

# Disclosure Regarding Real Estate Agency Relationships



Before you disclose confidential information to a real estate licensee regarding a real estate transaction, you should understand what type of Agency relationship you have with that licensee. A real estate transaction is a transaction involving the sale or lease of any legal or equitable interest in real estate consisting of not less than 1 or not more than 4 residential dwelling units or consisting of a building site for a residential unit on either a lot as defined in section 102 of the land division act, 1967 PA 288, MCL 560.102, or a condominium unit as defined in section 4 of the condominium act, 1978 PA 59, MCL 559.104. Michigan law requires real estate licensees who are acting as agents of sellers or buyers of real property to advise the potential sellers or buyers with whom they work of the nature of their agency relationship.

- An agent providing services under any service provision agreement owes, at a minimum, the following duties to the client:
  - The exercise of reasonable care and skill in representing the client and carrying out the responsibilities of the agency relationship.
  - Ь. The performance of the terms of the service provision agreement.
  - Lovalty to the interest of the client. C.
  - Compliance with the laws, rules, and regulations of this state and any applicable federal statutes or regulations. d.
  - Referral of the client to other licensed professionals for expert advice related to material matters that are not within the expertise of the licensed agent. e.
  - f. An accounting in a timely manner of all money and property received by the agent in which the client has or may have an interest.
  - Confidentiality of all information obtained within the course of the agency relationship, unless disclosed with the client's permission or as provided by law, including the duty not to disclose confidential information to any licensee who is not an agent of the client.
- A real estate broker or real estate salesperson acting pursuant to a service provision agreement shall provide the following services to his or her client:
  - When the real estate broker or real estate salesperson is representing a seller or lessor, the marketing of the client's property in the manner agreed upon in the service provision agreement.
  - b. Acceptance of delivery and presentation of offers and counteroffers to buy, sell, or lease the client's property or the property the client seeks to purchase or lease.
  - Assistance in developing, communicating, negotiating, and presenting offers, counteroffers, and related documents or notices until a purchase or lease C. agreement is executed by all parties and all contingencies are satisfied or waived.
  - After execution of a purchase agreement by all parties, assistance as necessary to complete the transaction under the terms specified in the purchase d. agreement.
  - For a broker or associate broker who is involved at the closing of a real estate or business opportunity transaction, furnishing, or causing to be fumished, to the buyer and seller, a complete and detailed closing statement signed by the broker or associate broker showing each party all receipts and disbursements affecting that party.

### SELLER'S AGENTS

A seller's agent, under a listing agreement with the seller, acts solely on behalf of the seller. A seller can authorize a seller's agent to work with subagents, buyer's agents and/or transaction coordinators. A subagent of the seller is one who has agreed to work with the listing agent, and who, like the listing agent, acts solely on behalf of the seller. Seller's agents and their subagents will disclose to the seller known information about the buyer which may be used to the benefit of the seller.

Individual services may be waived by the seller through execution of a limited service agreement. Only those services set forth in paragraph (2) (b), (c), and (d) above may be waived by the execution of a limited service agreement.

#### BUYER'S AGENTS

A buyer's agent, under a buyer's agency agreement with the buyer, acts solely on behalf of the buyer. A subagent of the buyer is one who has agreed to work with the buyer's agent and who, like the buyer's agent, acts solely on behalf of the buyer. Buyer's agents and their subagents will disclose to the buyer known information about the seller which may be used to benefit the buyer.

Individual services may be waived by the buyer through execution of a limited service agreement. Only those services set forth in paragraph (2) (b), (c), and (d) above may be waived by the execution of a limited service agreement.

DUAL AGENTS

A real estate licensee can be the agent of both the seller and the buyer in a transaction, but only with the knowledge and informed consent, in writing, of both the seller and

In such a dual agency situation, the licensee will not be able to disclose all known information to either the seller or the buyer. As a dual agent, the licensee will not be able to provide the full range of fiduciary duties to the seller or the buyer.

The obligations of a dual agent are subject to any specific provisions set forth in any agreement between the dual agent, the seller, and the buyer,

## TRANSACTION COORDINATORS

A transaction coordinator is a ficensee who is not acting as an agent of either the seller or the buyer, yet is providing services to complete a real estate transaction. The transaction coordinator is not an agent for either party and therefore owes no fiduciary duty to either party.

