

### **WAIVER OF WITHDRAWAL PERIOD**

The undersigned, being the Buyer of Unit No. \_\_\_\_\_, in \_\_\_\_\_, a condominium, acknowledges that, as provided in Sections 84 and 84a of the Michigan Condominium Act, a buyer's buy/sell agreement does not become binding until the elapse of nine (9) business days from the receipt of the documents required to be furnished to buyer under Section 84a, unless Buyer voluntarily and knowingly elects to waive the withdrawal period.

Buyer understands that he/she is entitled, under Section 84 and 84a of the Michigan Condominium Act, to withdraw from the Buy/Sell Agreement pursuant to which he/she is purchasing the Unit for a period of 9 business days after receipt of the documents required to be furnished Buyer under Section 84a.

Buyer acknowledges that he/she is purchasing at auction; as such, Buyer represents that a purchase at auction constitutes an exceptional case, and Buyer is therefore willing to waive all rights to withdraw from the Buy/Sell Agreement.

For these reasons and being fully advised of his/her rights under the Michigan Condominium Act, Buyer knowingly and voluntarily waives his/her right to the protection provided by his/her right to withdraw from his/her Buy/Sell Agreement.

Signed: \_\_\_\_\_ Dated: \_\_\_\_\_