

Fidelity National Title Insurance Company

Commitment for Title Insurance

BY

Fidelity National Title Insurance Company

THROUGH ITS AGENT

Best Homes Title Agency, LLC

Commitment No.: GRC-94246

Schedule A

1. Commitment Date: 09/20/2016 at 8:00 AM

2. Policy (or Policies) to be issued:

Policy Amount

\$TBD

a. ALTA Owner's Policy of Title Insurance (6-17-06)

Proposed Insured: To Be Determined

3. Fee Simple interest in the land described in this Commitment is owned, at the Commitment Date by:

PK Land Holdings

4. The land referred to in this Commitment is described as follows: Situated in the **Township of Slagle**, **County of Wexford**, **State of Michigan**

The South 1/2 of the North 1/2 of the Southeast 1/4 of the Northeast 1/4 of Section 20, Town 22 North, Range 12 West, Slagle Township, Wexford County, Michigan.

By:

Authorized Countersignature – Neil Sherman (This Schedule A valid only when Schedule B is attached.)

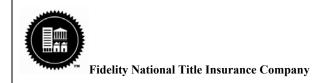
4950 Plainfield Avenue NE, Grand Rapids, Michigan 49525

Telephone: (616) 885-9027 Facsimile: (616) 885-9033

PROVIDING THE VERY Best IN TITLE SERVICES

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ALTA Commitment (6-17-06) Michigan - Schedule A



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Schedule Bl

REQUIREMENTS

Commitment No.: GRC-94246

The following requirements must be satisfied:

- 1. Pay the agreed amounts for the Title and/or the mortgage to be insured.
- 2. Pay us the premiums, fees and charges for the policy.
- 3. Documents satisfactory to us creating the interest in the Land and/or the mortgagor to be insured must be signed, delivered and recorded:
 - A. Submit "Affidavit by Owner". Additional requirements may be made or exceptions taken for matters disclosed therein.
 - B. Submit to the Company the Operating Agreement, including any amendments thereto, of PK Land Holdings, and the Certificate issued by the Corporation Division of the Commercial Services Bureau of the Michigan Department of Energy, Labor and Economic Growth evidencing proper filing of the Articles of Organization.

 **NOTE: The above must be submitted to the Company for review before closing. The Company reserves the right to make further requirements and/or exceptions based upon examination of same.
 - C. Warranty Deed from PK Land Holdings to the proposed insured purchaser(s).
 - D. Discharge(s) of the mortgage(s) excepted on Schedule B Section II. (In the event the loan is secured by a Mortgage allowing for advances of a credit line, please be advised that the borrower must authorize the lender to freeze the referenced credit line upon issuance of the payoff.)
- 4. You must tell us in writing the name of anyone not referred to in this commitment who will get an interest in the Land or who will make a loan on the Land. We may make additional requirements relating to the interest or the loan.
- 5. Pay unpaid taxes and assessments unless shown as paid. The amounts shown as unpaid do not include collection fees, penalties or interest.

SEE ATTACHED TAX INFORMATION SHEET

TAX INFORMATION SHEET

The amounts shown as unpaid do not include collection fees, penalties or interest.

2015 Winter Taxes in the amount of \$311.70 are PAID. 2016 Summer Taxes in the amount of \$120.25 are PAID.

Property Address: Vacant Land on S. 5 Rd., Harrietta, Michigan 49638

Tax Parcel Number: 2212-20-1405

2016 State Equalized Value: \$9,500.00 Taxable Value: \$9,317.00 Principal Residence Exemption: 0% School District: Mesick

Special Assessments: None



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Schedule BII

EXCEPTIONS

Commitment No.: GRC-94246

The policy or policies to be issued will contain exceptions to the following matters unless the same are disposed of to the satisfaction of the Company:

- 1. Any discrepancies or conflicts in boundary lines, any shortages in area, or any encroachment or overlapping of improvements.
- 2. Any facts, rights, interests, or claims that are not shown by the Public Records but that could be ascertained by an inspection of the Land or that may be asserted by persons in possession of the Land.
- 3. Easements, liens or encumbrances, or claims thereof, not shown by the Public Records.
- 4. Any lien or right to lien for services, labor or material imposed by law and not shown by the public records.
- 5. Taxes and assessments not due and payable at Commitment Date.
- 6. Taxes and assessments which become due and payable after the Date of Policy, including taxes and assessments which may be added to the tax rolls or tax bill after the Date of Policy as a result of the taxing authority disallowing or revising an allowance of a Principal Residence Exemption ("PRE"), and invoices or assessments resulting from Building or Ordinance violations, if any.
- 7. Oil, gas and or mineral interests granted to or reserved by instrument recorded in Liber 289, Page 438, and any subsequent instruments pertinent thereto.
- 8. Any rights, title, interest or claim thereof to that portion of the land taken, used or granted for streets, roads or highways.
- 9. Rights of tenant(s) now in possession of the land under unrecorded leases or otherwise.
- 10. All oil, gas and mineral interests of every kind and nature, and all rights appurtenant thereto.
- 11. Right of Way to Consumers Power Company recorded in Liber 208, Page 105.