DESIGNATED AGENCY
A buyer or seller with a designated agency agreement is represented only by agents specifically named in the agreement. Any agents of the firm not named in the agreement do not represent the buyer or seller. The named "designated" agent acts solely on behalf of his or her client and may only share confidential information about the client with the agent's supervisory broker who is also named in the agreement. Other agents in the firm have no duties to the buyer or seller and may act solely on behalf of another

## party in the transaction. REAL ESTATE LICENSEE DISCLOSURE – THIS IS NOT A CONTRACT FOR AGENCY SERVICES hereby disclose that the agency status live have with the buyer and/or seller below is (choose one): Seller's agent or subagent Seller's agent - limited service agreement Buyer's agent or subagent Buyer's agent - limited service agreement П Dual agent Transaction Coordinator (A licensee who is not acting as an agent of either the seller or the buyer.) П None of the above AFFILIATED LICENSEE DISCLOSURE (Check one) Check here if acting as a designated agent. Only the licensee's broker and a named supervisory broker have the same agency relationship as the licensee named below. If the other party in a transaction is represented by an affiliated licensee, then the licensee's broker and all named supervisory brokers shall be considered disclosed consensual dual agents. Check here if not acting as a designated agent. All affiliated licensees have the same agency relationships as the licensee named below. Further, this form was provided to the buyer or seller before disclosure of confidential information. muslems Licens/ee Licensee Date The undersigned does does not have an agency relationship with any other real estate licensee. If an agency relationship exists, the undersigned is represented as a ☐ Buyer ☐ Seller. ACKNOWLEDGMENT: By signing below, the parties confirm that they have received and read the information on this agency disclosure statement and that this form was provided to them before the disclosure of any confidential information specific to the potential sellers or buyers. THIS IS NOT A CONTRACT.

Potential 

Buyer 

Seller (check one)

Date

Potential 

Buyer 

Seller (check one)

West Michigan Re	gional	0511	ED10 I	21001	OOLIDE OTATEL				Rev. 1/15
_					OSURE STATEM	IENI			
Property Address:	63	57 /36	treet		Sand Lake	City, Village,	Township		Michigan
disclosure of the cond expertise in construct property or the land. A	dition and info tion, architect also unless of tent is not a v	ormation conce ure, engineeri herwise advise varranty of ar	erning the pring or any old the Selle	roperty, know other specified thas not contact the Seller of	the property in compliance wi wn by the Seller. Unless oth ic area related to the constr nducted any inspection of ge or by any Agent representi btain.	ith the Selle erwise adv ruction or on nerally inac	er's Disclosurised, the Se condition of accessible are	eller does not the improver eas such as the	possess any ments on the ne foundation
makes the following re Seller's Agent is requi to any prospective Bu	epresentations red to provide yer in connect ations of the S	s based on the a copy to the tion with any a	Seller's kno Buyer or the actual or ant	owledge at the Agent of the icipated sale	the knowledge that even the signing of this document. The Buyer. The Seller authorize of property. The following a tion is a disclosure only an	Upon receites its Agent are represeit	ving this stated t(s) to provide ntations made	tement from to le a copy of to de solely by t	he Seller, the his statement he Seller and
signature if additional	space is requ , check UNK	ired. (4) Comp NOWN. FAILU	lete this for	m yourself. ( OVIDE A PL	own conditions affecting the (5) If some items do not apply JRCHASER WITH A SIGNE AGREEMENT.	to your pro	operty, chec	k NOT AVAIL	ABLE. If you
Appliances/Systems, purchase agreement s		ne items belov	w are in wo	rking order.	(The items listed below are	included i	in the sale	of the proper	ty only if the
	Yes	No	Unknown	Not Available		Yes	No	Unknown	Not Available
Range/Oven	X				Lawn sprinkler system				X
Dishwasher	X				Water heater	X			
Refrigerator	X				Plumbing system	X			
TV antenna, TV roto & controls	r X				Water softener/ conditioner	X			
Hood/fan	Y	_		X	Well & pump	Y	1		-
Disposal	1	_		_	Sump pump	^		-	V
Garage door opener					Septic tank &				_
& remote control	X				drain field	X			
Electrical system	X				City water system				X
Alarm system	X				City sewer system				Y
Intercom				X	Central air conditioning	X			
Central vacuum				X	Central heating system	X		-	
Attic fan	X				Wall Furnace				X
Microwave	X				Humidifier				X
Trash compactor				X	Electronic air filter				X
Ceiling fan	X				Solar heating system		-		X.
Sauna/hot tub				X	Fireplace & chimney				X
Pool heater, wall				Y	Wood burning system	X			2
liner & equipment Washer	~	-		1	Dryor	V	-	-	
					Dryer	X			
Explanations (attach a	14	ets, if necessar	ry):	<u>,</u>					
UNLESS OTHERWISI BEYOND DATE OF C	E AGREED, A LOSING.	ALL HOUSEHO	OLD APPLIA	NCES ARE	SOLD IN WORKING ORDE	R EXCEPT	AS NOTE	), WITHOUT	WARRANTY
Property conditions, 1. Basement/Cra If yes, please e	wl Space: Ha							yes	no <u>X</u>
<ol><li>Insulation: De</li></ol>	scribe, if knov		Unknow						
Urea Formalde 3. Roof: Leaks?	nyde foam ins		0			unknowr		yes yes	no 🔏
Approximate ag		17 VCS.		ame if leasure	in contract	-/ > -	-		<u> </u>
<ol> <li>Well: Type of v Has the water b</li> </ol>	peen tested?		u repair nist	ory, it known	1): <u>S*Wal/-175'da</u>	SYS.		yes	no
If yes, date of la	ast report/resu	ults:		4.7.			,		
<ol> <li>Septic tanks /</li> <li>Heating system</li> </ol>	drain fields:	Condition, if kr	nown:	King, Pu	intel 2007				-
<ol> <li>Heating system</li> <li>Plumbing system</li> </ol>				galvanized	other Pex				
Any known pro	blems?			garvariized .	Outer				
8. Electrical syst	em: Any know	wn problems?		7					
<ol> <li>History of infe</li> <li>Environmental p</li> </ol>	roblems: Are	y: (termites, ca	rpenter ants	, etc.) No	r products that may be an envir	onmental ha	zard cuch co	but not limite	d to achostos
radon gas, formal	dehyde, lead-b	ased paint, fuel of	or chemical sto	orage tanks ar	nd contaminated soil on the prope	erty. un	known	_ yes	no X

