a member of and to abide by the rules of the association. Until that time, the owner of the Parcel shall pay to Benson Forests an annual fee of \$300.00 for road upkeep and maintenance, snow plowing and caretaker services.

WARRANTY DEED
(Laughing Whitefish Point Property)

LIBER **0153** PAGE **088**

The Grantor, ROYAL HAWAIIAN SHOPPING CENTER, INC., a Hawaii corporation, whose address is 567 South King Street, Suite 200, Honolulu, Hawaii 96813, for the sum of One (\$1.00) Dollar, conveys and warrants to SHELTER BAY LIMITED PARTNERSHIP, a Michigan limited partnership, whose address is 567 South King Street, Suite 200, Honolulu, Hawaii 96813, the following described premises situated in the Township of Onota, County of Alger and State of Michigan:

SEE EXHIBIT "A" ATTACHED HERETO AND
INCORPORATED HEREIN BY REFERENCE

Together with all tenements, hereditaments, improvements and appurtenances, if any, now on the premises, and subject to all applicable building and use restrictions, zoning laws and ordinances, and any other land use and/or development laws and regulations.

(Exempt from real estate transfer tax under M.C.L.A. Sections 207.505[a], 207.526[a] and 207.526[s].)

Recorded June 13, 1996
at 1:30 o'clock P. M., and
Recorded in Liber 153 of Deeds
on Page 88-117
D. W. Kemmer
Alger County Register of Deeds

MWK-BH1131055.1

A

Dated this 6th day of June, 1996.

LIBER 0153 PAGE 089

ROYAL HAWAIIAN SHOPPING
CENTER, INC., a Hawaii corporation

In Presence Of:

Linda Sue Morillo
Printed Name: Linda Sue Morillo

Colleen I. Wong
Printed Name: Colleen I. Wong

Linda Sue Morillo
Printed Name: Linda Sue Morillo

Colleen I. Wong
Printed Name: Colleen I. Wong

By: Richard S. Wong
Its: President

By: Glenn H. Hara
Its: VP - Finance

Date 6-15 19 96
This is to certify that there are no tax liens or titles on
this property and that the taxes are paid for FIVE YEARS
previous to the date of this instrument. This certification
does not include taxes, if any now in the process of
collection by the City, Village or Township Treasurer.
ALGER COUNTY TREASURER
Nancy R. Roberts

STATE OF HAWAII)
CITY AND COUNTY OF HONOLULU)

ss

The foregoing instrument was acknowledged this 6th day of June, 1996, by
Richard S. H. Wong, President of Royal Hawaiian Shopping Center, Inc., a Hawaii
corporation, on behalf of said corporation.

LS. CAROL P. MAUNAKEA
Notary Public, State of Hawaii
My commission expires October 23, 1997

Carol P. Maunakea
Carol P. Maunakea, Notary Public
City and County of Honolulu, Hawaii
My Commission Expires: 10/23/97

STATE OF HAWAII)
CITY AND COUNTY OF HONOLULU)

ss

The foregoing instrument was acknowledged this 6th day of June, 1996, by
Glenn H. Hara, VP - Finance of Royal Hawaiian Shopping Center, Inc., a Hawaii
corporation, on behalf of said corporation.

LS. CAROL P. MAUNAKEA
Notary Public, State of Hawaii
My commission expires October 23, 1997

Carol P. Maunakea
Carol P. Maunakea, Notary Public
City and County of Honolulu, Hawaii
My Commission Expires: 10/23/97

Drafted By and When Recorded
Return To:

LIBER 0153 PAGE 090

Colleen I. Wong
Senior Counsel
Corporate/Investment Legal Division
Legal Group
Kamehameha Schools Bishop Estate
567 So. King Street, Suite 310
Honolulu, Hawaii 96813

Laughing Whitefish Point Property
Legal Description
(26 pages)

Part of Government Lot 2, and Part of Government Lot 1, all in Section 9, Also, Part of Government Lot 2, Part of Government Lot 1, Part of the N1/2 of the Fractional SE1/4, Part of the W1/2 of the Fractional NE1/4, all in Section 8, Also Part of Government Lot 4, Part of Government Lot 3, Part of Government Lot 2, Part of Government Lot 1, Part of the E1/2 of the SW1/4, Part of the SE1/4 of the NW1/4, and Part of the W1/2 of the NW1/4, all in Section 5, All inclusive and lying in T.47N., R.21W., And Part of Fractional Section 32, Part of the E1/2 of the SE1/4, Part of the SE1/4 of the NE1/4, Part of the W1/2 of the Fractional NE1/4, and Part of Government Lot 1, all in Section 31, Also, Part of Government Lot 3, Part of Government Lot 2, Part of Government Lot 1, Part of the S1/2 of the Fractional SW1/4, all in Section 30, All inclusive and lying in T.48N., R.21W., And Part of the Fractional SE1/4 of Section 25, T.48N., R.22W., All in Onta Township, Alger County, Michigan and more particularly described as follows,

Beginning at a point on the common line between Sections 8 and 9, being N.00°29'55"E., 940.25 feet from the Section corner common to Sections 8, 9, 16 and 17, T.47N., R.21W., Onta Township, Alger County Michigan; thence along said common line N.00°29'55"E., 421.05 feet; thence N.89°30'05"W., 552.26 feet; thence N.52°01'00"W., 1013.01 feet; thence N.14°18'07"W., 284.69 feet; thence N.12°31'07"W., 264.38 feet; thence N.13°26'36"W., 602.79 feet; thence N.24°09'14"W., 645.78 feet; thence N.12°47'44"W., 501.66 feet; thence N.23°52'51"W., 503.16 feet; thence N.14°59'24"W., 1000.92 feet; thence N.36°51'37"W., 530.10 feet; thence N.01°44'51"E., 794.19 feet; thence N.27°15'58"W., 761.13 feet; thence N.04°14'19"W., 256.79 feet; thence N.03°46'26"W., 257.30 feet; thence N.36°57'51"W., 1591.32 feet; thence N.22°43'16"W., 1004.24 feet; thence N.34°06'14"W., 782.79 feet; thence N.37°12'19"W., 265.62 feet; thence N.10°25'04"W., 251.90 feet; thence N.13°49'29"W., 501.00 feet; thence N.17°34'37"W., 250.00 feet; thence S.72°32'29"W., 25.52 feet; thence N.00°29'30"W., 419.00 feet; thence N.26°07'25"W., 768.44 feet; thence N.47°33'11"W., 698.30 feet; thence N.42°33'19"W., 251.16 feet; thence N.34°21'09"W., 257.35 feet; thence N.20°42'45"W., 281.51 feet; thence N.25°31'12"W., 270.71 feet; thence N.21°36'04"W., 278.44 feet; thence N.34°37'04"W., 255.87 feet; thence N.39°05'53"W., 253.15 feet; thence S.41°51'02"W., 183.73 feet; thence N.27°14'45"W., 687.94 feet; thence N.13°03'56"W., 292.00 feet; thence N.42°24'08"W., 205.42 feet; thence N.68°30'38"W., 198.00 feet; thence N.68°13'04"W., 247.50 feet; thence N.56°57'49"W., 502.28 feet; thence N.85°57'07"W., 145.48 feet; thence S.51°04'08"W., 532.95 feet; thence S.76°45'24"W., 512.78 feet; thence N.87°21'02"W., 251.65 feet; thence S.79°55'29"W., 754.35 feet; thence N.78°03'24"W., 519.76 feet; thence N.69°58'39"W., 547.03 feet; thence N.03°54'37"W., 1810.00 feet more or less to the shore of Lake Superior; thence along the shore of Lake Superior, Southeasterly, 20,950 feet more or less to the line common between Sections 8 and 9, T.47 N., R.21W., Onta Township, Alger County Michigan; thence along said common line, S.00°29'55"W., 246.24 feet; thence N.89°51'05"W., 327.68 feet; thence S.00°31'49"W., 655.75 feet; thence S.89°54'52"E., 328.05 feet to the line common between Sections 8 and 9, T.47N., R.21W., Onta Township, Alger County Michigan; thence along said common line, S.00°29'55"W., 327.69 feet to the 1/4 Section corner common to Sections 8 and 9, T.47N.,

reservations of record.

LIBER 0153 PAGE 110

EXCEPT the following premises conveyed to Johnson (Parcel 159, Laughing Whitefish Point):

Part of the S.E.1/4 of the S.W.1/4 and Part of Government Lot 2, All in Section 30, T.48N., R.21W., Onota Township, Alger County Michigan and more particularly described as follows:

Beginning at a point that is S.89°42'17"E., 1533.04 feet and N.00°17'41"E., 633.59 feet from the S.W. Corner of said Section 30, T.48N., R.21W., Onota Township, Alger County Michigan; thence N.03°13'55"E., 1623.84 feet to a point on a shoreline traverse of the southerly shore of Lake Superior, said point being S.03°13'55"W., 40.98 feet more or less from the top of bank of the said southerly shore of Lake Superior; thence continuing along said shoreline traverse, N.80°54'42"E., 268.10 feet to a point, said point being S.12°05'17"W., 42.69 feet more or less from the top of bank of the said southerly shore of Lake Superior; thence S.12°05'17"W., 1701.33 feet to the point of beginning. Contains 5.13 acres more or less and extends to the waters edge of Lake Superior.

Directional Bearings are based on True Meridian by a Solar Observation performed on September 1, 1992.

Together with and subject to a right of way sixty six feet (66') in width, in common with grantor and others, from Highway M-28, for ingress, egress and utilities, to and upon the premises herein conveyed, along Shore Drive as constructed and monumented. A survey of the location of the Shore Drive right of way shall be recorded in the Alger County Register of Deeds at grantor's expense. Reserving to grantor and its successors and assigns the same sixty six foot (66') right of way, for purposes of ingress, egress and utilities, to the extent the right of way is located upon the premises herein conveyed as shown on the Certificate of Survey of the premises recorded in the Office of the Alger County Register of Deeds in Liber 141 of Deeds on pages 370-371. Also, reserving to grantor and its successors and assigns a twenty foot (20') right of way along the existing woods road as shown on the Certificate of Survey of the premises recorded in the Office of the Alger County Register of Deeds in Liber 141 of Deeds on pages 370-371.

Subject to the covenants and restrictions set forth on Schedule "A" attached hereto and made a part hereof and also subject to any and all easements, restrictions, and reservations of record.

Together with and subject to the following easement in common with grantor, its successors and assigns and others entitled to use the same:

A Sixty-Six (66) foot wide easement for road and public utility purposes, Part of Sections Eight (8), Nine (9), and Five (5), Township 47 North, Range 21 West, AND Part of Sections Thirty Two (32), Thirty One (31) and Thirty (30), Township 48 North, Range 21 West, All in Onota Township, Alger County Michigan. Said Sixty-Six (66) foot wide easement being Thirty-Three (33) feet, as measured at right angles, either side of a

centerline that is more particularly described as follows:

Beginning at a point on the Northeastly Right of Way line of Michigan State Highway M-28, said point being N.00°29'55"E., 1120.33 feet and N.89°30'05"W., 1679.14 feet from the Section Corner common to Sections 8, 9, 16, and 17, T.47N., R.21W., Onota Township, Alger County Michigan; thence along the centerline of said Sixty-Six (66) foot easement on a curve to the right a distance of 66.70 feet on a radius of 116.86 feet, a central angle of 32°42'11", and a chord that bears N.75°53'48"E., 65.80 feet; thence continuing S.87°45'07"E., 141.14 feet; thence continuing on a curve to the right a distance of 169.25 feet on a radius of 733.90 feet, a central angle of 13°12'47", and a chord that bears S.81°08'43"E., 168.87 feet; thence continuing S.74°32'20"E., 282.54 feet; thence continuing on a curve to the left a distance of 203.70 feet on a radius of 340.54 feet, a central angle of 34°16'22", and a chord that bears N.88°19'29"E., 200.68 feet; thence continuing N.71°11'18"E., 53.49 feet; thence continuing on a curve to the left a distance of 99.66 feet on a radius of 497.00 feet, a central angle of 11°29'23", and a chord that bears N.65°26'37"E., 99.50 feet; thence continuing N.59°41'55"E., 32.93 feet; thence continuing on a curve to the right a distance of 205.58 feet on a radius of 409.99 feet, a central angle of 28°43'48", and a chord that bears N.74°03'49"E., 203.43 feet; thence continuing N.88°25'43"E., 341.84 feet; thence continuing on a curve to the right a distance of 158.94 feet on a radius of 563.14 feet, a central angle of 16°10'15", and a chord that bears S.83°29'10"E., 158.41 feet; thence continuing S.75°24'02"E., 27.28 feet; thence continuing on a curve to the right a distance of 123.80 feet on a radius of 885.38 feet, a central angle of 08°00'41", and a chord that bears S.71°23'41"E., 123.70 feet; thence continuing S.67°23'21"E., 166.67 feet; thence continuing on a curve to the left a distance of 198.92 feet on a radius of 251.34 feet, a central angle of 45°20'46", and a chord that bears N.89°56'16"E., 193.77 feet; thence continuing N.67°15'53"E., 50.60 feet; thence continuing on a curve to the left a distance of 79.31 feet on a radius of 669.53 feet, a central angle of 06°50'17", and a chord that bears N.63°50'44"E., 79.86 feet; thence continuing N.60°25'36"E., 57.86 feet; thence continuing on a curve to the right a distance of 143.74 feet on a radius of 203.98 feet, a central angle of 40°22'32", and a chord that bears N.80°36'52"E., 140.79 feet; thence continuing S.79°11'52"E., 229.47 feet; thence continuing on a curve to the left a distance of 169.37 feet on a radius of 67.53 feet, a central angle of 143°42'08", and a chord that bears N.28°57'04"E., 128.34 feet; thence continuing N.42°54'00"W., 161.41 feet; thence continuing on a curve to the right a distance of 113.98 feet on a radius of 2574.78 feet, a central angle of 02°32'11", and a chord that bears N.41°37'54"W., 113.97 feet; thence continuing N.40°21'49"W., 152.46 feet; thence continuing on a curve to the left a distance of 167.97 feet on a radius of 444.58 feet, a central angle of 21°38'52", and a chord that bears N.51°11'15"W., 166.98 feet; thence continuing N.62°00'41"W., 83.28 feet; thence continuing on a curve to the right a distance of 76.38 feet on a radius of 551.17 feet, a central angle of 07°56'23", and a chord that bears N.58°02'30"W., 76.32 feet; thence continuing N.54°04'18"W., 52.05 feet; thence continuing on a curve to the right a distance of 69.87 feet on a radius of 467.17 feet, a central angle of 08°34'09", and a chord that bears N.49°47'14"W., 69.80 feet; thence continuing N.45°30'10"W., 88.64 feet; thence continuing on a curve to the left a distance of 98.66 feet on a radius of 246.26 feet, a central angle of 22°57'17", and a chord that bears N.56°58'48"W., 98.00 feet; thence continuing N.68°27'27"W., 71.98 feet; thence continuing on a curve to the right a distance of 116.14 feet on a radius of 187.50 feet, a central angle of 35°29'21", and a chord that bears N.50°42'46"W., 114.29 feet; thence continuing N.32°58'08"W., 79.18 feet; thence on a curve to the left a distance of 78.30

feet on a radius of 155.41 feet, a central angle of $28^{\circ}52'00''$, and a chord that bears $N.47^{\circ}24'06''W.$, 77.48 feet; thence continuing $N.61^{\circ}50'06''W.$, 66.55 feet; thence continuing on a curve to the right a distance of 95.69 feet on a radius of 484.40 feet, a central angle of $11^{\circ}19'05''$, and a chord that bears $N.56^{\circ}10'34''W.$, 95.53 feet; thence continuing $N.50^{\circ}31'01''W.$, 27.54 feet; thence continuing on a curve to the left a distance of 69.90 feet on a radius of 530.45 feet, a central angle of $07^{\circ}33'00''$, and a chord that bears $N.54^{\circ}17'31''W.$, 69.85 feet; thence continuing $N.58^{\circ}04'01''W.$, 87.29 feet; thence continuing on a curve to the right a distance of 119.07 feet on a radius of 390.71 feet, a central angle of $17^{\circ}27'40''$, and a chord that bears $N.49^{\circ}20'11''W.$, 118.61 feet; thence continuing $N.40^{\circ}36'21''W.$, 6.56 feet; thence continuing on a curve to the right a distance of 111.39 feet on a radius of 120.89 feet, a central angle of $52^{\circ}47'32''$, and a chord that bears $N.14^{\circ}12'35''W.$, 107.49 feet; thence continuing $N.12^{\circ}11'11''E.$, 21.09 feet; thence continuing on a curve to the right a distance of 108.58 feet on a radius of 275.78 feet, a central angle of $22^{\circ}33'27''$, and a chord that bears $N.23^{\circ}27'54''E.$, 107.88 feet; thence continuing $N.34^{\circ}44'38''E.$, 64.29 feet; thence on a curve to the left a distance of 109.32 feet on a radius of 156.31 feet, a central angle of $40^{\circ}04'10''$, and a chord that bears $N.14^{\circ}42'33''E.$, 107.10 feet; thence continuing on a curve to the left a distance of 115.73 feet on a radius of 153.80 feet, a central angle of $43^{\circ}06'54''$, and a chord that bears $N.26^{\circ}52'59''W.$, 113.02 feet; thence continuing $N.48^{\circ}26'26''W.$, 54.88 feet; thence continuing on a curve to the right a distance of 138.80 feet on a radius of 433.55 feet, a central angle of $18^{\circ}20'36''$, and a chord that bears $N.39^{\circ}16'08''W.$, 138.21 feet; thence continuing $N.30^{\circ}05'50''W.$, 228.59 feet; thence on a curve to the right a distance of 59.78 feet on a radius of 284.48 feet, a central angle of $12^{\circ}02'24''$, and a chord that bears $N.24^{\circ}04'38''W.$, 59.67 feet; thence continuing $N.18^{\circ}03'26''W.$, 146.47 feet; thence on a curve to the left a distance of 138.15 feet on a radius of 347.69 feet, a central angle of $22^{\circ}45'58''$, and a chord that bears $N.29^{\circ}26'25''W.$, 137.25 feet; thence continuing $N.40^{\circ}49'24''W.$, 11.65 feet; thence on a curve to the left a distance of 126.91 feet on a radius of 238.33 feet, a central angle of $30^{\circ}30'37''$, and a chord that bears $N.56^{\circ}04'43''W.$, 125.42 feet; thence continuing $N.71^{\circ}20'01''W.$, 116.47 feet; thence continuing on a curve to the right a distance of 104.25 feet on a radius of 132.34 feet, a central angle of $45^{\circ}08'08''$, and a chord that bears $N.48^{\circ}45'56''W.$, 101.58 feet; thence continuing $N.26^{\circ}11'52''W.$, 221.65 feet; thence continuing on a curve to the right a distance of 191.97 feet on a radius of 190.73 feet, a central angle of $57^{\circ}40'01''$, and a chord that bears $N.02^{\circ}38'08''E.$, 183.97 feet; thence continuing $N.31^{\circ}28'09''E.$, 83.61 feet; thence continuing on a curve to the left a distance of 87.50 feet on a radius of 151.99 feet, a central angle of $32^{\circ}59'05''$, and a chord that bears $N.14^{\circ}58'36''E.$, 86.30 feet; thence continuing $N.01^{\circ}30'56''W.$, 124.42 feet; thence on a curve to the right a distance of 109.90 feet on a radius of 1053.76 feet, a central angle of $05^{\circ}58'32''$, and a chord that bears $N.01^{\circ}28'20''E.$, 109.85 feet; thence continuing $N.04^{\circ}27'36''E.$, 84.15 feet; thence continuing on a curve to the left a distance of 146.80 feet on a radius of 290.96 feet, a central angle of $28^{\circ}54'30''$, and a chord that bears $N.09^{\circ}59'39''W.$, 145.25 feet; thence continuing $N.24^{\circ}26'54''W.$, 19.34 feet; thence continuing on a curve to the left a distance of 211.52 feet on a radius of 312.20 feet, a central angle of $38^{\circ}49'09''$, and a chord that bears $N.43^{\circ}51'28''W.$, 207.50 feet; thence continuing $N.63^{\circ}16'03''W.$, 167.33 feet; thence continuing $N.64^{\circ}04'32''W.$, 165.58 feet; thence continuing on a curve to the right a distance of 103.84 feet on a radius of 127.35 feet, a central angle of $46^{\circ}42'58''$, and a chord that bears $N.40^{\circ}43'03''W.$, 100.99 feet; thence on a curve to the right a distance of 154.09 feet on a radius of 287.86 feet, a central angle of $30^{\circ}40'16''$, and a chord that bears $N.02^{\circ}01'26''W.$, 152.26 feet; thence continuing $N.13^{\circ}18'42''E.$, 63.94 feet; thence

continuing on a curve to the left a distance of 127.23 feet on a radius of 252.06 feet, a central angle of $28^{\circ}55'14''$, and a chord that bears $N.01^{\circ}08'55''W.$, 125.88 feet; thence continuing $N.15^{\circ}36'32''W.$, 117.97 feet; thence on a curve to the right a distance of 149.74 feet on a radius of 1035.39 feet, a central angle of $08^{\circ}17'10''$, and a chord that bears $N.11^{\circ}27'57''W.$, 149.61 feet; thence continuing $N.07^{\circ}19'22''W.$, 70.50 feet; thence on a curve to the left a distance of 80.00 feet on a radius of 3766.39 feet, a central angle of $01^{\circ}13'01''$, and a chord that bears $N.07^{\circ}55'52''W.$, 80.00 feet; thence continuing $N.08^{\circ}32'23''W.$, 173.35 feet; thence continuing on a curve to the left a distance of 199.99 feet on a radius of 7957.33 feet, a central angle of $01^{\circ}26'24''$, and a chord that bears $N.09^{\circ}15'35''W.$, 199.98 feet; thence continuing $N.09^{\circ}58'47''W.$, 160.45 feet; thence continuing on a curve to the right a distance of 87.18 feet on a radius of 445.33 feet, a central angle of $11^{\circ}13'00''$, and a chord that bears $N.04^{\circ}22'17''W.$, 87.04 feet; thence continuing $N.01^{\circ}14'13''E.$, 245.30 feet; thence on a curve to the left a distance of 368.76 feet on a radius of 896.89 feet, a central angle of $23^{\circ}33'26''$, and a chord that bears $N.10^{\circ}32'30''W.$, 366.16 feet; thence continuing $N.22^{\circ}19'13''W.$, 62.04 feet; thence continuing on a curve to the right a distance of 109.43 feet on a radius of 439.26 feet, a central angle of $14^{\circ}16'26''$, and a chord that bears $N.15^{\circ}11'00''W.$, 109.15 feet; thence continuing $N.08^{\circ}02'47''W.$, 138.23 feet; thence continuing on a curve to the left a distance of 69.64 feet on a radius of 281.26 feet, a central angle of $14^{\circ}11'13''$, and a chord that bears $N.15^{\circ}08'24''W.$, 69.46 feet; thence continuing $N.22^{\circ}14'00''W.$, 33.71 feet; thence continuing on a curve to the right a distance of 59.79 feet on a radius of 293.68 feet, a central angle of $11^{\circ}39'55''$, and a chord that bears $N.16^{\circ}24'03''W.$, 59.69 feet; thence continuing $N.10^{\circ}34'05''W.$, 94.60 feet; thence continuing on a curve to the left a distance of 117.74 feet on a radius of 247.97 feet, a central angle of $27^{\circ}12'16''$, and a chord that bears $N.24^{\circ}10'13''W.$, 116.63 feet; thence continuing $N.37^{\circ}46'21''W.$, 105.66 feet; thence continuing on a curve to the right a distance of 98.03 feet on a radius of 202.19 feet, a central angle of $27^{\circ}46'49''$, and a chord that bears $N.23^{\circ}52'56''W.$, 97.08 feet; thence continuing $N.09^{\circ}59'32''W.$, 74.99 feet; thence continuing on a curve to the left a distance of 196.52 feet on a radius of 431.08 feet, a central angle of $26^{\circ}07'13''$, and a chord that bears $N.23^{\circ}03'08''W.$, 194.83 feet; thence continuing $N.36^{\circ}06'45''W.$, 326.37 feet; thence continuing $N.36^{\circ}34'42''W.$, 274.03 feet; thence on a curve to the left a distance of 110.00 feet on a radius of 21165.18 feet, a central angle of $00^{\circ}17'52''$, and a chord that bears $N.36^{\circ}43'38''W.$, 110.00 feet; thence continuing $N.36^{\circ}52'34''W.$, 224.97 feet; thence on a curve to the left a distance of 159.87 feet on a radius of 1598.86 feet, a central angle of $05^{\circ}43'44''$, and a chord that bears $N.40^{\circ}00'06''W.$, 159.76 feet; thence continuing $N.42^{\circ}36'18''W.$, 322.40 feet; thence continuing on a curve to the right a distance of 89.24 feet on a radius of 279.74 feet, a central angle of $18^{\circ}16'37''$, and a chord that bears $N.33^{\circ}28'00''W.$, 88.86 feet; thence continuing $N.24^{\circ}19'41''W.$, 179.45 feet; thence on a curve to the right a distance of 109.91 feet on a radius of 1128.14 feet, a central angle of $05^{\circ}34'56''$, and a chord that bears $N.21^{\circ}32'13''W.$, 109.87 feet; thence continuing $N.18^{\circ}44'45''W.$, 129.18 feet; thence continuing on a curve to the right a distance of 79.97 feet on a radius of 1209.68 feet, a central angle of $03^{\circ}47'16''$, and a chord that bears $N.16^{\circ}51'07''W.$, 79.96 feet; thence continuing $N.14^{\circ}57'29''W.$, 300.84 feet; thence continuing on a curve to the left a distance of 168.69 feet on a radius of 554.53 feet, a central angle of $17^{\circ}25'45''$, and a chord that bears $N.23^{\circ}40'21''W.$, 168.04 feet; thence continuing $N.32^{\circ}23'14''W.$, 79.61 feet; thence continuing on a curve to the right a distance of 261.18 feet on a radius of 418.58 feet, a central angle of $35^{\circ}45'04''$, and a chord that bears $N.14^{\circ}30'42''W.$, 256.97 feet; thence continuing $N.03^{\circ}21'50''E.$, 271.15 feet; thence continuing on a curve to the left a distance of 138.77 feet on a radius of 428.48

feet, a central angle of $18^{\circ}33'24''$, and a chord that bears $N.05^{\circ}54'52''W.$, 138.17 feet; thence continuing $N.15^{\circ}11'34''W.$, 163.78 feet; thence continuing on a curve to the left a distance of 139.97 feet on a radius of 2697.68 feet, a central angle of $02^{\circ}58'22''$, and a chord that bears $N.16^{\circ}40'45''W.$, 139.95 feet; thence continuing $N.18^{\circ}09'56''W.$, 118.06 feet; thence continuing on a curve to the left a distance of 201.31 feet on a radius of 286.92 feet, a central angle of $40^{\circ}12'02''$, and a chord that bears $N.38^{\circ}15'57''W.$, 197.21 feet; thence continuing $N.58^{\circ}21'58''W.$, 63.23 feet; thence continuing on curve to the right a distance of 98.06 feet on a radius of 203.69 feet, a central angle of $27^{\circ}35'02''$, and a chord that bears $N.44^{\circ}54'27''W.$, 97.12 feet; thence continuing $N.30^{\circ}46'56''W.$, 204.59 feet; thence continuing on a curve to the left a distance of 126.91 feet on a radius of 238.17 feet, a central angle of $30^{\circ}31'49''$, and a chord that bears $N.46^{\circ}02'51''W.$, 125.41 feet; thence continuing $N.61^{\circ}18'45''W.$, 30.02 feet; thence continuing on a curve to the right a distance of 47.57 feet on a radius of 146.04 feet, a central angle of $18^{\circ}39'54''$, and a chord that bears $N.51^{\circ}58'48''W.$, 47.36 feet; thence continuing $N.42^{\circ}38'51''W.$, 181.15 feet; thence continuing on a curve to the right a distance of 59.68 feet on a radius of 235.32 feet, a central angle of $14^{\circ}31'50''$, and a chord that bears $N.35^{\circ}22'56''W.$, 59.52 feet; thence continuing $N.28^{\circ}07'01''W.$, 67.99 feet; thence continuing on a curve to the left a distance of 49.22 feet on a radius of 114.06 feet, a central angle of $24^{\circ}43'30''$, and a chord that bears $N.40^{\circ}28'46''W.$, 48.84 feet; thence continuing $N.52^{\circ}50'31''W.$, 157.65 feet; thence continuing on a curve to the right a distance of 212.63 feet on a radius of 336.56 feet, a central angle of $36^{\circ}11'53''$, and a chord that bears $N.34^{\circ}44'34''W.$, 209.11 feet; thence continuing $N.16^{\circ}38'38''W.$, 31.49 feet; thence continuing on a curve to the right a distance of 39.91 feet on a radius 240.50 feet, a central angle of $09^{\circ}30'27''$, and a chord that bears $N.11^{\circ}53'25''W.$, 39.86 feet; thence continuing $N.07^{\circ}08'11''W.$, 76.09 feet; thence continuing on a curve to the right a distance of 273.02 feet on a radius of 327.66 feet, a central angle of $47^{\circ}44'31''$, and a chord that bears $N.16^{\circ}44'04''E.$, 265.19 feet; thence continuing $N.40^{\circ}36'20''E.$, 111.88 feet; thence on a curve to the left a distance of 59.86 feet on a radius of 363.47 feet, a central angle of $09^{\circ}26'12''$, and a chord that bears $N.35^{\circ}53'14''E.$, 59.80 feet; thence continuing $N.31^{\circ}10'08''E.$, 31.72 feet; thence continuing on a curve to the left a distance of 158.29 feet on a radius of 175.33 feet, a central angle of $51^{\circ}43'39''$, and a chord that bears $N.05^{\circ}18'18''E.$, 152.97 feet; thence continuing $N.20^{\circ}33'31''W.$, 183.67 feet; thence continuing on a curve to the right a distance of 65.95 feet on a radius of 690.27 feet, central angle of $05^{\circ}28'27''$, and a chord that bears $N.17^{\circ}49'18''W.$, 65.92 feet; thence continuing $N.15^{\circ}05'04''W.$, 110.00 feet; thence continuing on a curve to the left a distance of 118.90 feet on a radius of 959.40 feet, a central angle of $18^{\circ}57'20''$, and a chord that bears $N.24^{\circ}33'44''W.$, 118.36 feet; thence continuing $N.34^{\circ}02'24''W.$, 77.12 feet; thence continuing on a curve to the left a distance 117.67 feet on a radius of 244.08 feet, a central angle of $27^{\circ}37'16''$, and a chord that bears $N.47^{\circ}51'02''W.$, 116.53 feet; thence continuing $N.61^{\circ}39'40''W.$, 213.93 feet; thence continuing on a curve to the right a distance of 136.80 feet on a radius of 261.64 feet, a central angle of $29^{\circ}57'22''$, and a chord that bears $N.46^{\circ}40'59''W.$, 135.24 feet; thence continuing $N.31^{\circ}42'18''W.$, 118.83 feet; thence continuing on a curve to the left a distance of 129.16 feet on a radius 465.20 feet, a central angle of $15^{\circ}54'30''$ feet, and a chord that bears $N.39^{\circ}39'33''W.$, 128.75 feet; thence continuing $N.47^{\circ}36'48''W.$, 139.37 feet; thence continuing on a curve to the right a distance of 180.12 feet on a radius of 229.16 feet, a central angle of $45^{\circ}01'59''$, and a chord that bears $N.25^{\circ}05'48''W.$, 175.52 feet; thence continuing $N.02^{\circ}34'49''W.$, 123.87 feet; thence on a curve to the left a distance of 99.32 feet on a radius of 346.66 feet, a central angle of $16^{\circ}24'53''$, and a chord that bears $N.10^{\circ}47'16''W.$, 98.98 feet; thence continuing $N.18^{\circ}59'42''W.$, 49.35

feet; thence continuing on a curve to the left a distance of 128.42 feet on a radius of 336.89 feet, a central angle of $21^{\circ}50'28''$, and a chord that bears $N.29^{\circ}54'56''W.$, 127.65 feet; thence continuing $N.40^{\circ}50'10''W.$, 61.54 feet; thence continuing on a curve to the left a distance of 66.00 feet on a radius of 3039.28 feet, a central angle of $01^{\circ}14'39''$, and a chord that bears $N.41^{\circ}27'30''W.$, 66.00 feet; thence continuing $N.42^{\circ}04'49''W.$, 73.26 feet; thence continuing on a curve to the right a distance of 168.53 feet on a radius of 523.95 feet, a central angle of $18^{\circ}25'46''$, and a chord that bears $N.32^{\circ}51'56''W.$, 167.81 feet; thence continuing $N.23^{\circ}39'03''W.$, 254.87 feet; thence continuing on a curve to the left a distance of 149.86 feet on a radius of 1437.28 feet, a central angle of $05^{\circ}58'27''$, and a chord that bears $N.26^{\circ}38'16''W.$, 149.80 feet; thence continuing $N.29^{\circ}37'30''W.$, 235.73 feet; thence continuing on a curve to the right a distance of 119.72 feet on a radius of 719.46 feet, a central angle of $09^{\circ}32'04''$, and a chord that bears $N.24^{\circ}51'28''W.$, 119.58 feet; thence continuing $N.20^{\circ}05'26''W.$, 62.37 feet; thence continuing on a curve to the left a distance of 269.52 feet on a radius of 294.87 feet, a central angle of $52^{\circ}22'14''$, and a chord that bears $N.46^{\circ}16'33''W.$, 260.24 feet; thence continuing $N.72^{\circ}27'40''W.$, 262.35 feet; thence continuing on a curve to the right a distance of 99.36 feet on a radius of 358.66 feet, a central angle of $15^{\circ}52'22''$, and a chord that bears $N.64^{\circ}31'29''W.$, 99.04 feet; thence continuing $N.56^{\circ}35'18''W.$, 172.82 feet; thence continuing on a curve to the right a distance of 72.51 feet on a radius of 69.07 feet, a central angle of $60^{\circ}09'07''$, and a chord that bears $N.26^{\circ}30'45''W.$, 69.23 feet; thence continuing on a curve to the right a distance of 100.76 feet on a radius of 262.33 feet, a central angle of $22^{\circ}00'28''$, and a chord that bears $N.14^{\circ}34'03''E.$, 100.14 feet; thence continuing $N.25^{\circ}34'17''E.$, 103.39 feet; thence continuing on a curve to the left a distance of 123.48 feet on a radius of 105.00 feet, a central angle of $67^{\circ}22'41''$, and a chord that bears $N.08^{\circ}07'03''W.$, 116.48 feet; thence continuing $N.41^{\circ}48'24''W.$, 42.56 feet; thence continuing on a curve to the left a distance of 117.88 feet on a radius of 256.78 feet, a central angle of $26^{\circ}18'15''$, and a chord that bears $N.54^{\circ}57'31''W.$, 116.85 feet; thence continuing $N.68^{\circ}06'39''W.$, 282.36 feet; thence continuing on a curve to the right a distance of 89.76 feet on a radius of 504.51 feet, a central angle of $10^{\circ}11'38''$, and a chord that bears $N.63^{\circ}00'50''W.$, 89.64 feet; thence continuing $N.57^{\circ}55'01''W.$, 31.03 feet; thence continuing on a curve to the left a distance of 61.89 feet on a radius of 421.20 feet, a central angle of $08^{\circ}25'07''$, and a chord that bears $N.62^{\circ}07'35''W.$, 61.83 feet; thence continuing $N.66^{\circ}20'08''W.$, 461.73 feet; thence continuing on a curve a distance of 151.10 feet on a radius of 519.67 feet, a central angle of $16^{\circ}39'35''$, and a chord that bears $N.58^{\circ}27'53''W.$, 150.57 feet; thence continuing $N.49^{\circ}40'33''W.$, 295.27 feet; thence continuing on a curve to the right a distance of 117.57 feet on a radius of 223.96, a central angle of $30^{\circ}04'44''$, and a chord that bears $N.33^{\circ}59'55''W.$, 116.23 feet; thence continuing $N.19^{\circ}35'49''W.$, 52.64 feet; thence continuing on a curve to the right a distance of 49.81 feet on a radius of 232.36 feet, a central angle of $12^{\circ}16'54''$, and a chord that bears $N.13^{\circ}27'22''W.$, 49.71 feet; thence continuing $N.07^{\circ}18'55''W.$, 116.27 feet; thence continuing on a curve to the right a distance of 152.55 feet on a radius of 205.13 feet, a central angle of $42^{\circ}36'37''$, and a chord that bears $N.28^{\circ}37'14''W.$, 149.06 feet; thence continuing $N.49^{\circ}55'32''W.$, 127.99 feet; thence on a curve to the left a distance of 276.14 feet on a radius of 309.83 feet, a central angle of $51^{\circ}03'53''$, and a chord that bears $N.75^{\circ}27'29''W.$, 267.09 feet; thence continuing $S.79^{\circ}00'35''W.$, 160.90 feet; thence continuing on a curve to the left a distance of 29.61 feet on a radius of 75.37 feet, a central angle of $22^{\circ}30'34''$, and a chord that bears $S.67^{\circ}45'18''W.$, 29.42 feet; thence continuing $S.56^{\circ}30'01''W.$, 178.06 feet to the point of ending of said Sixty-Six (66) foot easement, said point being $S.89^{\circ}42'19''E.$, 1474.00 feet and $N.00^{\circ}17'41''E.$, 1912.72 feet from the

Section Corner common to Sections 30 and 31 T.48N. R.24W., AND Sections 25 and 36, T.48N., R.22W., All in Onota Township, Alger County Michigan.

Directional bearings are based on True Meridian by a Solar Observation performed on September 1, 1992.

Saving and reserving to grantor and its successors and assigns, the same sixty-six (66') foot road easement for all purposes to the extent that the same is situated upon the premises herein conveyed.

Also saving and reserving to grantor and its successors and assigns an easement for all purposes upon the "Woods Road 20' Right of Way" as shown on the Survey recorded in Liber 1, Pages 160-167 in of the Office of the Alger County Register of Deeds.

Also saving and reserving to grantor and its successors and assigns the right to extend and connect the reserved sixty-six (66') foot easement at or near its western terminus with the reserved Woods Road 20' Right of Way.

Subject to any and all easements, restrictions and reservations of record.

SCHEDULE "A"
Protective Covenants and Restrictions

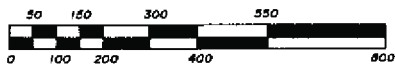
LISER 0153 PAGE 117

1. For an initial period of 5 years the premises herein conveyed (hereinafter "the Parcel") shall not be further subdivided (if more than one parcel is being acquired, the term "the Parcel" shall apply separately to each such parcel). After the initial period, the portion of the Parcel lying landward of Shore Drive may be divided creating one parcel per parcel (if allowed by local and state zoning and subdivision laws). No further division of that portion of the Parcel lying along Lake Superior and on the Lake Superior side of Shore Drive will be permitted.
2. No more than one principal dwelling designed for single family occupancy, together with the usual and necessary accessory outbuildings, shall be erected on the Parcel. A guest cottage shall be permitted.
3. Commercial Uses Prohibited. The Parcel shall not be used for any commercial purpose(s) whatsoever, but shall be used solely for single family residential and home occupational purposes.
4. Each principal dwelling shall have a minimum of 2000 square feet of living space, exclusive of basement area, decks, porches and garage.
5. All buildings shall have a roof pitch of at least 6/12.
6. All outbuildings shall be a continuance of the same exterior building materials, color and trim details as the principal dwelling. No metal sheds, metal outbuildings, metal fences or other metal structures shall be permitted on the Parcel.
7. To continue and promote the aesthetic attractiveness of the subdivision, there shall be minimum Shore Drive visibility of unsightly improvements such as satellite dishes, clotheslines, playground equipment, waste containers, kennel fencing and propane tanks.
8. All utilities such as electric and phone shall be run underground on the Parcel connecting to the improvements thereon.
9. The exterior of the principal dwelling and the usual and necessary accessory outbuildings and the grading of the Parcel shall be completed within one year from the date of initial excavation.
10. The first 100 feet of individual driveways from Shore Drive shall be paved with asphalt within 2 years from the date of initial excavation.
11. No house trailer, mobile home or other structures of a temporary nature shall be placed or used on the premises as a dwelling, provided, however, that a camper, recreational vehicle or tent shall be permitted on the Parcel for purposes of recreational use by the Parcel owner for no more than two months (60 consecutive days) per year.
12. No structure shall be erected or placed on the Parcel unless it shall be at least fifty feet from any right of way or property line.
13. Construction, excavation, clearing and any use of the Parcel is subject and shall remain subject to state and local environmental, zoning and land use laws, ordinances and regulations including but not limited to, zoning, subdivision laws and ordinances, and wetlands laws. Nothing herein contained shall in any way alter or amend the obligations of the Parcel owner to comply with said laws and regulations.
14. There shall be no clear cutting of trees or timber on the property. The owner may cut, thin or remove standing timber on the Parcel, provided, however, that no more than fifty (50%) percent of the live trees on the Parcel as of the date of the conveyance may be cut, thinned or removed.
15. No wild animals, livestock or fowl shall be maintained on the Parcel. Nothing herein contained shall be construed to preclude the owner of the Parcel from maintaining and keeping domestic or household pets on the premises, provided, however, that such pets shall at all times be accompanied by the owner, be leashed, or be kept in an enclosure. The owner shall take whatever steps are necessary to ensure that such pets will not interfere with the use and enjoyment of any other parcel within Laughing Whitefish Point by the respective parcel owner.
16. Hunting, trapping and the discharge of firearms on the property is prohibited.
17. The property owners at Laughing Whitefish Point Subdivision shall have the option of establishing a property owners' association after December 31, 1996. The decision shall be by majority vote at a meeting to be held not later than June 10, 1997 at a time and place designated by Benson Forests and all of the Laughing Whitefish Point property owners shall be bound by the decision. If the decision is to establish a property owners' association, each of the property owners in the Subdivision shall be required to be a member of and to abide by the rules of the association. Until that time, the owner of the Parcel shall pay to Benson Forests an annual fee of \$300.00 for road upkeep and maintenance, snow plowing and caretaker services.

CERTIFICATE OF SURVEY

PART OF GOVERNMENT LOT 2 and PART OF THE SW 1/4 OF THE
NE 1/4, ALL IN SECTION 8, T.47N., R.21W., ONOTA TOWNSHIP,
ALGER COUNTY MICHIGAN.

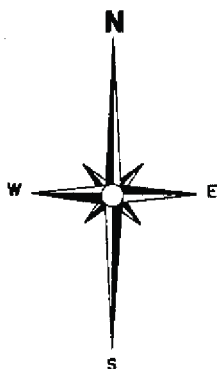
LIBER 0154 PAGE 463



SCALE: 1" = 300'

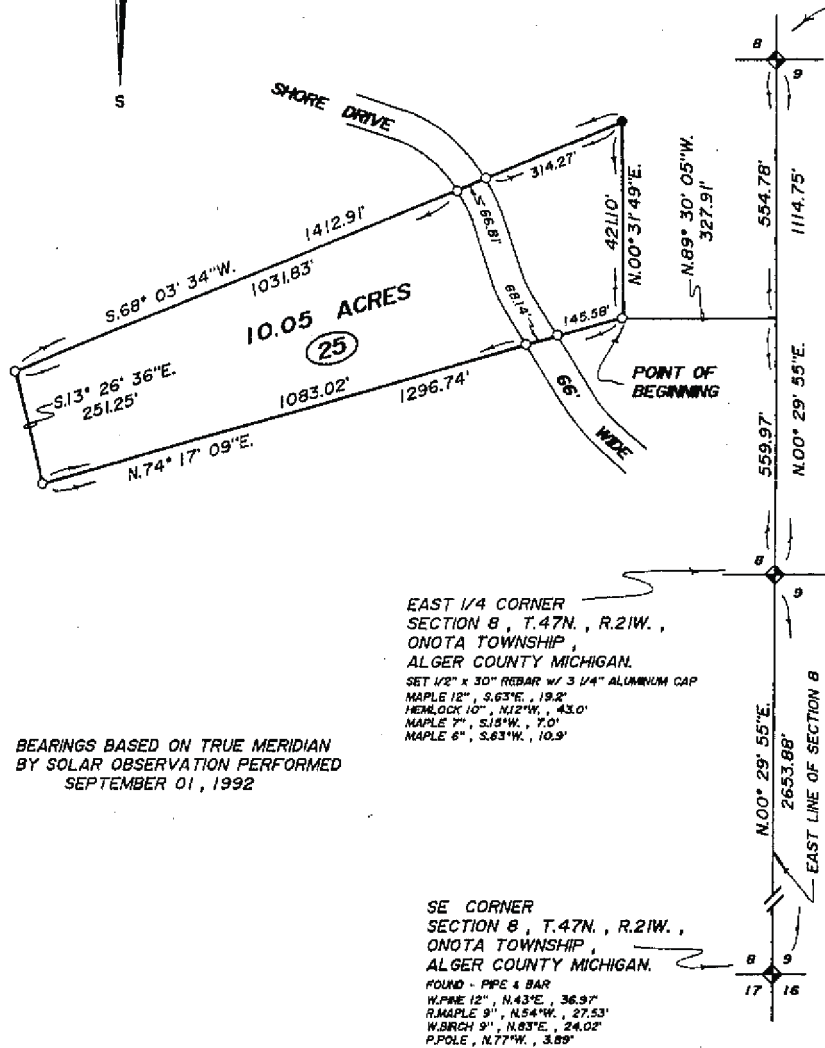
Recorded November 14, 1996
at 11:15 o'clock A. M., and
Recorded in Liber 154 of Deeds
on Page 463-464

Alger County Register of Deeds



MEANDER CORNER
SECTIONS 8 & 9, T.47N., R.21W.,
ONOTA TOWNSHIP,
ALGER COUNTY MICHIGAN.

FOUND - 1" REBAR
HEMLOCK 16", S.08°W., 34.0'
TWIN HEMLOCK 6" & 10", S.81°W., 34.2'



I HEREBY CERTIFY THAT I HAVE SURVEYED AND MAPPED THE LAND ABOVE
PLATTED AND/OR DESCRIBED ON 4 / 22 / 94 AND THAT THE RATIO OF
CLOSURE ON THE UNADJUSTED FIELD OBSERVATION OF SUCH SURVEY WAS
1" / 10,000' AND THAT THE REQUIREMENTS OF P.A. 152, 1970, AS
AMENDED, HAVE BEEN COMPLIED WITH.

ROBERT L. JAMROS R.L.S. No. 25849



BENSON FORESTS
HCR 1 BOX 678
HIGHWAY M-28, SHELTER BAY
AUBURN, MICHIGAN 49806
(906)892-8208 / FAX (906)892-8400

LEGEND

- 1/2" x 18" IRON SET w/ID CAP
- △ CONCRETE MONUMENT SET
- ◆ G.L.O. CORNER POSITION
- SURVEY IRON FOUND
- ▲ CONCRETE MONUMENT FOUND
- R - RECORD DISTANCE
- M - MEASURED DISTANCE

DRAWN BY D. EDMUNDS DATE 3 / 29 / 94

SHEET 1 OF 2 DWS NO. 9301

SEAL

PARCEL DESCRIPTION

Part of Government Lot 2, Part of the S.W.1/4 of the N.E.1/4, All in Section 8, T.47N., R.21W., Onota Township, Alger County Michigan and more particularly described as follows:

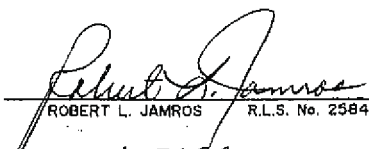
Beginning at a point being N.00°29'55"E., 559.97 feet and N.89°30'05"W., 327.91 feet from the East One Quarter(1/4) corner of said Section 8, T.47N., R.21W., Onota Township, Alger County Michigan; thence N.00°31'49"E., 421.10 feet; thence S.68°03'34"W., 1412.91 feet; thence S.13°26'36"E., 251.25 feet; thence N.74°17'09"E., 1296.74 feet to the point of beginning. Contains 10.05 acres more or less and extends to the waters edge of Lake Superior.

Subject to any and all easements, restrictions, and reservations of record.

Directional Bearings are based on True Meridian by a Solar Observation performed on September 1, 1992.



HCR 1 Box 678
Highway M-28, Shelter Bay
AuTrain, Michigan 49806
(906) 892-8208 / FAX (906) 892-8400


ROBERT L. JAMROS R.L.S. No. 25849
DATE: 4-21-94 SHEET: 2 OF 2



STATE OF MICHIGAN
DEPARTMENT OF NATURAL RESOURCES - FOREST MANAGEMENT DIVISION
LISTING CERTIFICATE
(Required by authority of Section 4(2) of Act 94, PA 1925 as amended)

Page 1

REFERENCE: ALGER County. DNR REF: 1995-23-02 (4050).

OWNER: ESTATE OF BERNICE PAUAHI BISHOP, C/O SHELTER BAY FORESTS, HCR-1, BOX 678,
SHELTER BAY, AU TRAIN, MI 49806

The Department of Natural Resources approves the lands described below for listing under MICHIGAN'S
COMMERCIAL FOREST ACT, Act 94, P.A. 1925, as amended. These lands have been examined,
advertised, and reviewed at a public hearing, and shall be officially listed under this Act on January 1, 1996.

LISTING PARCELS:

BURT Township (02)

T48N - R16W - SEC29. N1/2 OF NE1/4 OF SW1/4 OF NE1/4. 5.00 ACRES. DNR-27761

ONOTA Township (07)

T46N - R22W - SEC10. W1/2 OF NE1/4 OF NE1/4 OF NW1/4, ONLY THE EAST 165FT. THEREOF.
2.50 ACRES. DNR-27762

T46N - R22W - SEC11. SW1/4 OF SW1/4 OF SW1/4. 10.00 ACRES. DNR-27763

T47N - R21W - SEC08. SE1/4 OF SE1/4 EXCEPT THE NW1/4 OF NW1/4 OF SE1/4 OF SE1/4, AND
EXCEPT THAT PART LYING SOUTH OF THE COUNTY ROAD, AND EXCEPT THAT PART LYING
EAST OF OLD M-28 R.O.W., SUBJECT TO NEW M-28 R.O.W.. 27.50 ACRES. DNR-27786

T47N - R21W - SEC08. NE1/4 OF SE1/4 EXC. A PARCEL DESCR. AS BEGINNING AT THE NE
CORNER OF THE NE1/4 OF SE1/4 THENCE S 1292.58 FT THENCE N 89 DEG 30'5"W, 552.26 FT,
THENCE N 52 DEG 1' 0"W 970 FT, THENCE N 700 FT THENCE E 1320' TO THE NE CORNER OF THE
NE 1/4 OF THE SE1/4. 6.25 ACRES. DNR-27787

T47N - R21W - SEC08. NW1/4 OF SE1/4 EXC. A PARCEL DESCR. AS BEGINNING AT THE NE
CORNER OF THE NW 1/4 OF THE SE1/4 THENCE S 700 FT THENCE W 30 FT, THENCE N 14 DEG
18' 07"W 284.69 FT THENCE N 12 DEG 31' 07"W, 264.38 FT, THENCE N 13 DEG 26' 36" W 142.79 FT,
THENCE E 200' TO THE NE CORNER OF THE NW 1/4 OF THE SE 1/4, AND EXCEPT THE MSH, M-28
ROW, AND EXCEPT THAT PART OF THE NW 1/4 OF THE SE 1/4 LYING SOUTH OF THE MSH, M-28
ROW, AND EXCEPT THE SOUTH 100 FT OF THE E 300 FT OF THE NW 1/4 OF THE SE 1/4. 31.80
ACRES. DNR-27788

T47N - R21W - SEC08. NW 1/4 OF NE 1/4 EXC. A PARCEL DESCR. AS BEGINNING AT THE NE
CORNER OF THE NW 1/4 OF NE 1/4 THENCE W1093.01FT, THENCE S 14 DEG 59'24" EAST 670.00FT,
THENCE S 23 DEG 52' 51" EAST 503.16 FT, THENCE SOUTH 12 DEG 47' 44" EAST 210.0 FT,
THENCE EAST 640FT, THENCE N 1320FT, TO THE NE CORNER OF THE NW1/4 OF NE 1/4. 13.78
ACRES. DNR-27789

T47N - R21W - SEC08. SW1/4 OF NE1/4 EXC A PARCEL DESCR AS BEG AT THE NE CORNER OF
THE SW1/4 OF NE1/4, THENCE W 640 FT THENCE S 12 DEG 47'44" EAST 291.66 FT, THENCE S 24
DEG 9' 14" EAST 645.78' THENCE S 13 DEG 26' 36" EAST 460 FT THENCE EAST 200 FT THENCE N
1320 FT TO THE NE CORNER OF THE SW1/4 OF NE1/4. 26.62 ACRES. DNR-27790

T47N - R21W - SEC05. NE1/4 OF SW1/4 ONLY THAT PART DESCRIBED AS FOLLOWS:
COMMENCING AT THE SW CORNER OF THE NE1/4 OF SW1/4 THENCE EAST 1155 FT, THENCE N
1 DEG 44' 51" EAST 230 FT, THENCE N 27 DEG 15' 58" WEST 761.13' THENCE N 4 DEG 15' 19" WEST
256.79 FT, THENCE N 3 DEG 46' 26" WEST 157.30 FT, THENCE W 775 FT THENCE S 1320 FT TO THE
SW CORNER OF THE NE1/4 OF SW1/4. 28.03 ACRES. DNR-27791

T47N - R21W - SEC05. SE1/4 OF THE SW1/4 EXC A PARCEL DESCRIBED AS FOLLOWS:
COMMENCING AT THE NE CORNER OF THE SE1/4 OF SW1/4, THENCE W 170 FT, TH S 1 DEG 44'
51" WEST 564.19 FT, THENCE S 36 DEG 51' 37" E 300 FT, THENCE N805 FT TO THE NE CORNER OF
SAID SE1/4 OF SW1/4. 37.00 ACRES. DNR-27792

T47N - R21W - SEC05. GOV. LOT 4, ONLY THAT PART DESCRIBED AS COMMENCING AT THE
SW CORNER OF GOV. LOT 4, THENCE E 225 FT, THENCE N 14 DEG 59' 24" WEST 335 FT, THENCE
N 36 DEG 51' 37" W, 230.10 FT, TH S 515 FT TO THE SW CORNER OF GOV. LOT 4. 2.01 ACRES.
DNR-27793

Recorded January 12, 1996
at 12:30 o'clock P. M., and
Recorded in Liber 151 of Deeds
on Page 380-382

CONTINUED

[Signature]
Alger County Register of Deeds



REFERENCE: 1995-23-02.

T48N - R21W - SEC32. GOV. LOT 3, ONLY THAT PART DESCRIBED AS FOLLOWS: COMMENCING AT THE SW CORNER OF GOV. LOT 3, THENCE E229.74 FT THENCE N 34 DEG 6' 14" WEST, 295 FT THENCE N 37 DEG 12' 19" W 105 FT THENCE S 329.04 FT TO SAID SW CORNER OF GOV LOT 3.
. 0.87 ACRES. DNR-27794

T48N - R21W - SEC31. NW1/4 OF NE1/4 ONLY THAT PART DESCRIBED AS FOLLOWS:
COMMENCING AT THE SW CORNER OF THE NW1/4 OF NE1/4, THENCE E 920 FT THENCE N 21 DEG 36' 04" W, 210 FT THENCE N 34 DEG 37' 04" W, 255.87 FT, THENCE N 39 DEG 05' 53" WEST 233.15 FT, THENCE S 41 DEG 51' 02" W 183.73 FT, THENCE N 27 DEG 14' 45" W, 687.94 FT, THENCE N 13 DEG 3' 56" W, 252 FT, THENCE W 40 FT, THENCE S 1320 FT TO THE SW CORNER OF THE NW1/4 OF NE1/4.

. 12.50 ACRES. DNR-27795

T48N - R21W - SEC31. SW1/4 OF NE1/4 ONLY THAT PART DESCR. AS FOLLOWS: COMMENCING AT THE SW CORNER OF THE SW1/4 OF NE1/4, THENCE E 1320 FT THENCE N 540 FT, THENCE N 34 DEG 21' 09" W 257.35 FT, THENCE N 20 DEG 42' 45" WEST 281.51 FT, THENCE N 25 DEG 31' 12" W 270.71 FT, THENCE N 21 DEG 36' 04" WEST 68.44 FT THENCE W 920 FT, TH S 1320 FT TO THE SW CORNER OF THE SW1/4 OF NE1/4. 36.37 ACRES. DNR-27796

T48N - R21W - SEC31. SE1/4 OF NE1/4 ONLY THAT PART DESCR AS FOLLOWS: COMMENCING AT THE SW CORNER OF THE SE1/4 OF NE1/4, THENCE EAST 500 FT, THENCE N 47 DEG 33' 11" WEST 335 FT, THENCE N 42 DEG 33' 19" WEST 251.16 FT THENCES 540 FT TO THE SW CORNER OF THE SE1/4 OF NE1/4. 3.10 ACRES. DNR-27797

T48N - R21W - SEC31. NE1/4 OF SE1/4 ONLY THAT PART DESCRIBED AS FOLLOWS:

COMMENCING AT THE SW CORNER OF THE NE1/4 OF SE1/4 THENCE E 1025 FT THENCE N 17 DEG 34' 37" W 110 FT THENCE S 72 DEG 32' 29" W 25.52 FT, THENCE N 0 DEG 29' 30" W 413 FT THENCE N 26 DEG 7' 25" W 786.44 FT THENCE N 47 DEG 33' 11" W 163.30 FT, THENCE W 500 FT TH S 1320 FT TO THE SW CORNER OF THE NE1/4 OF SE1/4. 25.15 ACRES. DNR-27798

T48N - R21W - SEC31. SE 1/4 OF SE1/4 EXC. A PARCEL DESCRIBED AS FOLLOWS: COMMENCING AT THE NE CORNER OF THE SE1/4 OF SE1/4, THENCE WEST 305 FT THENCE SOUTH 17 DEG 34' 37" EAST 140 FT THENCE S 13 DEG 49' 29" EAST 510 FT, THENCE S 10 DEG 25' 04" EAST 251.90 FT THENCE S 37 DEG 12' 19" E 160.62 FT, TH N 995 FT TO THE NE CORNER OF THE SE1/4 OF SE1/4. 36.52 ACRES. DNR-27799

T48N - R21W - SEC30. GOV. LOT 3 ONLY THAT PART DESCRIBED AS FOLLOWS: COMMENCING AT THE SW CORNER OF GOV. LOT 3 THENCE E30 FT, TH N 13 DEG 3' 56" WEST, 40 FT, THENCE N 42 DEG 24' 08" WEST 23 FT, THENCE S 50 FT TO THE SWCORNER OF GOV. LOT 3. 0.03 ACRES. DNR-27800

T48N - R21W - SEC30. SE1/4 OF SW1/4 ONLY THAT PART DESCRIBED AS FOLLOWS:

COMMENCING AT THE SE CORNER OF THE SE1/4 OF SW1/4, THENCE N 50 FT, THENCE N 42 DEG 24' 08" W, 182.42' THENCE N 68 DEG 30' 38" WEST 198 FT, THENCE N 68 DEG 13' 04" WEST 247.50 FT, THENCE N 56 DEG 57' 49" WEST 502.28', THENCE N 85 DEG 57' 7" WEST 145.48 FT, THENCE S 51 DEG 4' 08" WEST 285 FT, TH S 455 FT, THENCE E 1316.84 FT THE SE CORNER OF THE SE1/4 OF SW1/4. 10.59 ACRES. DNR-27801

T48N - R21W - SEC30. SW1/4 OF SW1/4 ONLY THAT PART DESCRIBED AS FOLLOWS:

COMMENCING AT THE SE CORNER OF THE SW1/4 OF SW1/4 THENCE N 455 FT, THENCE S 51 DEG 48' W 247.95 FT, TH S 76 DEG 45' 24" WEST 512.78 FT, TH N 87 DEG 21' 2" W 251.65 FT, TH S 79 DEG 55' 29" W 380 FT TO THE W SECTION LINE OF SEC.30, TH S 118.8 FT TO THE S SECTION LINE OF SEC.30, TH E 1320 FT TO THE SE CORNER OF THE SW1/4 OF SW1/4. 7.16 ACRES. DNR-27802

T48N - R22W - SEC25. SE1/4 OF SE1/4 ONLY THAT PART DESCR. AS FOLLOWS: COMMENCING AT THE SE CORNER OF THE SE1/4 OF SE1/4 THENCE N 118.8 FT THENCE S 79 DEG 55' 29" W 374.35 FT TH N 78 DEG 3' 24" W 519.76 FT, TH N 69 DEG 58' 39" W, 467.03 FT, TH S 320.0 FT, TH E ALONG THE S SECTION LINE OF SEC. 25, 1320 FT TO THE SE CORNER OF THE SE1/4 OF SE1/4. 4.59 ACRES. DNR-27803

T48N - R22W - SEC25. E1/4 OF SW1/4 OF SE1/4 EXC THAT PART DESCRIBED AS FOLLOWS:

COMMENCING AT THE NE CORNER OF THE SW1/4 OF SE1/4, TH W 150 FT TH S 03 DEG 54' 37" E, 980 FT, TH S 69 DEG 58' 39" E 80 FT, TH N 1000 FT TO THE NE CORNER OF THE SW1/4 OF SE1/4. 7.43 ACRES. DNR-27804



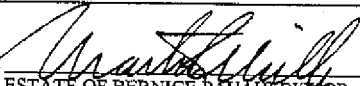
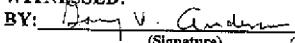
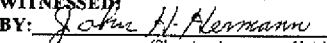
COMMERCIAL FOREST ACT
LISTING CERTIFICATE CONTINUATION
(Required by authority of Section 4(2) of Act 94, PA 1925 as amended)

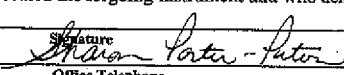
LIBER 0151 PAGE 382

Page 3

REFERENCE: 1995-23-02.

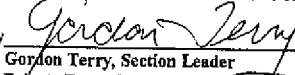
T48N - R22W - SEC25. E1/4 OF GOV. LOT 2 EXC A PARCEL DESCRIBED AS FOLLOWS:
COMMENCING AT THE SE CORNER OF GOV. LOT 2, THENCE W 150 FT TH N 3 DEG 54' 37" W 830
FT, TO THE SHORE OF LAKE SUPERIOR, THENCE ALONG THE SHORE EASTERLY TO THE EAST
LINE OF SAID GOV. LOT 2, THENCE S ALONG SAID EAST LINE OF GOV. LOT 2 TO THE SE
CORNER OF GOV. LOT 2. 3.12 ACRES. DNR-27805

OWNER SIGNATURES:	
 ESTATE OF BERNICE PAUHI BISHOP By: Martin L. Wilk	
WITNESSED: BY:  11/27/95 (Signature) (date) Gary V. Anderson (Name printed or typed)	WITNESSED: BY:  11-27-95 (Signature) (date) John H. Hermann (Name printed or typed)

NOTARY BLOCK (Typed or Printed)	
NOTARIZATION REQUIRED: STATE OF MICHIGAN (or STATE OF _____), County of Alger	
On this 27 day of Nov., 19 95 before me the undersigned notary public within and for the said county did personally appear Martin L. Wilk, on behalf of Estate of Bernice Pauhi Bishop (all owner names)	
to me known to be the same person(s) who executed the forgoing instrument and who acknowledge the same to be (his/her/their) free act and deed.	
Name: Sharon Porter-Putvin	
My Commission Expires 3/27/99	Office Telephone (906) 892-8000
Address ROR 1, Box 678	City AuTrain State MI Zipcode 49806

The lands described above are eligible and are hereby approved for listing under the provisions of
Michigan's Commercial Forest Act.

DEPARTMENT OF NATURAL RESOURCES FOR THE STATE OF MICHIGAN:

By:  Date: Nov. 28, 1995
Gordon Terry, Section Leader
Private Forest Development, Forest Management Division

BY: COURT DOOR 201/191