unknown unknown

Buyer's Initials

Seller's Initials

If yes, please explain:

Flood Insurance: Do you have flood insurance on the property?

Mineral Rights: Do you own the mineral rights?

11. 12.

# Seller's Disclosure Statement

Prone	rty Address: 6359 /36 <sup>th</sup>			Michigan
riope	Street	City, Village, Township		
046	Marray Ara you aware of any of the following:			
1.	Items: Are you aware of any of the following:  Features of the property shared in common with adjoining landowners such as walls, fences,			
1.	roads, driveways or other features whose use or responsibility for maintenance may have an	ar Conservation	eriore nos	no X
	effect on the property?	unknown	yes	
2.	Any encroachments, easements, zoning violations or nonconforming uses?	unknown	yes	no
3.	Any "common areas" (facilities like pools, tennis courts, walkways or other areas co-owned with others) or a homeowners association that has any authority over the property?	unknown	yes	no 🗶
4.	Structural modifications, alterations or repairs made without necessary permits or licensed contractors?	unknown	yes	no <u>Y</u>
5.	Settling, flooding, drainage, structural or grading problems?	unknown		no
6.	Major damage to the property from fire, wind, floods or landslides?	unknown		no 🗶
7.	Any underground storage tanks?	unknown	yes	no 🗶
8.	Farm or farm operation in the vicinity; or proximity to a landfill, airport, shooting range, etc.?	unknown	yes 🗶	no
9.	Any outstanding utility assessments or fees, including any natural gas main extension surcharge?	unknown	yes	no X
10.	Any outstanding municipal assessments or fees?	unknown	yes	no <u></u>
11.	Any pending litigation that could affect the property or the Seller's right to convey the property?	unknown	yes	no X
	Face in account of these questions is yes, please explain. Attach additional sheets, if necessary:			
The S	eller has lived in the residence on the property from $\frac{2005}{}$ (date) to $\frac{1}{2}$	esent	_ (date).	
	eller has owned the property since 2005 (date).			
mecha	Seller has indicated above the condition of all items based on information known to the anical/appliance systems of this property from the date of this form to the date of closing, Seller vent shall the parties hold the Broker liable for any representations not directly made by the Broker	vill immediately discl	nges occur in lose the change	the structural/ es to Buyer. In
	certifies that the information in this statement is true and correct to the best of the Seller's knowledge.		of Seller's signa	ture.
OF T	R SHOULD OBTAIN PROFESSIONAL ADVICE AND INSPECTIONS OF THE PROPERTY TO HE PROPERTY. THESE INSPECTIONS SHOULD TAKE INDOOR AIR AND WATER QU ENCE OF UNUSUALLY HIGH LEVELS OF POTENTIAL ALLERGENS, INCLUDING, BUT NO BACTERIA.	IALITY INTO ACC	OUNT, AS WI	ELL AS ANY
MCL :	RS ARE ADVISED THAT CERTAIN INFORMATION COMPILED PURSUANT TO THE SEX OF 28.721 TO 28.732, IS AVAILABLE TO THE PUBLIC. BUYERS SEEKING SUCH INFORMAT L LAW ENFORCEMENT AGENCY OR SHERIFF'S DEPARTMENT DIRECTLY.	FENDERS REGIST TION SHOULD COM	RATION ACT, NTACT THE A	1994 PA 295, PPROPRIATE
REAL THAT	R IS ALSO ADVISED THAT THE STATE EQUALIZED VALUE OF THE PROPERTY, HOMEST PROPERTY TAX INFORMATION IS AVAILABLE FROM THE APPROPRIATE LOCAL ASSESS BUYER'S FUTURE TAX BILLS ON THE PROPERTY WILL BE THE SAME AS THE SELLER'S PROPERTY TAX OBLIGATIONS CAN CHANGE SIGNIFICANTLY WHEN PROPERTY IS TRAN	SOR'S OFFICE. BUY PRESENT TAX BILL	YER SHOULD I	NOT ASSUME
Seller	Sanul News	Date _	11-1-22	
Seller		Date _		
Buye	r has read and acknowledges receipt of this statement.			
Buyer	Date	Time _		
Buyer	Date	Time _		

Disclaimer: This form is provided as a service of the REALTOR® Associations that comprise the West Michigan Regional Forms Committee. Please review both the form and details of the particular transaction to ensure that each section is appropriate for the transaction. The REALTOR® Associations that comprise the West Michigan Regional Forms Committee are not responsible for use or misuse of the form for misrepresentation or for warranties made in connection with the form.

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# Addendum to West Michigan Regional Purchase Agreement Disclosure of Information on Lead-Based Paint and/or Lead-Based Paint Hazards If built in 1978 or later, complete SECTION #1. If built prior to 1978, complete SECTION #2.

SECTION #1:
Seller represents and warrants that the listed property located at
was built in 1978 or later, and that therefore, the federally-mandated lead-based paint disclosure regulations do not
apply to this property.  Date: Seller:
Date.
Date: Seller:
SECTION #2:
Lead Warning Statement
Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk
of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage
including learning disabilities, reduced intelligence quotient, behavioral problems, and impaired memory. Lead
poisoning also poses a particular risk to pregnant women. The seller of any interest in residential real property is
required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection
for possible lead-based paint hazards is recommended prior to purchase.
(2 Ca 12 (th c)
I. Seller's Disclosure concerning property located at 6359 136 th 51. (initial):
(a) Presence of lead-based paint and/or lead-based paint hazards (check one below):
☐ Known lead-based paint and/or lead-based paint hazards are present in the housing (explain):
Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.
(b) Records and reports available to the seller (check one below):
☐ Seller has provided the purchaser with all available records and reports pertaining to lead-based
paint and/or lead-based paint hazards in the housing (list documents below):
Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing.
Seller certifies that to the best of his/her knowledge, the Seller's statements above are true and accurate.
Date: 11-1-22 Seller: Lamel News
Date: Seller:
II. Agent's Acknowledgment (initial):
Agent has informed the seller of the seller's obligations under 42 U.S.C. 4852 d and is aware of his/her
responsibility to ensure compliance.
Agent certifies that to the best of his/her knowledge, the Agent's statement above is true and accurate.
Date: 11-1-22 Agent: July 2
Date. 17 6 6
III. Purchaser's Acknowledgment (initial):
(a) Purchaser has received copies of all information listed above.
(b) Purchaser has received the federally approved pamphlet Protect Your Family From Lead In Your Home.
(c) Purchaser has (check one below):
Received a 10-day opportunity (or other mutually agreed upon period) to conduct a risk assessment or inspection of the presence of lead-based paint or lead-based paint hazards; or
Waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards.
Purchaser certifies to the best of his/her knowledge, the Purchaser's statements above are true and accurate.
Date: Purchaser:
Date: Purchaser: